

**Appendix A**

**Cash Transfers Report**



# Cash Transfers of Value Analysis

December 16, 2019

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## **I. Objectives of the Transfers of Value Analysis**

## Objectives of the Transfers of Value Analysis

At the direction of the Special Committee of the Board of Directors of Purdue Pharma Inc. (the "Special Committee") and Davis Polk & Wardwell LLP ("Counsel"), AlixPartners, LLP ("AlixPartners") has performed a comprehensive transfers of value analysis.

- This report (the "Cash Transfers of Value Report") sets forth the results of AlixPartners's cash transfers of value analysis (the "Cash Transfers of Value Analysis"), based on the identification and quantification of transfers of value on or after January 1, 2008 made as cash distributions, compensation, legal expenses and benefits provided to or for the benefit of the Sackler Family members, as explained in greater detail on the following page.
- The analysis of intercompany and non-cash transfers of value made on or after January 1, 2008 will be addressed in a separate report (the "Intercompany and Non-Cash Transfers Report"). That report will set forth the results of the identification and quantification of transfers of value made as (1) non-cash transfers from Purdue to its parent, Pharmaceutical Research Associates, L.P. ("PRA L.P."); and (2) cash payments for goods, services and other consideration, including with respect to intellectual property, among Purdue and independent associated entities ("IACs"), Rhodes and IACs, and Purdue and Rhodes.<sup>1</sup>

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<sup>1</sup> Capitalized terms, such as "Purdue" and "Rhodes," are defined on the following page.

## Objectives of the Cash Transfers of Value Analysis

The objectives of the Cash Transfers of Value Analysis were to:

Identify and quantify all transfers of value from the following entities and their respective subsidiaries, to parent entities, shareholders and/or family members and/or any other entity in which beneficial owners or families own a controlling interest (collectively "Affiliated Entities", including IACs):

- Purdue Pharma L.P. ("PPLP") together with its subsidiaries (collectively "Purdue");
- Purdue Pharma, Inc. ("PPI"), which is the general partner of Purdue; and
- Coventry Technologies L.P., Rhodes Associates L.P., Rhodes Technologies Inc., Rhodes Technologies, Rhodes Pharmaceuticals Inc. and Rhodes Pharmaceuticals L.P. (collectively "Rhodes").

This analysis included identifying and quantifying the following transfers of value by Purdue, PPI and Rhodes on or after January 1, 2008 through September 30, 2019, to the extent such transfers were made:<sup>1</sup>

- Cash distributions to or for the benefit of Affiliated Entities ("Cash Distributions");
- Compensation paid to or for the benefit of the Sackler Family members;
- Legal expenses incurred on behalf of the Sackler Family members;
- Pension benefits ("Pension Benefits") paid to the Sackler Family members;
- Travel and expense ("T&E") reimbursements paid to or for the benefit of the Sackler Family; and
- Fringe benefits ("Fringe Benefits") provided to the Sackler Family members.

The findings and results of our analysis are set forth in this Cash Transfers of Value Report.

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<sup>1</sup> While our Cash Transfers of Value Analysis related to PPI is ongoing, the only cash dividends paid by PPI during the period January 1, 2008 through September 30, 2019 that we have identified to date were \$6 million of payments made in 2012, as described on p. 29 of this Cash Transfers of Value Report.

Amounts included throughout this Cash Transfers of Value Report represent approximations and may include rounding differences.



## II. Sources Relied Upon

## Sources Relied Upon

In order to achieve the objectives of the Cash Transfers of Value Analysis, we accessed and reviewed various sources of information from Purdue, PPI, Rhodes, TXP Services, Inc. ("TXP") and One Stamford Realty L.P. ("One Stamford Realty") that we used and relied on when performing our analysis. Refer to Appendix A for a more detailed listing of these sources.

1. Entity organizational charts
2. SAP accounting system information
3. Purdue's and Rhodes's internally-prepared distribution reports
4. Audited financial statements<sup>1</sup>
5. Internal financial statements, reports, schedules and/or SAP accounting records for PPLP, Rhodes, PPI, PLP Associates Holdings Inc. and other Affiliated Entities whose books and records are maintained in the same SAP accounting system
6. Accounting and approval documentation for Cash Distributions made by Purdue and Rhodes, and dividends paid by PPI and PLP Associates Holdings Inc.
7. State Complaints as set forth in Exhibit G
8. Payroll and compensation records
9. Purdue's legal expense reports prepared by Purdue's Legal Department
10. Pension Benefit records and related documentation
11. Purdue's T&E reports, accounts payable T&E reimbursement payments and T&E supporting documentation
12. Fringe Benefit records
13. Purdue, PPI, Rhodes, TXP and One Stamford Realty employees
  - TXP provides accounting and other administrative services to Purdue and PPI. One Stamford Realty owns the building in which Purdue's corporate headquarters are located. Employees of these entities assist with the management of the Fringe Benefit programs provided to the Sackler Family members.

<sup>1</sup> Purdue's audited financial statements are available for the years ended December 31, 2008 through December 31, 2017. For the year ended December 31, 2018, audit fieldwork has largely been completed, but the audited financial statements have not been finalized due to the pending court appointment of Ernst & Young LLP as Purdue's auditors. Purdue and Rhodes's combined audited financial statements are available for the years ended December 31, 2014 through 2015, with 2013 included as prior year information in the 2014 report. Audited financial statements for Rhodes on a standalone basis are available for 2016. All audits were performed by Ernst & Young LLP.



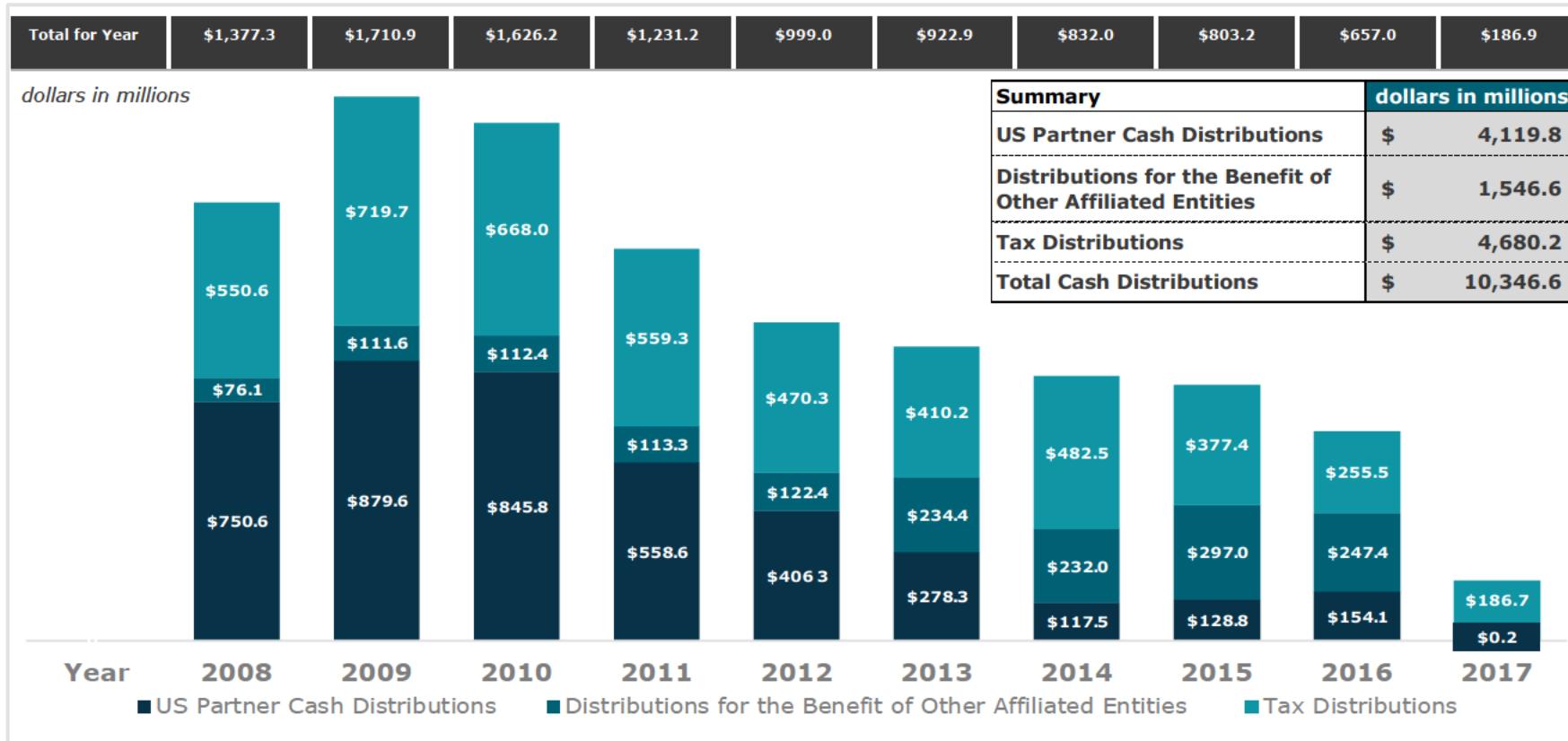
### III. Executive Summary

## Executive Summary - Purdue/Rhodes Cash Distributions Analysis

Total Net Cash Distributions paid by Purdue and Rhodes to or for the benefit of the Affiliated Entities and/or taxing authorities on or after January 1, 2008 were \$10.4 billion.

- Cash Distributions generally flowed up from Purdue or Rhodes according to their ownership interests and then to the ultimate recipient entity. For example, Purdue's Cash Distributions generally flowed up from Purdue to and through PRA L.P. (which was formerly Purdue Holdings L.P.), and were either invested in IACs, or continued to flow up through other holding companies to trusts established for the benefit of the Sackler Family members or to taxing authorities.

### Purdue/Rhodes Total Net Cash Distributions to or for the Benefit of Affiliated Entities and/or Taxing Authorities<sup>1,2,3,4</sup>



<sup>1</sup> The classification of US Partner Cash Distributions, Distributions for the Benefit of Other Affiliated Entities and Tax Distributions is based on Purdue's Internal Distributions Analysis and the October 19, 2018 MDL Presentation (as later defined).

<sup>2</sup> Distributions for the Benefit of Other Affiliated Entities correspond with the Ex-US Cash Distributions category in Purdue's Internal Distributions Analysis.

<sup>3</sup> 2017 Cash Distributions do not include \$312.6 million of loans to PRA L.P., all of which have since been repaid in full with interest.

Rhodes paid \$70,000 in Tax Distributions in 2018 which are not included in the chart above. Cash Distributions were not paid from January 1, 2019 through September 30, 2019.

## Executive Summary – Compensation to the Sackler Family Members

Purdue paid approximately \$371,400 in payroll compensation to or for the benefit of the Sackler Family members on or after January 1, 2008.<sup>1</sup> Refer to Appendix B for the Sackler Family member names, titles and relationships.

Sackler Family Member	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	YTD September 30, 2019	Total January 1, 2008 through September 30, 2019
Kathe A. Sackler <sup>2</sup>	\$ 2,100	\$ 2,100	\$ 8,980	\$ 11,749	\$ 11,644	\$ 4,500	\$ 4,500	\$ 4,995	\$ 5,719	\$ 5,720	\$ 6,500	\$ —	\$ 68,507
Mortimer D. A. Sackler	2,100	2,100	2,400	2,600	2,800	3,250	3,250	5,192	5,719	6,006	6,500	—	41,917
Samantha (Sackler) Hunt	2,100	2,100	2,400	2,600	2,800	3,250	3,250	5,192	5,719	6,006	4,500	—	39,917
Richard S. Sackler <sup>3</sup>	2,100	2,100	2,400	11,568	2,800	3,250	3,250	3,123	1,820	1,820	1,945	—	36,176
David A. Sackler	—	1,477	2,400	2,400	2,400	2,400	2,727	5,192	5,719	5,720	4,750	—	35,185
Jonathan D. Sackler	2,100	2,100	2,400	2,600	2,800	3,250	3,250	3,635	3,899	3,900	4,550	—	34,484
Raymond R. Sackler	2,100	2,100	2,100	2,100	2,100	2,100	2,100	3,375	3,769	2,205			24,049
Rebecca Sackler	—	—	—	4,898	6,694	—	—	1,729	3,380	3,380	3,900	—	23,981
Marianna Sackler	—	—	—	—	—	—	—	—	5,719	5,720	5,720	—	17,159
Ilene Sackler Lefcourt	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,662	1,820	1,820	1,945	—	15,647
Jeffrey Lefcourt	—	—	—	—	—	—	—	—	4,550	4,823	3,780	—	13,153
Karen Lefcourt-Taylor	—	—	—	—	—	—	—	—	4,550	4,823	3,780	—	13,153
All Other Sackler Family Members (3)	—	—	—	—	3,431	—	—	2,051	—	770	1,820	—	8,072
<b>Grand Total</b>	<b>\$ 13,800</b>	<b>\$ 15,277</b>	<b>\$ 24,280</b>	<b>\$ 41,715</b>	<b>\$ 38,669</b>	<b>\$ 23,200</b>	<b>\$ 23,527</b>	<b>\$ 36,146</b>	<b>\$ 52,383</b>	<b>\$ 52,713</b>	<b>\$ 49,690</b>	<b>\$ —</b>	<b>\$ 371,400</b>

<sup>1</sup> The Sackler Family members included herein received healthcare benefits under Purdue's employee benefits program during this period. The vast majority of the compensation amounts were deducted to cover the Sackler Family member's portion of insurance costs, and the small remainder was paid in cash.

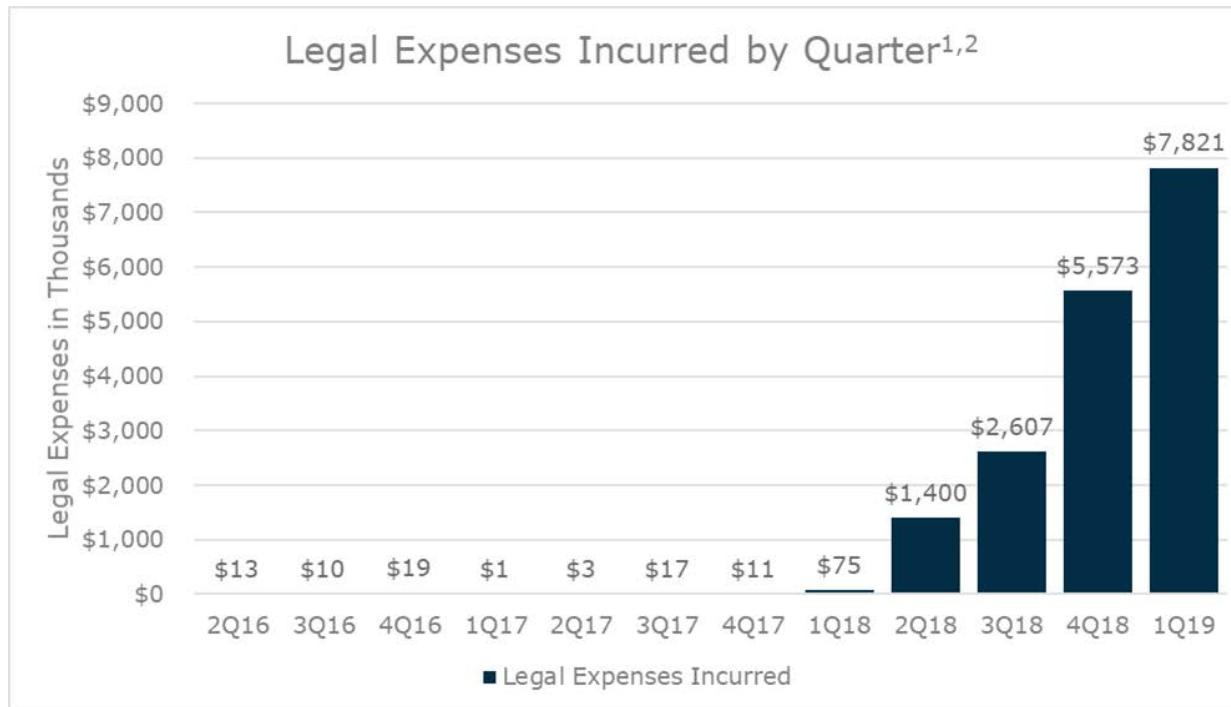
<sup>2</sup> Compensation to Kathe A. Sackler in 2010 through 2012 includes approximately \$19,500 in domestic partner medical benefits.

<sup>3</sup> Compensation to Richard S. Sackler in 2011 includes approximately \$9,000 in special compensation as reflected in Purdue's payroll records.

## Executive Summary – Legal Expenses Incurred on Behalf of the Sackler Family Members

Since January 1, 2008 forward, Purdue had a corporate indemnity policy (the “Corporate Indemnity Policy”) whereby Purdue agreed to pay legal expenses for Purdue’s Directors, Officers and other Named Agents (as defined in the policy) when those expenses were related to actions taken in an official capacity.

- Total legal expenses incurred by Purdue on behalf of the Sackler Family members pursuant to the Corporate Indemnity Policy on or after January 1, 2008 were \$17.6 million.
- Purdue ceased payments on behalf of the Sackler Family members for legal services performed after February 28, 2019.



<sup>1</sup> No indemnity payments were identified prior to 2016, and Purdue’s Legal Department is not aware of any indemnification requests pursuant to this policy arising prior to January 1, 2016. We have relied on the Purdue Legal Department’s representation that these expenses related to legal services performed on behalf of the Sackler Family members and that Purdue has paid pursuant to the Corporate Indemnity Policy.

<sup>2</sup> Amounts are shown in the quarterly period when services were rendered (not paid). 1Q19 includes only legal expenses incurred for services performed in January and February 2019.

## Executive Summary – Pension Benefits Paid to the Sackler Family Members from Qualified Pension Plan

Total Pension Benefits paid to the Sackler Family members pursuant to Purdue's defined benefit plan ("Purdue's Pension Plan") on or after January 1, 2008 were \$3.0 million. These Pension Benefit payments were made out of the trust assets of Purdue's Pension Plan, which were held separately from Purdue's assets.

Sackler Family Member	Pension Benefit Payment	Retirement Date
Richard S. Sackler	\$ 1,331,758	4/1/2010
Ilene Sackler Lefcourt	319,401	10/1/2011
Kathe A. Sackler	1,316,818	5/1/2013
<b>Total</b>	<b>\$ 2,967,977</b>	

- All three recipients of these Pension Benefits elected to receive lump sum payments, which were paid within one month of their respective retirement dates and in accordance with Purdue's Pensions Plan.
- The pension benefit information listed herein reflects compensation received by certain Sackler Family members prior to 2008, including base salaries and bonuses.

In addition, Jonathan D. Sackler is eligible for an early retirement Pension Benefit but has not elected to receive this benefit as of September 30, 2019. The lump sum present value of the early retirement Pension Benefit was estimated by Deloitte, Purdue's Pension Benefit consultant, to be approximately \$1.1 million as of August 1, 2019. On April 1, 2020, he becomes eligible for full retirement benefits.

Similarly, Mortimer D.A. Sackler becomes eligible for an early retirement Pension Benefit on June 1, 2026, and for a full retirement Pension Benefit on June 1, 2036. According to Deloitte, these dates are too far in the future to accurately estimate the current value of this Pension Benefit.

## Executive Summary – T&E Reimbursements to or for the Benefit of the Sackler Family Members

Purdue paid \$1.9 million in T&E reimbursements to or for the benefit of the Sackler Family members on or after January 1, 2008.<sup>1</sup> No T&E reimbursements have been submitted by or paid to the Sackler Family members after March 31, 2019.

- Airline charges represent the largest category of T&E reimbursements, approximately 65% of T&E reimbursements paid to or for the benefit of the Sackler Family members.
- The remaining T&E categories listed below account for approximately 35% of T&E reimbursements paid to or for the benefit of the Sackler Family members:
  - o Transportation (Taxi, Bus and Other Vehicle)
  - o Meals & Entertainment
  - o Hotel Lodging
  - o Other
- In August 2019, at Purdue's request, PRA L.P. repaid Purdue for approximately \$634,000 of these T&E reimbursements for a variety of reasons, including the difficulty in confirming that these reimbursements were properly chargeable to Purdue, resulting in a net payment by Purdue of approximately \$1,276,116.

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<sup>1</sup> T&E reimbursements were identified either in accounts payable or the T&E electronic detail. Accounts payable records were available for the entire period, but the T&E electronic detail from Purdue's T&E reporting system, Databas cs, was available starting in April 2011. T&E reimbursements categories were included in the T&E electron c detail. For T&E reimbursements processed through accounts payable, we assigned an expense category for each T&E reimbursement based on information available in SAP.

## Executive Summary – Reimbursed Fringe Benefits Provided to the Sackler Family Members

Certain Sackler Family members received Fringe Benefits from Purdue in the form of company paid cellular phones, company fleet vehicles and salary/benefits for personal service employees on or after January 1, 2008.

- Purdue was fully reimbursed for the fleet vehicle costs and personal service employee benefits by the Sackler Family members in the ordinary course on a periodic basis.
- Purdue was not contemporaneously reimbursed for the use of company issued cellular phones. However, in August 2019, PRA L.P. repaid Purdue, at Purdue's request, the full amount (approximately \$477,351) of the costs associated with the Sackler Family members' use of company issued cellular phones on or after January 1, 2008.

	Not Contemporaneously Reimbursed  Cellular Phones	Reimbursed in the Ordinary Course On a Periodic Basis  Fleet Vehicles <sup>1</sup>	Reimbursed in the Ordinary Course On a Periodic Basis  Personal Service Employees	Total
Total Cost to Purdue	\$ 477,351	\$ 1,892,705	\$ 2,590,800	\$ 4,960,856
Contemporaneous Reimbursements / Credits Identified <sup>1</sup>	\$ -	\$ (1,892,705)	\$ (2,590,800)	\$ (4,483,505)
Net Total	\$ 477,351	\$ -	\$ -	\$ 477,351
Repaid by PRA L.P. in August 2019	\$ (477,351)	\$ -	\$ -	\$ (477,351)
Net Cost to Purdue	\$ -	\$ -	\$ -	\$ -

- No Fringe Benefits were provided by Purdue to the Sackler Family members after April 30, 2019.

<sup>1</sup> Reimbursements include credits related to approximately \$6,400 in fleet invoice overcharges and \$4,600 in automobile maintenance costs. It is our understanding that fleet vehicle expenses were reimbursed by the Sackler Family members in the ordinary course. However, based on the information available in SAP and discussions with TXP, it is unclear if Purdue was reimbursed for \$4,600 in automobile maintenance costs.

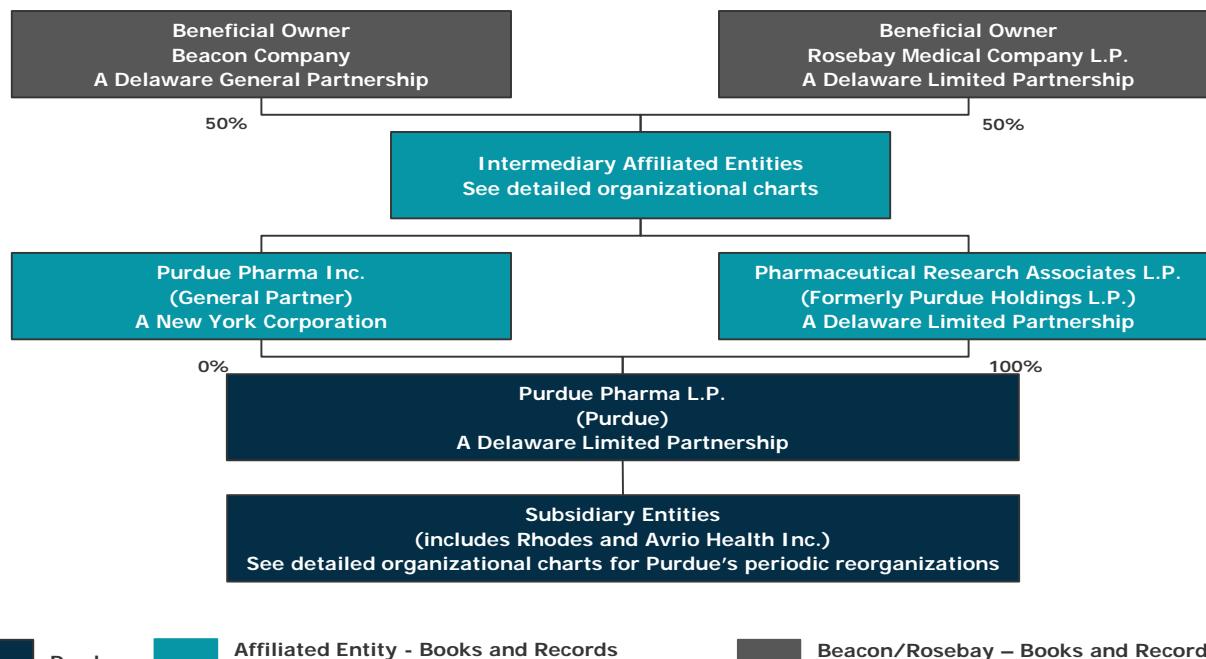


## IV. Cash Distributions Analysis

# Cash Distributions Analysis - Objectives

The objectives of the Cash Distributions Analysis include the following:

1. Identify and quantify the amount of all Cash Distributions made by Purdue and Rhodes on or after January 1, 2008 to the Affiliated Entities.<sup>1</sup>
  - The organizational structure of Purdue as of May 28, 2019 is illustrated below. This structure, which is current as of the date of this Cash Transfers of Value Report, includes Rhodes as a subsidiary of Purdue. PPLP's subsidiary entities varied over time, as did its ownership interests, with periodic internal reorganizations.
  - Refer to Appendices C and E for more detailed organizational charts for Purdue and Rhodes.



<sup>1</sup> The analysis related to Non-Cash Distributions made on or after January 1, 2008 is included in the Intercompany and Non-Cash Transfers Report.

## Cash Distributions Analysis - Objectives

2. Identify and quantify the amount of the Cash Distributions made by Purdue and Rhodes on or after January 1, 2008 that Purdue has classified as US Partner Cash Distributions, Ex-US Cash Distributions and Tax Distributions in:
  - Purdue's internally-prepared summary of distributions ("Purdue's Internal Distribution Analysis");
  - Rhodes's internally-prepared distribution analysis ("Rhodes's Internal Distribution Analysis");
  - Audited financial statements;<sup>1</sup> and
  - The October 19, 2018 presentation prepared by Purdue for the Opioid Multidistrict Litigation ("MDL") in the Northern District of Ohio (the "October 19, 2018 MDL Presentation").

<sup>1</sup> Purdue audited financial statements are available for the years ended December 31, 2008 through December 31, 2017. For the year ended December 31, 2018, audit fieldwork has largely been completed, but the audited financial statements have not been finalized due to the pending court appointment of Ernst & Young LLP as Purdue's auditors. Purdue and Rhodes's combined audited financial statements are available for the years ended December 31, 2014 through 2015, with 2013 included as prior year information in the 2014 report. Audited financial statements for Rhodes on a standalone basis are available for 2016. All audits were performed by Ernst & Young LLP.

## Cash Distributions Analysis - Objectives

3. Identify, quantify and reconcile the Cash Distributions made by Purdue and Rhodes to the amounts reported in the following sources of information:

- Purdue's SAP accounting system;
- The October 19, 2018 MDL Presentation;
- Purdue's Internal Distribution Analysis;
- Rhodes's Internal Distribution Analysis;
- Purdue and Rhodes's audited financial statements;
- Purdue's Treasury Department transaction reports;
- Purdue's notes receivable schedule; and
- Third-party documents, including:
  - Relevant bank records, and
  - Distributions alleged in State Complaints.

4. Identify and gain an understanding of the flow of funds activity related to Cash Distributions made by Purdue and Rhodes, including:

- How Purdue and Rhodes recorded Cash Distributions in its SAP accounting system;
- The types of information and documentation regarding the flow of funds for Cash Distributions; and
- The authorization process of Cash Distributions.

## Cash Distributions Analysis - Objectives

5. Identify and quantify the amount of Capital Contributions<sup>1</sup> received by Purdue on or after January 1, 2008 in the following sources of information:
  - Purdue's SAP accounting system;
  - The October 19, 2018 MDL Presentation;
  - Purdue's Internal Distribution Analysis; and
  - Audited financial statements.
6. Identify and quantify the amount of Capital Contributions<sup>1</sup> that Rhodes received on or after January 1, 2008 in the following sources of information:
  - Purdue's accounting system, which included the accounting system for Rhodes;
  - Distribution authorizations, which contain information related to Capital Contributions received by Rhodes and were provided by Rhodes's Vice President of Finance;
  - Rhodes's Internal Distribution Analysis, which also includes Capital Contributions received by Rhodes; and
  - Audited financial statements.
7. Identify and gain an understanding of the following regarding Capital Contributions received by Rhodes on or after January 1, 2008:
  - How Capital Contributions were recorded in Rhodes's SAP accounting system;
  - The types of information and documentation regarding the flow of funds for Capital Contributions; and
  - The authorization process for Capital Contributions.

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<sup>1</sup> Capital Contributions generally represent investments made by IACs in Purdue or Rhodes.

## Cash Distributions Analysis – Procedures Performed

In order to achieve the objectives of the Cash Distributions Analysis, we performed the following procedures:

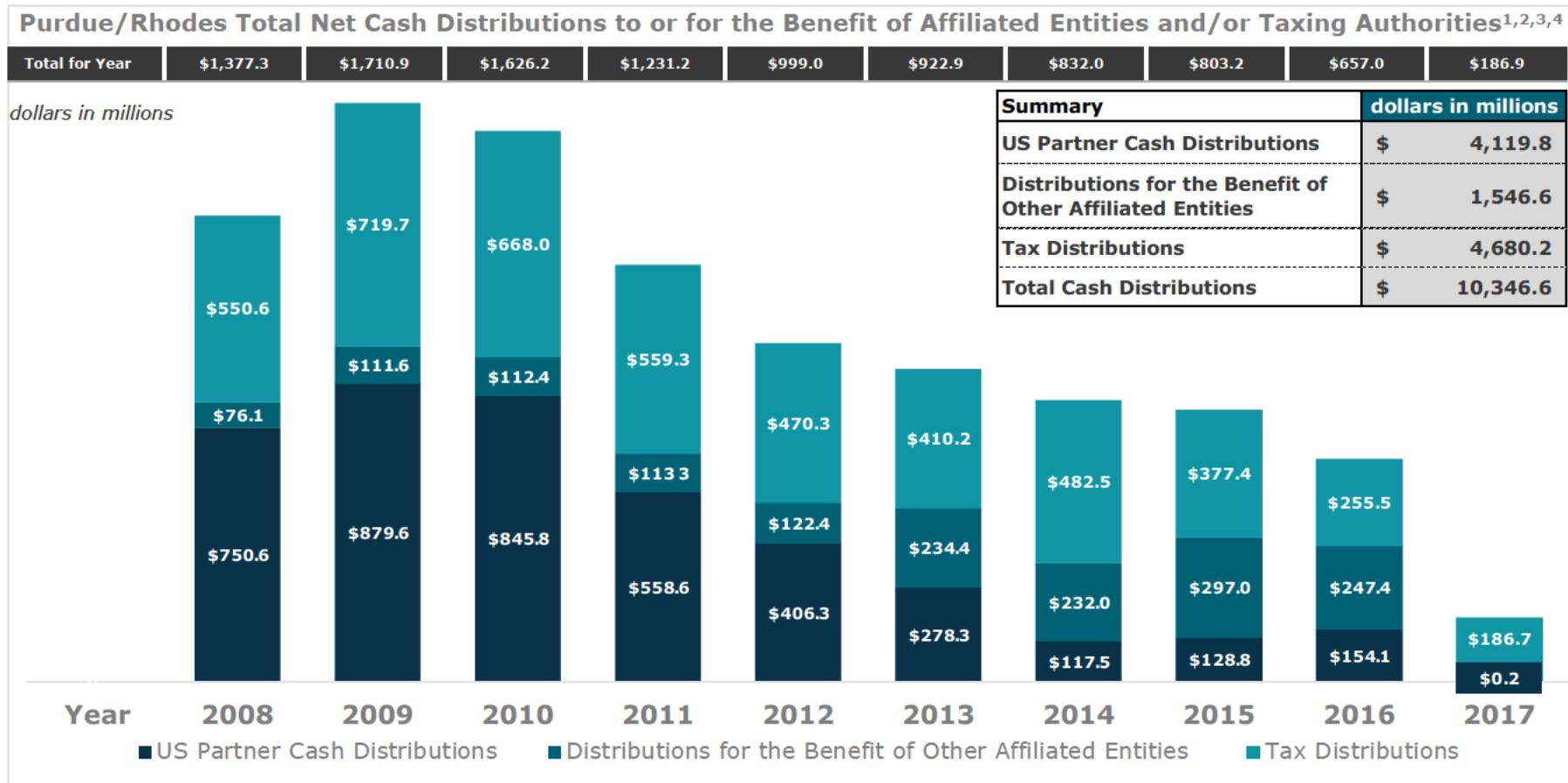
1. Collected sources of information and documentation from Purdue.
2. Identified, quantified and reconciled Cash Distributions recorded in Purdue's and Rhodes's Internal Distributions Analyses and SAP accounting system, and the October 19, 2018 MDL Presentation.
3. Validated and reconciled Cash Distribution amounts reported in Purdue and Rhodes's financial statements and external sources.
4. Traced the flow of funds for each Purdue and Rhodes Cash Distribution classification (Non-Tax US Partner, Non-Tax Ex-US and Tax Distributions) made across various years.
  - Refer to Exhibit A for more detailed procedures performed.
  - Refer to Exhibit E for the Purdue Cash Distributions Tracing Analysis.
  - Refer to Exhibit F for the Rhodes Cash Distributions Tracing Analysis.



## IV.A Combined Purdue and Rhodes Cash Distributions

## Purdue/Rhodes Cash Distribution Analysis

1. Total Net Cash Distributions paid by Purdue and Rhodes to or for the benefit of the Affiliated Entities and/or taxing authorities on or after January 1, 2008 were \$10.4 billion.
  - Refer to Exhibit C for detailed schedules of Cash Distributions.



<sup>1</sup> The classification of US Partner Cash Distributions, Distributions for the Benefit of Other Affiliated Entities and Tax Distributions is based on Purdue's Internal Distributions Analysis and the October 19, 2018 MDL Presentation.

<sup>2</sup> Distributions for the Benefit of Other Affiliated Entities correspond with the Ex-US Cash Distributions category in Purdue's Internal Distributions Analysis.

<sup>3</sup> 2017 Cash Distributions do not include \$312.6 million of loans to PRA L P., all of which have since been repaid in full with interest.

Rhodes paid \$70,000 in Tax Distributions in 2018 which are not included in the chart above. Cash Distributions were not paid from January 1, 2019 through September 30, 2019.

## Purdue/Rhodes Net Cash Distributions – Findings

2. Total Net Cash Distributions paid by Purdue and Rhodes to or for the benefit of the Affiliated Entities on or after January 1, 2008 are included in the table below.

Year	Purdue Net Cash Distributions					Rhodes Net Cash Distributions					Total Net Cash Distributions
	Purdue US Partner Cash Distributions	Purdue Ex-US Cash Distributions <sup>2</sup>	Purdue Investment in Associated Companies <sup>1</sup>	Purdue Tax Distributions	Purdue Total Cash Distributions	Rhodes US Partner Net Cash Distributions	Rhodes Tax Distributions	Eliminate Purdue Cash Distributions to Rhodes	Rhodes Total Net Cash Distributions		
2008	\$ 752,120	\$ —	\$ 76,107	\$ 540,203	\$ 1,368,430	\$ —	\$ 10,400	\$ (1,500)	\$ 8,900	\$ 1,377,330	
2009	898,949	—	111,576	710,916	1,721,441	—	8,803	(19,301)	(10,498)	1,710,943	
2010	859,950	112,381	—	653,842	1,626,173	—	14,207	(14,200)	7	1,626,180	
2011	553,552	113,306	—	555,949	1,222,807	25,000	3,346	(20,000)	8,346	1,231,153	
2012	439,342	122,394	—	459,522	1,021,258	6,000	10,745	(39,000)	(22,255)	999,003	
2013	298,319	234,447	—	400,849	933,615	—	9,366	(20,000)	(10,634)	922,981	
2014	127,505	232,023	—	435,569	795,097	—	46,962	(10,000)	36,962	832,059	
2015	128,788	297,019	—	366,111	791,918	—	11,328	—	11,328	803,246	
2016	154,074	247,358	—	249,273	650,705	—	6,199	—	6,199	656,904	
2017	199	—	—	186,541	186,740	—	140	—	140	186,880	
<b>Subtotal 2008-2017</b>	<b>\$ 4,212,798</b>	<b>\$ 1,358,928</b>	<b>\$ 187,683</b>	<b>\$ 4,558,775</b>	<b>\$ 10,318,184</b>	<b>\$ 31,000</b>	<b>\$ 121,496</b>	<b>\$ (124,001)</b>	<b>28,495</b>	<b>\$ 10,346,679</b>	
Additonal Non-Purdue Distribution on Identified in Reconciliation to State Complaints <sup>3</sup>	30,000	—	—	—	30,000	—	—	—	—	30,000	
<b>Total as Adjusted</b>	<b>\$ 4,242,798</b>	<b>\$ 1,358,928</b>	<b>\$ 187,683</b>	<b>\$ 4,558,775</b>	<b>\$ 10,348,184</b>	<b>\$ 31,000</b>	<b>\$ 121,496</b>	<b>\$ (124,001)</b>	<b>28,495</b>	<b>\$ 10,376,679</b>	

- Cash Distributions generally flowed up from Purdue to and through PRA L.P., and were either invested in IACs, or continued to flow up through other holding companies to trusts established for the benefit of the Sackler Family members or to taxing authorities. Refer to Exhibit E and F for our flow of funds and tracing analyses for Purdue and Rhodes, respectively.
- We did not find any instances where distribution amounts alleged in the State Complaints during a particular time period exceeded distributions amounts reported in Purdue's Internal Distribution Analysis for that same time period. Refer to Exhibit G for more details.
- Net Cash Distributions contain credits in the amount of \$154.2 million for funds reinvested in Purdue by PRA L.P., and \$17.2 million for tax refunds received by Purdue.
- Purdue did not make any Cash Distributions after 2017.
- Rhodes paid \$70,000 in Tax Distributions in 2018, which are not included in the amounts above. Rhodes did not make any Cash Distributions after 2018.

<sup>1</sup> Purdue recorded \$187.7 million in Ex-US Distributions as Investment in Associated Companies, which represented cash that flowed to a wholly owned entity of Purdue and then to an Ex-US Affiliated Entity.

<sup>2</sup> 2017 Cash Distributions do not include \$312.6 million of loans to PRA L.P., all of which have since been repaid in full with interest.

<sup>3</sup> Additional Non-Purdue Distribution reflects a 2010 distribution made by Millsaw Realty L.P., formerly a subsidiary of Purdue, to Beacon Company and Rosebay Medical Company L.P., apparently made at the direction of Purdue. This amount was identified in the reconciliation to the State Complaints. Refer to Exhibit G for more details regarding this reconciliation.

# Combined Purdue and Rhodes Cash Distributions Identified in SAP

3. As illustrated in the table below, we determined that 99.3% of the gross cash transfer amounts that are reported in Purdue's and Rhodes's Internal Distribution Analyses, which include Cash Distributions and loans made by Purdue to PRA, L.P. in 2017, match the accounts payable vendor/payee name and payment amount that are recorded in Purdue's SAP accounts payable ledger. Refer to Exhibits E and F Cash Distributions tracing analyses for Purdue and Rhodes, respectively.

A		Purdue and Rhodes Distributions Identified in Accounts Payable for Amount and Payee (dollars in '000s)							B		C		A / (B-C) = D
Year	Cash Transfers to Affiliated Entities / Subsidiaries Identified in Accounts Payable	Total Net Cash Distributions	Cash Transfers Identified in Accounts Payable Related to Loans	Accrued Distributions	Contributions From Purdue to Rhodes	Contributions From Purdue Holdings L.P. and Tax Refunds	Gross Cash Transfers to Affiliated Entities / Subsidiaries	Cash Distributions Not Paid Through Accounts Payable	% Identified in Accounts Payable				
2008	\$ 1,382,839	\$ 1,377,330	\$ -	\$ -	\$ 1,500	\$ 8,879	\$ 1,387,709	\$ -	99.6%				
2009	1,707,938	1,710,943	-	-	19,301	3,424	1,733,668	-	98.5%				
2010	1,629,269	1,626,181	-	-	14,200	2,341	1,642,722	-	99.2%				
2011	1,262,969	1,231,153	-	-	20,000	34,095	1,285,248	5,608	98.7%				
2012	1,068,617	999,003	-	-	39,000	35,846	1,073,849	4,553	99.9%				
2013	957,667	922,981	-	-	20,000	20,236	963,217	4,633	99.9%				
2014	867,670	832,059	-	-	10,000	35,486	877,545	3,042	99.2%				
2015	913,081	803,245	-	-	107,000	-	7,413	917,658	3,340	99.9%			
2016	568,451	656,904	-	(107,000)	-	-	23,712	573,616	1,607	99.4%			
2017	397,648	186,880	246,739	-	-	-	433,619	-	35,763	99.9%			
<b>Total</b>	<b>\$ 10,756,149</b>	<b>\$ 10,346,679</b>	<b>\$ 246,739</b>	<b>\$ -</b>	<b>\$ 124,001</b>	<b>\$ 171,432</b>	<b>\$ 10,888,851</b>	<b>\$ 58,546</b>	<b>99.3%</b>				

- **Column C** - We understand that the following categories of disbursements were recorded by general ledger entry instead of through the SAP accounts payable ledger system:
  - o Fractional distributions made to PPI and PLP Associates Holdings Inc. (e.g., "Sliver Distributions").
  - o A \$35 million Tax Distribution from Purdue to PRA L.P. in 2017.<sup>1</sup>
- Based on discussions with Purdue and TXP, the remaining amounts not identified in the SAP accounts payable ledger generally relate to small individual payments to taxing authorities, which are difficult to identify due to combination with other items or entries.
- Refer to Appendices D and F for SAP company codes for Purdue and Rhodes, respectively.

<sup>1</sup> The classification as a Tax Distribution is based upon Purdue's Internal Distribution Analysis and the October 19, 2018 MDL Presentation. This Tax Distribution does not appear to have been transferred beyond PRA L.P.

## Purdue/Rhodes Cash Distributions Identified in SAP

4. The Purdue and Rhodes cash transfers identified in the SAP accounts payable ledger are summarized below. Refer to Exhibit C for the Purdue and Rhodes detailed schedules of Cash Distributions.

Purdue and Rhodes Distributions Identified in Accounts Payable for Amount and Payee (dollars in '000s)												
Year	Beacon / Rosebay Non-Tax	Other Affiliated Entities / Subsidiaries	Cumulative Rounding	Total Non-Tax Cash Transfers to Affiliated Entities / Subsidiaries	Beacon / Rosebay Tax	State/Local	Federal	Cumulative Rounding	Total Tax Distributions	Cash Transfers to IACs / Subsidiaries Identified in Accounts Payable		
2008	\$ 625,629	\$ 200,478	\$ -	\$ 826,107	\$ 5,879	\$ 30,356	\$ 520,497	\$ -	\$ 556,732	\$ 1,382,839		
2009	879,134	111,576	(1)	990,709	363,238	44,486	309,504	1	717,229	1,707,938		
2010	862,196	108,709	(1)	970,904	332,445	35,978	289,943	(1)	658,365	1,629,269		
2011	599,727	115,114	-	714,841	269,127	39,827	239,175	(1)	548,128	1,262,969		
2012	466,900	134,394	-	601,294	232,814	28,372	206,138	(1)	467,323	1,068,617		
2013	318,928	230,567	1	549,496	217,747	26,311	164,113	-	408,171	957,667		
2014	177,350	210,402	(1)	387,751	255,508	28,255	196,157	(1)	479,919	867,670		
2015	320,004	217,725	(1)	537,728	146,340	24,443	204,573	(3)	375,353	913,081		
2016	87,591	226,739	-	314,330	123,610	18,869	111,642	-	254,121	568,451		
2017	107,013	139,712	-	246,725	72,235	29,088	49,600	-	150,923	397,648		
Total	\$ 4,444,472	\$ 1,695,416	\$ (3)	\$ 6,139,885	\$ 2,018,943	\$ 305,985	\$ 2,291,342	\$ (6)	\$ 4,616,264	\$ 10,756,149		

- The classification of Non-Tax cash transfers and Tax Distributions in the above table is based on Purdue's Internal Distributions Analysis and the October 19, 2018 MDL Presentation.<sup>1</sup>
- The Non-Tax cash transfers include Cash Distributions and \$246.7 million of cash transfers related to loans that Purdue made to PRA L.P. in 2017, which PRA L.P. then transferred to Ex-US Affiliates. These loans have since been repaid in full with interest.
- A search was run in the SAP accounts payable ledger to determine if any of the payees known to have received Cash Distributions received any other individual payments in excess of \$1 million that were not recorded as Cash Distributions or loans in Purdue's Internal Distribution Analysis, SAP accounts payable ledger or audited financial statements. The search for payee names included taxing authorities (SAP industry code: TAX) or Affiliated Entities (SAP industry codes: AFIL and DSTD). No instances of unrecorded cash distributions, loans or other cash transfers to these taxing authorities or Affiliated Entities were identified as a result of performing this analysis.
- Refer to Appendices D and F for company names and SAP account information for Purdue and Rhodes, respectively.

<sup>1</sup> We are unable to determine from the books and records maintained by Purdue and Rhodes whether Rosebay Medical Company L.P. and/or Beacon Company used the Tax Distributions to make tax-related payments to the appropriate taxing authorities.



## IV.B Purdue Cash Distributions

## Purdue Cash Distributions – Findings

1. Total Net Cash Distributions paid by Purdue to or for the benefit of the Affiliated Entities on or after January 1, 2008 are included in the table below.<sup>1</sup> Refer to the Purdue/Rhodes Cash Distributions Analysis section of this Cash Transfers of Value Report for additional information regarding Purdue's Cash Distributions.

Purdue Net Cash Distributions					
Year	US Partner Net Distributions	Ex-US Distributions	Investments in Associated Companies	Net Tax Distributions	Total Net Cash Distributions
2008	\$ 752,120	\$ –	\$ 76,107	\$ 540,203	\$ 1,368,430
2009	898,949	–	111,576	710,916	1,721,441
2010	859,950	112,381	–	653,842	1,626,173
2011	553,552	113,306	–	555,949	1,222,807
2012	439,342	122,394	–	459,522	1,021,258
2013	298,319	234,447	–	400,849	933,615
2014	127,505	232,023	–	435,569	795,097
2015	128,788	297,019	–	366,111	791,918
2016	154,074	247,358	–	249,273	650,705
2017	199	–	–	186,541	186,740
<b>Subtotal 2008-2017</b>	<b>4,212,798</b>	<b>1,358,928</b>	<b>187,683</b>	<b>4,558,775</b>	<b>10,318,184</b>
Additional Non-Purdue Distribution Identified in Reconciliation to State Complaints	30,000	–	–	–	30,000
<b>Adjusted Total</b>	<b>\$ 4,242,798</b>	<b>\$ 1,358,928</b>	<b>\$ 187,683</b>	<b>\$ 4,558,775</b>	<b>\$ 10,348,184</b>

- The \$439.3 million of US Partner Net Distributions made in 2012 includes two \$6 million Cash Distributions: one to PPI and the other to PLP Associates Holdings Inc.
  - PPI, which is PPLP's general partner, paid \$6 million in dividends to the following Affiliated Entities: \$3 million to Banela Corporation, \$1.5 million to Linarite Holdings LLC and \$1.5 million to Perthlite Holdings LLC.<sup>2</sup>
  - PLP Associates Holdings Inc. paid \$6 million in dividends to the following Affiliated Entities: \$3 million to Banela Corporation, \$1.5 million to Linarite Holdings LLC and \$1.5 million to Perthlite Holdings LLC.
  - Purdue's Non-Tax Cash Distribution Selection 9, included in the Purdue Cash Distributions Tracing Analysis section, contains an illustration of how the funds flowed from PPLP to PPI and PLP Associates Holdings Inc., which then paid dividends to Affiliated Entities.

<sup>1</sup> 2017 Cash Distributions do not include \$312.6 million of loans to PRA L.P., all of which have since been repaid in full with interest. Purdue did not make Cash Distributions after 2017.

<sup>2</sup> While our Cash Transfers of Value Analysis related to PPI is ongoing, the only cash dividends paid by PPI during the period January 1, 2008 through September 30, 2019 that we have identified to date were \$6 million of payments made in 2012.

## Purdue Cash Distribution Reconciliation Results<sup>1</sup>

2. A reconciliation of Purdue's Internal Distribution Analysis to the audited financial statements is summarized below. Refer to Exhibit B for a more detailed reconciliation schedule.

<b><i>dollars in '000s</i></b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>
<b>Distributions to Partners:</b>										
<b>Gross US Partner Distributions</b>										
Gross US Partner Distributions	\$ 752,120	\$ 898,949	\$ 859,950	\$ 585,601	\$ 475,188	\$ 318,554	\$ 162,991	\$ 243,201	\$ 70,244	\$ 199
Reinvestment in Purdue	—	—	—	(32,049)	(35,846)	(20,236)	(35,486)	(7,413)	(23,170)	—
<b>Subtotal Net US Partner Distributions</b>	<b>\$ 752,120</b>	<b>\$ 898,949</b>	<b>\$ 859,950</b>	<b>\$ 553,552</b>	<b>\$ 439,342</b>	<b>\$ 298,319</b>	<b>\$ 127,505</b>	<b>\$ 235,788</b>	<b>\$ 47,074</b>	<b>\$ 199</b>
<b>Ex-US Distributions</b>										
Classified as distributions per aud t, loans per books	—	—	—	—	—	—	—	—	—	\$ 246,739
<b>Subtotal Ex-US Distributions</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 112,381</b>	<b>\$ 113,306</b>	<b>\$ 122,394</b>	<b>\$ 234,447</b>	<b>\$ 232,023</b>	<b>\$ 297,019</b>	<b>\$ 247,358</b>	<b>\$ 246,739</b>
<b>Investment in Associated Companies</b>										
Gross Tax Distributions	549,082	714,340	656,183	557,996	459,522	400,849	435,569	366,111	249,815	186,541
Tax Refunds Applied	(8,879)	(3,424)	(2,341)	(2,046)	—	—	—	—	(542)	—
<b>Subtotal Tax Distributions</b>	<b>\$ 540,203</b>	<b>\$ 710,916</b>	<b>\$ 653,842</b>	<b>\$ 555,949</b>	<b>\$ 459,522</b>	<b>\$ 400,849</b>	<b>\$ 435,569</b>	<b>\$ 366,111</b>	<b>\$ 249,273</b>	<b>\$ 186,541</b>
Accrued distribution/reversal	—	—	—	—	—	—	—	(107,000)	107,000	—
<b>Net Cash Distributions</b>	<b>\$ 1,368,430</b>	<b>\$ 1,721,441</b>	<b>\$ 1,626,173</b>	<b>\$ 1,222,808</b>	<b>\$ 1,021,258</b>	<b>\$ 933,615</b>	<b>\$ 795,096</b>	<b>\$ 791,917</b>	<b>\$ 650,705</b>	<b>\$ 186,740</b>
Reconciling items to aud t reports	821	762	748	731	731	5,174	2,904	734	2,284	257,354
<b>Amount per reconciliation</b>	<b>\$ 1,369,251</b>	<b>\$ 1,722,202</b>	<b>\$ 1,626,922</b>	<b>\$ 1,223,539</b>	<b>\$ 1,021,989</b>	<b>\$ 938,789</b>	<b>\$ 798,000</b>	<b>\$ 792,651</b>	<b>\$ 652,989</b>	<b>\$ 444,094</b>
<b>Amount per audited financial statements</b>										
Distributions to Partners from audited statements of cash flow	\$ 1,293,144	\$ 1,610,627	\$ 1,626,922	\$ 1,223,539	\$ 1,021,989	\$ 938,788	\$ 798,000	\$ 792,651	\$ 652,989	\$ 444,093
Investment in Associated Companies from audited statements of cash flows	76,108	111,576	—	—	—	—	—	—	—	—
<b>Total from audited financial statements</b>	<b>\$ 1,369,252</b>	<b>\$ 1,722,203</b>	<b>\$ 1,626,922</b>	<b>\$ 1,223,539</b>	<b>\$ 1,021,989</b>	<b>\$ 938,788</b>	<b>\$ 798,000</b>	<b>\$ 792,651</b>	<b>\$ 652,989</b>	<b>\$ 444,093</b>
Difference (rounding)	\$ (1)	\$ (1)	\$ —	\$ —	\$ —	\$ 1	\$ —	\$ —	\$ —	\$ 1

- Ex-US Cash Distributions made to Affiliated Entities in 2017 totaling \$312.6 million represent cash transfers to PRA L.P., which PRA L.P. then transferred to Ex-US Affiliates. As required by Generally Accepted Accounting Principles ("GAAP"), \$246.7 million of this amount was recorded as Cash Distributions in Purdue's audited financial statements for the year ended December 31, 2017. PRA L.P. subsequently issued promissory notes for these cash transfers to Purdue, and the full amounts of these loans (\$312.6 million) have since been repaid in full with interest.
- In 2008 and 2009, Purdue reported cash paid to Ex-US Affiliated Entities as an Investment in Associated Companies. These amounts were recorded in audited financial statements as investing activities in the statements of cash flows. After 2010, Ex-US Distributions were recorded as equity distributions and included as such in the audited financial statements of equity and statements of cash flows.<sup>2</sup>

<sup>1</sup> The reconciliation above is based on Purdue's audited financial statements that do not include the combined financial results for Rhodes.

<sup>2</sup> Purdue recorded \$187.7 million in Ex-US Distributions as Investment in Associated Companies, which represented cash that flowed to a wholly owned entity of Purdue and then to an Ex-US Affiliated Entity. Purdue subsequently distributed its ownership interest in this subsidiary, which is discussed in the Intercompany and Non-Cash Transfers Report.

## Purdue Cash Distribution Reconciliation Results

3. The table below reconciles Purdue's Net Cash Distributions included in Purdue's Internal Distribution Analysis to the October 19, 2018 MDL Presentation. Non-Cash Distributions are discussed separately in the Intercompany and Non-Cash Transfers Report.

Year	Purdue Net Cash and Non-Cash Distributions						Reconciliation to the October 19, 2018 MDL Presentation		
	US Partner Cash Distribution	Ex-US Cash Distributions	Investment in Associated Companies	Tax Distributions	Total Net Cash Distributions	Non-Cash Distributions	Total Distributions		
2008	\$ 752,120	\$ -	\$ 76,107	\$ 540,203	\$ 1,368,430	\$ 72,378	\$ 1,440,808	\$ 1,368	\$ 73
2009	898,949	-	111,576	710,916	1,721,441	55,332	1,776,773	1,721	55
2010	859,950	112,381	-	653,842	1,626,173	32,219	1,658,392	1,626	32
2011	553,552	113,306	-	555,949	1,222,807	-	1,222,807	1,223	-
2012	439,342	122,394	-	459,522	1,021,258	-	1,021,258	1,021	-
2013	298,319	234,447	-	400,849	933,615	230,096	1,163,711	934	230
2014	127,505	232,023	-	435,569	795,097	2,171	797,268	795	2
2015	128,788	297,019	-	366,111	791,918	-	791,918	792	-
2016	154,074	247,358	-	249,273	650,705	-	650,705	651	-
2017	199	-	-	186,541	186,740	16,967	203,707	187	17
Total	\$ 4,212,798	\$ 1,358,928	\$ 187,683	\$ 4,558,775	\$ 10,318,184	\$ 409,163	\$ 10,727,347	\$ 10,318	\$ 409

- As illustrated above, the results of our reconciliation validated that Purdue's Net Cash Distribution and Non-Cash Distribution amounts reported in the October 19, 2018 MDL Presentation are consistent with the Net Cash Distributions and Non-Cash Distribution amounts that are recorded in Purdue's Internal Distribution Analysis.
- We did not find any instances where distribution amounts alleged in the State Complaints during a particular time period exceeded distributions amounts reported in Purdue's Internal Distribution Analysis for that same time period. Refer to Exhibit G for more details.
- The table below summarizes Purdue's Total Cash Transfers and Non-Cash Distributions included in the October 19, 2018 MDL Presentation for the period January 1, 1995 through September 30, 2018.

Summary of Purdue's Total Cash Transfers and Non-Cash Distributions included in the October 19, 2018 MDL Presentation January 1, 1995 through September 30, 2018 (dollars in millions)		
Purdue's Total Cash and Non-Cash Distributions (January 1, 1995 through December 31, 2007 - not included above)	\$ 1,322	
Purdue's Total Cash and Non-Cash Distributions (January 1, 2008 through September 30, 2018 - included above)	10,727	
Purdue's Loans to PRA L.P. included in the October 19, 2018 MDL Presentation that were Classified as Cash Distributions for financial statement purposes under GAAP as of December 31, 2017 and which have since been repaid in full with interest (as previously explained and not included above)	247	
Rounding Difference	1	
<b>Purdue's Total Cash Transfers and Non-Cash Distributions included in the October 19, 2018 MDL Presentation (January 1, 1995 through September 30, 2018)</b>		<b>\$ 12,297</b>

<sup>1</sup> Purdue recorded an accrued distribution of \$107.0 million as of December 31, 2015, which was not paid until 2016. The October 19, 2018 MDL Presentation reflected distributions in the year accrued. This is a timing difference only and has no net effect on Total Net Cash Distributions for the ten-year period from January 1, 2008 through December 31, 2017.



## IV.C Rhodes Cash Distributions

## Rhodes Cash Distributions – Findings

1. Total Cash Distributions paid by Rhodes to or for the benefit of Affiliated Entities on or after January 1, 2008 were \$152.5 million, or \$28.5 million net of \$124.0 million of Capital Contributions received from Purdue. Refer to Exhibit D for detailed Rhodes Cash Distribution schedules.

Year	A		B		C		D		C+D+E		E-B-F	
	Cash Distributions from Purdue		Capital Contributions Received by Rhodes		US Partner Cash Distributions by Rhodes		Tax Distributions by Rhodes		Total Cash Distributions by Rhodes		Net Cash Distributions by Rhodes	
2008	\$ 1,500		\$ 1,500		\$ -		\$ 10,400		\$ 10,400		\$ 8,900	
2009	\$ 19,301		\$ 19,301		\$ -		\$ 8,803		\$ 8,803		\$ (10,498)	
2010	\$ 14,200		\$ 14,200		\$ -		\$ 14,207		\$ 14,207		\$ 7	
2011	\$ 20,000		\$ 20,000		\$ 25,000		\$ 3,346		\$ 28,346		\$ 8,346	
2012	\$ 39,000		\$ 39,000		\$ 6,000		\$ 10,745		\$ 16,745		\$ (22,255)	
2013	\$ 20,000		\$ 20,000		\$ -		\$ 9,366		\$ 9,366		\$ (10,634)	
2014	\$ 10,000		\$ 10,000		\$ -		\$ 46,962		\$ 46,962		\$ 36,962	
2015	\$ -		\$ -		\$ -		\$ 11,328		\$ 11,328		\$ 11,328	
2016	\$ -		\$ -		\$ -		\$ 6,199		\$ 6,199		\$ 6,199	
2017	\$ -		\$ -		\$ -		\$ 140		\$ 140		\$ 140	
<b>Total</b>	<b>\$ 124,001</b>		<b>\$ 124,001</b>		<b>\$ 31,000</b>		<b>\$ 121,496</b>		<b>\$ 152,496</b>		<b>\$ 28,495</b>	

- Rhodes paid \$70,000 in Tax Distributions in 2018, which are not included in the amounts above.
- Rhodes did not make any Cash Distributions after 2018.
- **Column A** – Includes US Partner Cash Distributions made by Purdue and noted as payable to Riego/Rosebay<sup>1</sup> with the notation "Rhodes Pharmaceuticals LP Funding" or similar language in the Purdue Internal Distribution Analysis. These distributions flowed up from Purdue through its ownership interest to Beacon Company and Rosebay Medical L.P., and then were contributed to Rhodes. These amounts are included in Purdue's Cash Distribution Analysis.
- **Column B** – Includes Capital Contributions received by Rhodes which originated from Purdue and went through Purdue's ownership interest to Beacon Company and Rosebay Medical L.P., and then were contributed to Rhodes through Coventry Technologies L.P.
- **Column C** – Includes US Partner Cash Distributions made by Rhodes to Affiliated Entities.
- **Column D** – Includes Tax Distributions made by Rhodes to or for the benefit of Affiliated Entities.
- **Column F** – Includes Cash Distributions made by Rhodes, net of Cash Contributions received from Purdue.

<sup>1</sup> Beacon Company was formerly known as Riego Company.

Note: The classification of US Partner Distributions and Tax Distributions is based on Purdue's and Rhodes's Internal Distribution Analyses.

## Rhodes Cash Distributions – Findings

2. \$124.0 million of Total Capital Contributions received by Rhodes were identified and quantified in the Rhodes Internal Distribution Analysis. These Capital Contributions were made by Beacon Company and Rosebay Medical Company L.P.
  - \$124.0 million of Cash Distributions from Purdue are recorded as US Partner Cash Distributions in Purdue's Internal Distribution Analysis as payable through its ownership interest to Beacon Company and Rosebay Medical Company L.P. There is usually a notation in Purdue's Internal Distribution Analysis when Purdue's distributions were ultimately intended as contributions to Rhodes.
  - Of the \$124.0 million in Purdue Cash Distributions received as Capital Contributions by Rhodes, \$116.0 million were specifically identified in Purdue's Internal Distribution Analysis as intended to fund Rhodes and are included in the total of \$10.4 billion in Purdue Total Net Cash Distributions. These payments were validated as to the accounts payable vendor/payee name and distribution amount that are recorded in Purdue's SAP accounts payable ledger.
  - Of the remaining \$8.0 million, receipt of \$6.5 million in Capital Contributions from Beacon Company and Rosebay Medical Company L.P. in 2010 was identified in Rhodes's SAP general ledger.
  - Rhodes paid \$70,000 in Tax Distributions in 2018. No other Cash Distributions were made after 2018.
  - As discussed earlier, Purdue does not provide accounting or administrative services to Beacon Company and Rosebay Medical Company L.P. Therefore, further disposition of Cash Distributions received by those entities cannot be validated based on the books and records maintained in the same SAP accounting system as Purdue and Rhodes.

## Rhodes Cash Distributions – Findings

3. As illustrated in the table below, we determined that at least 99.2% of the Cash Distribution amounts reported in Purdue's and Rhodes's Internal Distribution Analyses match the accounts payable vendor/payee name and distribution amount that are recorded in Purdue's SAP accounting system.

Rhodes Distributions Identified in Accounts Payable for Amount and Payee (dollars in '000s)				
Year	Amount Identified in Accounts Payable	Total Distributions by Rhodes	% Identified in Accounts Payable	
2008	\$ 10,400	\$ 10,400	100.0%	
2009	8,446	8,803	95.9%	
2010	13,957	14,207	98.2%	
2011	28,356	28,346	100.0%	
2012	16,745	16,745	100.0%	
2013	9,366	9,366	100.0%	
2014	46,942	46,962	100.0%	
2015	11,323	11,328	100.0%	
2016	5,540	6,199	89.4%	
2017	140	140	100.0%	
<b>Total</b>	<b>\$ 151,215</b>	<b>\$ 152,496</b>	<b>99.2%</b>	

- Based on discussions with Purdue and TXP, the remaining amounts not identified in accounts payable generally relate to Sliver Distributions and small individual payments to taxing authorities, which are difficult to identify due to combination with other items or entries.
- Accounts payable payments are recorded on the applicable payor's accounts payable ledger when payment is made to an Affiliated Entity whose books and records are not maintained in the same SAP accounting system as Purdue and Rhodes.



## **V. Compensation Paid to or for the Benefit of the Sackler Family Members**

# Compensation Analysis – Objective and Procedures Performed

## Objective

1. To identify and quantify the amount of payments made by Purdue as compensation to or for the benefit of the Sackler Family members on or after January 1, 2008.

## Procedures Performed

The following procedures were performed to achieve this objective:

1. Obtained the names of the Sackler Family members from Purdue and cross-checked those names with the names of the Sackler Family members that were identified in public sources, such as the State Complaints and through internet searches.
2. Requested and received payroll information for the Sackler Family members who received compensation from Purdue on or after January 1, 2008.
3. For the time period when electronic payroll records were available (2016 and forward), searched payroll records for all employees to confirm that no additional Sackler Family members received compensation from Purdue.
4. Quantified the payroll compensation paid to the Sackler Family members.
5. Extracted other payments made directly to the Sackler Family members as recorded in the SAP accounts payable ledger.

# Compensation to the Sackler Family Members – Findings

- Purdue paid approximately \$371,400 in payroll compensation to or for the benefit of the Sackler Family members on or after January 1, 2008.<sup>1</sup> Refer to Appendix B for a list of the Sackler Family member names, titles and relationships.

Sackler Family Member	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	YTD September 30, 2019	Total January 1, 2008 through September 30, 2019
Kathe A. Sackler <sup>2</sup>	\$ 2,100	\$ 2,100	\$ 8,980	\$ 11,749	\$ 11,644	\$ 4,500	\$ 4,500	\$ 4,995	\$ 5,719	\$ 5,720	\$ 6,500	\$ —	\$ 68,507
Mortimer D.A. Sackler	2,100	2,100	2,400	2,600	2,800	3,250	3,250	5,192	5,719	6,006	6,500	—	41,917
Samantha (Sackler) Hunt	2,100	2,100	2,400	2,600	2,800	3,250	3,250	5,192	5,719	6,006	4,500	—	39,917
Richard S. Sackler <sup>3</sup>	2,100	2,100	2,400	11,568	2,800	3,250	3,250	3,123	1,820	1,820	1,945	—	36,176
David A. Sackler	—	1,477	2,400	2,400	2,400	2,400	2,727	5,192	5,719	5,720	4,750	—	35,185
Jonathan D. Sackler	2,100	2,100	2,400	2,600	2,800	3,250	3,250	3,635	3,899	3,900	4,550	—	34,484
Raymond R. Sackler	2,100	2,100	2,100	2,100	2,100	2,100	2,100	3,375	3,769	2,205	—	—	24,049
Rebecca Sackler	—	—	—	4,898	6,694	—	—	1,729	3,380	3,380	3,900	—	23,981
Marianna Sackler	—	—	—	—	—	—	—	—	5,719	5,720	5,720	—	17,159
Ilene Sackler Lefcourt	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,662	1,820	1,820	1,945	—	15,647
Jeffrey Lefcourt	—	—	—	—	—	—	—	—	4,550	4,823	3,780	—	13,153
Karen Lefcourt-Taylor	—	—	—	—	—	—	—	—	4,550	4,823	3,780	—	13,153
All Other Sackler Family Members (3)	—	—	—	—	3,431	—	—	2,051	—	770	1,820	—	8,072
<b>Grand Total</b>	<b>\$ 13,800</b>	<b>\$ 15,277</b>	<b>\$ 24,280</b>	<b>\$ 41,715</b>	<b>\$ 38,669</b>	<b>\$ 23,200</b>	<b>\$ 23,527</b>	<b>\$ 36,146</b>	<b>\$ 52,383</b>	<b>\$ 52,713</b>	<b>\$ 49,690</b>	<b>\$ —</b>	<b>\$ 371,400</b>

<sup>1</sup> The Sackler Family members included herein received healthcare benefits under Purdue's employee benefits program during this period. The vast majority of the compensation amounts were deducted to cover the Sackler Family member's portion of insurance costs, and the small remainder was paid in cash.

<sup>2</sup> Compensation to Kathe A. Sackler in 2010 through 2012 includes approximately \$19,500 in domestic partner medical benefits.

<sup>3</sup> Compensation to Richard S. Sackler in 2011 includes approximately \$9,000 in special compensation as reflected in Purdue's payroll records.



## **VI. Legal Expenses Incurred on Behalf of the Sackler Family Members**

# Legal Expense Analysis – Objective and Procedures Performed

## Objective

1. To quantify the legal expenses incurred by Purdue on behalf of the Sackler Family members pursuant to the Corporate Indemnity Policy during the period on or after January 1, 2008.<sup>1</sup>

## Procedures Performed

The following procedures were performed to achieve this objective:

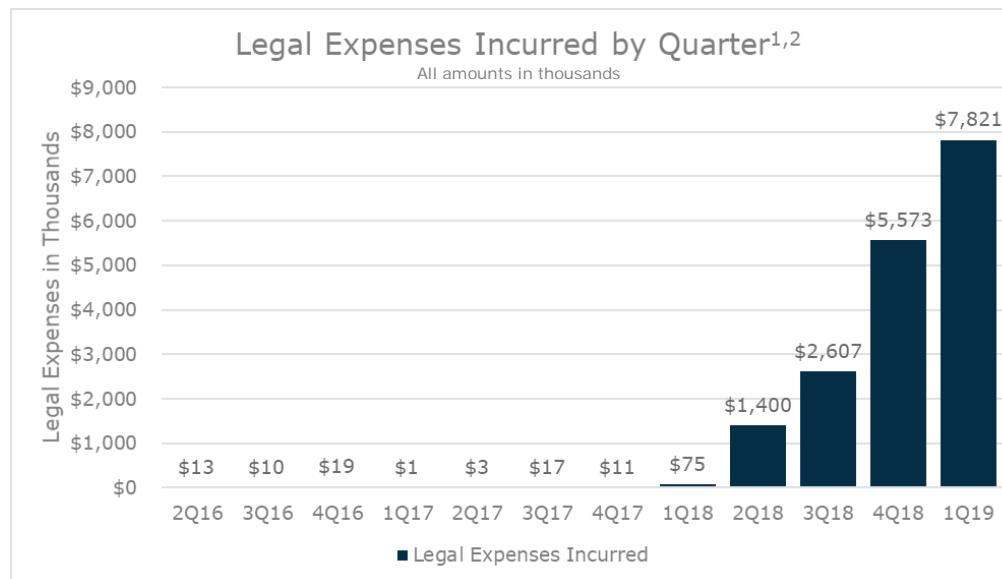
1. Obtained a list of Purdue's directors & officers from Norton Rose Fulbright US LLP, Purdue's corporate counsel, that served in such capacities on or after January 1, 2008.
2. Obtained from Purdue's Legal Department the names of and invoices paid to law firms representing the Sackler Family members, pursuant to its Corporate Indemnity Policy.
3. Identified payments made to these law firms in Purdue's SAP accounting system and validated that the payments recorded in SAP were included in the report provided by Purdue's Legal Department.

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<sup>1</sup> Purdue ceased payments on behalf of the Sackler Family members for legal services performed after February 28, 2019.

## Legal Expense Analysis – Findings

1. During the period January 1, 2008 forward, Purdue had the Corporate Indemnity Policy in place whereby Purdue agreed to pay legal expenses for Purdue's Directors, Officers and other Named Agents (as defined in the policy) when those expenses were related to actions taken in an official capacity.
  - Total legal expenses incurred by Purdue on behalf of the Sackler Family members pursuant to the Corporate Indemnity Policy on or after January 1, 2008 were \$17.6 million.



2. Beginning in 2018, plaintiffs in opioid-related litigation began to name Sackler Family members individually as defendants.
  - Purdue ceased payments on behalf of the Sackler Family members for legal services performed after February 28, 2019.

<sup>1</sup> No indemnity payments were identified prior to 2016, and Purdue's Legal Department is not aware of any indemnification requests pursuant to this policy arising prior to January 1, 2016. We have relied on the Purdue Legal Department's representation that these expenses related to legal services performed on behalf of the Sackler Family members, and that Purdue has paid pursuant to the Corporate Indemnity Policy.

<sup>2</sup> Amounts are shown in the quarterly period when services were rendered (not paid). 1Q19 includes only legal expenses incurred for services performed in January and February 2019.

## Legal Expense Payments by Law Firm

3. The increase in legal expenses was driven by increased spending with lead law firms and the addition of other law firms.

- The source of the amounts below is Purdue's TeamConnect system as provided by Purdue's Legal Department.<sup>1</sup>
- The amounts paid to the law firms listed below are shown in the quarter that the legal services were performed. All of these legal expenses have since been paid by Purdue on behalf of the Sackler Family members.

All amounts in thousands

Law Firm	2Q16	3Q16	4Q16	1Q17	2Q17	3Q17	4Q17	1Q18	2Q18	3Q18	4Q18	1Q19	Grand Total
Cameron & Mittleman LLP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14	\$ 33	\$ 47
Choate Hall & Stewart LLP	-	-	-	-	-	-	-	-	-	239	122	196	557
Cohen & Gresser LLP	-	-	-	-	-	-	-	-	-	-	-	118	118
Debevoise & Plimpton LLP	-	-	-	-	-	-	-	-	677	1,569	3,951	5,223	11,420
Fitch Law Partners LLP	-	-	-	-	-	-	-	-	-	-	-	18	18
Hawkins Parnell & Young	-	-	-	-	-	-	-	-	-	-	-	3	3
Joseph Hage Aaronson LLC	-	-	-	-	-	-	-	67	707	784	1,307	2,018	4,883
Kelley Jasons McGowan Spinelli													
Hanna & Reber LLP	-	-	-	-	-	-	-	-	-	-	-	32	32
Lum, Drasco & Positan LLC	-	-	-	-	-	-	-	-	15	11	1	1	28
Luther Strange & Associates LLC	-	-	-	-	-	-	-	-	-	-	115	133	248
McDermott Will & Emery	-	-	-	-	-	-	-	-	-	-	-	31	31
Mulinix Goerke & Meyer PPLC	-	-	-	-	-	-	-	-	-	-	9	13	22
Norton Rose Fulbright US LLP	-	-	-	-	-	-	-	-	-	-	54	-	54
Parson Behle & Latimer (for Richard Sackler)	13	10	19	1	3	17	11	8	1	4	-	2	89
<b>Grand Total</b>	<b>\$ 13</b>	<b>\$ 10</b>	<b>\$ 19</b>	<b>\$ 1</b>	<b>\$ 3</b>	<b>\$ 17</b>	<b>\$ 11</b>	<b>\$ 75</b>	<b>\$ 1,400</b>	<b>\$ 2,607</b>	<b>\$ 5,573</b>	<b>\$ 7,821</b>	<b>\$ 17,550</b>

- No indemnity payments were identified prior to 2016, and Purdue's Legal Department is not aware of any indemnification requests pursuant to this policy arising prior to January 1, 2016.

<sup>1</sup> We have relied on the Purdue Legal Department's representation that the law firms included herein are the firms that performed legal services on behalf of the Sackler Family members and that Purdue has paid pursuant to the Corporate Indemnity Policy.



## **VII. Pension Benefits Paid to Sackler Family Members**

# Pension Benefit Analysis – Objectives and Procedures Performed

## Objectives

1. To identify and quantify the amount of Pension Benefits paid to the Sackler Family members on or after January 1, 2008 from Purdue's Pension Plan, which was maintained separately from Purdue's assets; and
2. To assess whether Pension Benefits paid to the Sackler Family members appear in accordance with Purdue's Pension Plan policies.

## Procedures Performed

We performed the following procedures to achieve these objectives. Refer to Exhibit H for more detailed procedures.

1. Reviewed and analyzed the Pension Benefit calculation worksheets prepared by Deloitte to identify and quantify the Pension Benefits paid to the Sackler Family members.
2. For those Sackler Family members who remain eligible for future Pension Benefits, identified and quantified the amount for which they are eligible based on information provided by Deloitte.
3. Reviewed Purdue's Pension Plan documents in order to determine if the Sackler Family members who received Pension Benefits under Purdue's Pension Plan were eligible to receive such benefits as defined in Purdue's Pension Plan documents.

## Pension Benefit Analysis – Findings

1. Total Pension Benefits paid to the Sackler Family members pursuant to Purdue's Pension Plan from January 1, 2008 through December 31, 2018 was \$3.0 million. These Pension Benefit payments were made out of the trust assets of Purdue's Pension Plan, which were held separately from Purdue's assets. As of September 30, 2019, no Pension Benefits were paid to the Sackler Family members after December 31, 2018.

Sackler Family Member	Pension Benefit Payment	Retirement Date
Richard S. Sackler	\$ 1,331,758	4/1/2010
Ilene Sackler Lefcourt	319,401	10/1/2011
Kathe A. Sackler	1,316,818	5/1/2013
<b>Total</b>	<b>\$ 2,967,977</b>	

- All three recipients of these Pension Benefits elected to receive lump sum payments within one month of their respective retirement date and in accordance with Purdue's Pension Plan.
- The Pension Benefit calculations include employee compensation (base salaries and bonuses) earned prior to 2008.

2. In addition, Jonathan D. Sackler is eligible for an early retirement Pension Benefit but has not elected to receive this benefit as of September 30, 2019. The lump sum present value of the early retirement Pension Benefit was estimated by Deloitte, Purdue's Pension Benefit consultant, to be approximately \$1.1 million as of August 1, 2019. On April 1, 2020, he becomes eligible for full retirement benefits.
3. Similarly, Mortimer D.A. Sackler becomes eligible for an early retirement Pension Benefit on June 1, 2026, and for a full retirement Pension Benefit on June 1, 2036. According to Deloitte, these dates are too far in the future to accurately estimate the current value of this Pension Benefit.



## **Travel and Expense Reimbursements to or VIII. for the Benefit of the Sackler Family Members**

# T&E Analysis – Objectives and Procedures Performed

## Objective

1. To identify and quantify T&E reimbursements paid by Purdue to or for the benefit of the Sackler Family members.<sup>1</sup>

## Procedures Performed

In order to achieve this objective, we performed the following procedures:

1. Requested T&E report data from Purdue for T&E reimbursements paid by Purdue on or after January 1, 2008. Purdue provided T&E reports starting in April 2011, which is when its current T&E reporting system Databasics went live. T&E report data from Purdue's prior T&E reporting system has been archived and is not available prior to April 2011.
2. Identified the Sackler Family members who submitted expense reports.
3. Reviewed individual line-item detail for Sackler Family member expense reports.
4. Reviewed receipts/supporting documentation submitted with T&E reports for approximately 73% of the total dollar amount of T&E reimbursements made to or for the benefit of the Sackler Family members through Databasics.
5. Extracted payments made directly to the Sackler Family members for T&E reimbursement from Purdue's SAP accounts payable ledger on or after January 1, 2008.
6. Reviewed T&E reimbursements paid through accounts payable and assigned an expense category to the T&E reimbursements based on the information available in Purdue's SAP accounting system.

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<sup>1</sup> Sackler Family members were issued American Express Corporate Credit Cards in their own names, which Purdue paid directly to American Express upon submission of expense reports. Purdue also issued Procurement Cards to various employees; however, none were issued to Sackler Family members.

## T&E Analysis – Findings

1. Purdue's T&E reimbursements paid to or for the benefit of the Sackler Family members on or after January 1, 2008 are included in the table below. Refer to Exhibit I for more information regarding the detailed procedures performed related to T&E reimbursements:

Data Available Since	T&E System	Accounts Payable	Grand Total
	April 2011 through December 31, 2018	January 1, 2008 through March 31, 2019	January 1, 2008 through March 31, 2019
Theresa E. Sackler	\$ -	\$ 616,715	\$ 616,715
R chard S. Sackler	554,265	16,502	570,767
Mortimer D.A. Sackler	323,725	-	323,725
Dav d A. Sackler	151,996	-	151,996
Mortimer D. Sackler <sup>1</sup>	-	95,434	95,434
Jonathan D. Sackler	61,484	-	61,484
Kathe A. Sackler	34,772	118	34,890
Ilene Sackler Lefcourt	21,326	1,884	23,210
Raymond R. Sackler	17,735	380	18,115
Samantha (Sackler) Hunt	-	10,749	10,749
Rebecca Sackler <sup>2</sup>	1,934	55	1,989
Beverly Sackler	-	1,042	1,042
<b>Grand Total</b>	<b>\$ 1,167,237</b>	<b>\$ 742,879</b>	<b>\$ 1,910,116</b>

- Sources of T&E reimbursements include:
  - o Purdue's T&E reports from Databasics, which are available starting in April 2011, and supporting documentation. As of September 30, 2019, no T&E reimbursements had been submitted by or paid to the Sackler Family members through Databasics after December 31, 2018.
  - o Purdue's SAP accounts payable ledger (data available from 2008) and supporting documentation. As of September 30, 2019, no T&E reimbursements had been submitted by or paid to the Sackler Family members through Accounts Payable after March 31, 2019.
  - o PPLP was the only Purdue entity that paid T&E reimbursements to or on behalf of the Sackler Family members during this time period.

2. In August 2019, at Purdue's request, PRA L.P. repaid Purdue for approximately \$634,000 of these T&E reimbursements for a variety of reasons, including the difficulty in confirming that these reimbursements were properly chargeable to Purdue, resulting in a net payment by Purdue of approximately \$1,276,116.

<sup>1</sup> Based on documentation in SAP, the total cost of the plane charter was approximately \$107,000, of which approximately \$12,000 was reimbursed to Theresa E. Sackler and the remaining approximately \$95,000 was reimbursed to Mortimer D. Sackler. These amounts were repaid to Purdue by PRA L.P. in August 2019.

<sup>2</sup> It appears that the same \$55 expense was included in Rebecca Sackler's T&E system report and accounts payable reimbursements.



## **IX. Fringe Benefits Provided to Sackler Family Members**

# Fringe Benefits Analysis – Objectives and Procedures Performed

## Objective

1. To identify and quantify the expenses paid by Purdue for the following Fringe Benefits received by the Sackler Family members:
  - Cellular phones and service plans;
  - Fleet vehicles; and
  - Personal service employees.

## Procedures Performed

In order to achieve this objective, we performed the following procedures:

1. Met with various Purdue, TXP and One Stamford Realty employees to discuss the Fringe Benefits;
2. Reviewed and analyzed documentation maintained by Purdue, TXP and One Stamford Realty related to the Fringe Benefits;
3. Reviewed and analyzed Purdue's SAP accounting system in order to quantify amounts billed to Sackler Family members and amounts reimbursed to Purdue by Sackler Family members; and
4. Selected a portion of the fleet vehicle and personal service employee reimbursements that the Sackler Family members made by wire transfer and traced those amounts to Purdue's available bank statements.

## Fringe Benefits Analysis – Findings

1. Based on discussions with employees of TXP and One Stamford Realty, certain Sackler Family members received the following types of Fringe Benefits on or after January 1, 2008:
  - **Cellular phones** - Purdue provided cell phones to certain Sackler Family members and paid for monthly service charges. These costs were not contemporaneously reimbursed by the Sackler Family members.
  - **Fleet vehicles** - Purdue leased vehicles through an external service provider (Wheels, Inc.), which were used by certain Sackler Family members and fully reimbursed to Purdue in the ordinary course on a periodic basis.
  - **Personal service employees** - Three Sackler Family members had personal service employees on Purdue's payroll and benefits plan. Purdue paid and provided benefits for these employees over the relevant pay periods and was fully reimbursed by the Sackler Family members, or trusts associated with Sackler Family members, in the ordinary course on a periodic basis.
2. Purdue was not contemporaneously reimbursed for the use of company issued cellular phones. However, in August 2019, PRA L.P. repaid Purdue, at Purdue's request, the full amount (approximately \$477,351) of the costs associated with the Sackler Family members' use of company-issued cellular phones on or after January 1, 2008.

	Not Contemporaneously Reimbursed  Cellular Phones	Reimbursed in the Ordinary Course On a Periodic Basis  Fleet Vehicles <sup>1</sup>	Reimbursed in the Ordinary Course On a Periodic Basis  Personal Service Employees	Total
Total Cost to Purdue	\$ 477,351	\$ 1,892,705	\$ 2,590,800	\$ 4,960,856
Contemporaneous Reimbursements / Credits Identified <sup>1</sup>		- (1,892,705)	(2,590,800)	(4,483,505)
Net Total	\$ 477,351	\$ -	\$ -	\$ 477,351
Repaid by PRA L.P. in August 2019		(477,351)	-	(477,351)
Net Cost to Purdue	\$ -	\$ -	\$ -	\$ -

- No Fringe Benefits were provided by Purdue to the Sackler Family members after April 30, 2019.
- The benefit categories outlined above and amounts associated with each category were obtained from reports prepared by TXP and Purdue's books and records.

<sup>1</sup> Reimbursements include credits related to approximately \$6,400 in Fleet invoice overcharges and \$4,600 in automobile maintenance costs. It is our understanding that Fleet Vehicle expenses were reimbursed by the Sackler Family members in the ordinary course. However, based on the information available in SAP and discussions with TXP, it is unclear if Purdue was reimbursed for \$4,600 in automobile maintenance costs.



## X. Exhibits

# Index of Exhibits

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## **Exhibit A - Cash Distributions Analysis, Detailed Procedures Performed**

## Exhibit A - Cash Distributions Analysis, Detailed Procedures Performed

In order to achieve the objectives of the Purdue and Rhodes Cash Distribution Analysis,<sup>1</sup> we performed the following procedures:

1. Collected information and documents from Purdue, Rhodes and TXP:
  - Accessed and reviewed accounting, financial and other relevant information from Purdue, Rhodes and TXP for purposes of understanding the types of information available related to Cash Distributions identifying and quantifying the Cash Distributions made by Purdue and Rhodes from January 1, 2008 through December 31, 2018, to or for the benefit of the Affiliated Entities, including those Cash Distributions made as Capital Contributions by Purdue to Rhodes.
  - o Purdue's financial statements were audited by Ernst & Young LLP for the years ended December 31, 2002 through 2017. The audit opinion states that the audits were conducted in accordance with generally accepting auditing standards ("GAAS") and Purdue's financial statements were prepared in accordance with GAAP.
  - o For the year ended December 31, 2018, audit fieldwork has largely been completed, but the audited financial statements have not been finalized due to the pending court appointment of Ernst & Young LLP as Purdue's auditors.
  - Cash Distributions were not paid from January 1, 2019 through September 30, 2019.

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<sup>1</sup> The analysis related to Non-Cash Distributions made on or after January 1, 2008 is included in the Intercompany and Non-Cash Transfers Report.

## Exhibit A - Cash Distributions Analysis, Detailed Procedures Performed

2. Identified, quantified and reconciled Cash Distributions and loans made that are recorded in Purdue and Rhodes's SAP accounting system:
  - Identified relevant Purdue general ledger accounts and company codes that Cash Distributions were recorded in/under.
  - Identified and quantified Cash Distributions in total, and by payee, made by Purdue and Rhodes from January 1, 2008 through December 31, 2018, as recorded in its SAP accounting system and accounts payable ledger.
    - o Purdue Cash Distributions usually flowed up to and through one or more Affiliated Entities. The payor name recorded in Purdue's SAP accounts payable ledger usually was the payee of the last Affiliated Entity in a Cash Distribution's flow of funds structure whose books and records are maintained in the same SAP accounting system as Purdue and Rhodes;
    - o Payee names included Beacon Company, Rosebay Medical Company L.P., other Affiliated Entities (usually Ex-US Affiliated Entities) and various taxing authorities; and
    - o The books and records for Beacon Company, Rosebay Medical Company L.P. and Ex-US Affiliated Entities are not maintained in the same SAP accounting system as Purdue and Rhodes. Therefore, further disposition of Cash Distributions received by those entities cannot be validated based on the books and records maintained in the same SAP accounting system as Purdue and Rhodes.
3. Validated and reconciled Cash Distribution amounts reported in financial statements and external sources:
  - Reconciled Cash Distribution amounts made by Purdue from January 1, 2008 through December 31, 2017, as recorded in the SAP accounting system to the Cash Distribution amounts recorded in Purdue's audited financial statements for the years ended December 31, 2008 through 2017.<sup>1</sup>
    - o This included summarizing the Combined Statements of Equity and Combined Statements of Cash Flows by year to capture Cash Distribution amounts as reported in the financial statements.

## Exhibit A - Cash Distributions Analysis, Detailed Procedures Performed

4. Reviewed and validated the Purdue cash transfer amounts reported in the October 19, 2018 MDL Presentation and Purdue's Internal Distribution Analysis:
  - This included identifying and quantifying Cash Distributions that Purdue classified as US Partner Cash Distributions, Ex-US Cash Distributions, Investment in Associated Companies and Tax Distributions.
  - This included identifying and quantifying amounts Purdue reported as loans and reviewing Purdue's schedule of notes receivable activity.
5. Reconciled the Cash Distribution amounts reported in Purdue's and Rhodes's Internal Distribution Analyses to the Cash Distribution amounts recorded in audited financial statements for the years ended December 31, 2008 through 2017.<sup>1</sup>
6. Validated the gross cash transfer amounts reported in Purdue's Internal Distribution Analysis by matching to the accounts payable vendor/payee name and distribution amount that is recorded in Purdue's accounts payable ledger.
7. Traced the accounts payable vendor/payee names and cash transfer amounts recorded in Purdue's SAP accounting system using available bank statements, generally from July 2014 forward.
8. Reviewed various State Complaints filed against Purdue and the Sackler Family members and reconciled the distribution amounts referenced therein to Purdue's Internal Distribution Analysis.

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<sup>1</sup> For the year ended December 31, 2018, audit fieldwork has largely been completed, but the audited financial statements have not been finalized due to the pending court appointment of Ernst & Young LLP as Purdue's auditors. Purdue and Rhodes's combined audited financial statements were prepared for the years ended December 31, 2014 through 2015 with 2013 included as prior year information. The audited financial statements for Rhodes on a standalone basis were prepared for 2016.

## Exhibit A - Cash Distributions Analysis, Detailed Procedures Performed

9. Traced the flow of funds for Purdue and Rhodes Cash Distributions and loans made by Purdue:
  - Selected each type of Cash Distribution classification (Non-Tax US Partner, Non-Tax Ex-US and Tax Distributions) included in Purdue's and Rhodes's Internal Distributions Analyses and the October 19, 2018 MDL Presentation across various years from January 1, 2008 through December 31, 2018, for testing in order to:<sup>1</sup>
    - o Obtain the relevant documents maintained in Purdue and Rhode's SAP accounting system for each distribution, including SAP transaction detail, Written Consents and other documents from the general partners authorizing distributions, Treasury Department reports, wire instructions and tax calculations;
    - o Gain an understanding of how each distribution is recorded in Purdue's SAP accounting system;
    - o Document the flow of funds for each distribution from Purdue up to and through Affiliated Entities based upon general ledger detail, wire instructions, bank statements and documents with approvals for each distribution;
    - o Validate whether the payees/recipients of distributions that are recorded in Purdue's SAP accounting system match the payees/recipients referenced in the distribution authorization documents;
    - o Validate whether the payees/recipients of distributions that are recorded in Purdue's SAP accounting system match the payees/recipients referenced in the wire instructions and/or bank statements;
    - o Validate whether the name of the recipient of the distribution and distribution amount reported in Purdue's Internal Distribution Analysis matches the payee/recipient's name and amount recorded in Purdue's SAP accounting system; and
    - o Assess whether the documents maintained in Purdue and Rhodes's SAP accounting system provide support for how Purdue classified the distribution in Purdue's Internal Distribution Analysis as either US Partner Cash Distributions, Ex-US Cash Distributions or Tax Distributions.

<sup>1</sup> The classification of distributions presented in this Cash Transfers of Value Report is based upon Purdue's and Rhode's Internal Distribution Analyses and the October 19, 2018 MDL Presentation.

## **Exhibit A - Cash Distributions Analysis, Detailed Procedures Performed**

10. Accessed and reviewed information and documents from Purdue, Rhodes and TXP employees:

- Held meetings and/or communicated with Purdue, Rhodes and TXP to gain an understanding of the accounting for and quantification of Cash Distributions made by Purdue and Rhodes from January 1, 2008 through December 31, 2018, including the types of documentation that are maintained by Purdue and Rhodes for distributions.
  - o A list of the Purdue, Rhodes and TXP employees we met with and/or communicated with about Cash Distributions is included in Appendix A.



## **Exhibit B – Detailed Reconciliation of Purdue Net Cash Distributions to Audited Financial Statements**

## **Exhibit B - Reconciliation of Purdue's Internal Distribution Analysis to Purdue's Audited Financial Statements<sup>1</sup>**

Description	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2008 to 2017
US Partner Net Cash Distributions:											
Purdue's Internal Distribution Analysis (Purdue)	\$ 752,119,882	\$ 898,949,268	\$ 859,950,094	\$ 585,601,043	\$ 475,187,684	\$ 318,553,587	\$ 162,991,487	\$ 243,201,192	\$ 70,243,916	\$ 198,544	\$ 4,366,996,697
Distributions from other Purdue entities											
Norwell Land Company (non-wholly owned Purdue subsidiary)	—	—	—	542,902	542,902	4,975,142	542,902	542,902	542,902	10,332,132	18,021,784 a
Kolten Pharmaceuticals (non-Purdue subsidiary)	—	—	—	—	—	—	—	—	—	—	2,170,802 b
Ikuwa Holdings, Inc. (non-Purdue subsidiary)											260,049 c
Reinvestment in Purdue (contra distribution)				(32,049,000)	(35,846,302)	(20,235,500)	(35,486,411)	(7,412,907)	(23,170,000)	(107,000,000)	(154,200,120) d
Accrued Distribution/Reversal											— e
Accrued Distribution, Non-Cash											— e
US Partner Net Cash Distributions per audited financial statements	<u>\$ 752,119,882</u>	<u>\$ 898,949,268</u>	<u>\$ 859,950,094</u>	<u>\$ 554,094,945</u>	<u>\$ 439,884,284</u>	<u>\$ 303,293,229</u>	<u>\$ 130,218,780</u>	<u>\$ 129,331,187</u>	<u>\$ 154,333,893</u>	<u>\$ 10,790,725</u>	<u>\$ 4,232,966,287</u>
Ex-US Distributions from Purdue's Internal Distribution Analysis											
Ex-US Distributions per audited financial statements	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 112,381,191</u>	<u>\$ 113,306,433</u>	<u>\$ 122,393,943</u>	<u>\$ 234,447,279</u>	<u>\$ 232,022,691</u>	<u>\$ 297,018,519</u>	<u>\$ 247,357,896</u>	<u>\$ —</u>	<u>\$ 1,358,927,952</u>
US Partner Net Cash Distributions plus Ex-US Cash Distributions	<u>\$ 752,119,882</u>	<u>\$ 898,949,268</u>	<u>\$ 972,331,285</u>	<u>\$ 667,401,378</u>	<u>\$ 562,278,227</u>	<u>\$ 537,740,508</u>	<u>\$ 362,241,471</u>	<u>\$ 426,349,706</u>	<u>\$ 401,691,789</u>	<u>\$ 257,530,209</u>	<u>\$ 5,838,633,723</u>
Tax Distributions:											
Purdue's Internal Distribution Analysis (Purdue) (gross)											
Tax Refunds Applied											
Purdue Assoc LP - US Trust 12/26/96	\$ 549,082,447	\$ 714,339,900	\$ 656,182,792	\$ 557,995,625	\$ 459,522,179	\$ 400,849,386	\$ 435,568,873	\$ 366,110,679	\$ 249,814,863	\$ 186,541,378	\$ 4,576,008,122
Purdue Assoc LP - Trust B 11/5/74	(8,879,329)	(3,424,171)	(2,340,574)	(2,046,451)					\$ (541,675)	\$ (17,232,200)	d
Norwell - Varus	10,000	10,000	10,000	10,000	10,000	15,000	10,850	10,850	10,850	10,850	108,400 c
Norwell - Regio	10,000	10,000	10,000	10,000	10,000	15,000	10,850	10,850	10,850	10,850	108,400 c
Norwell JDS Trust	8,742	—	—	—	—	—	—	—	—	—	8,742 a
Norwell RSS Trust	41,144	14,529	8,404	—	—	—	—	—	—	917,000	684
Norwell Fixed Equity	19,912	7,925	4,202	—	—	—	—	—	—	458,500	490,539 a
Tax Distributions per audited financial statements	19,913	7,923	4,202	—	—	—	—	—	—	458,500	490,538 a
Tax Distributions per audited financial statements	711,374	711,373	711,373	168,471	168,471	168,471	168,471	168,471	168,471	—	3,145,630 a
Partner/Ex-US Distributions per audited financial statements	<u>\$ 541,024,203</u>	<u>\$ 711,677,479</u>	<u>\$ 654,590,399</u>	<u>\$ 556,137,645</u>	<u>\$ 459,710,650</u>	<u>\$ 401,047,857</u>	<u>\$ 435,759,044</u>	<u>\$ 366,301,534</u>	<u>\$ 251,297,359</u>	<u>\$ 186,563,762</u>	<u>\$ 4,564,109,932</u>
Tax Distributions per audited financial statements	<u>\$ 572,119,882</u>	<u>\$ 898,949,268</u>	<u>\$ 972,331,285</u>	<u>\$ 667,401,378</u>	<u>\$ 562,278,227</u>	<u>\$ 537,740,508</u>	<u>\$ 362,241,471</u>	<u>\$ 426,349,706</u>	<u>\$ 401,691,789</u>	<u>\$ 257,530,209</u>	<u>\$ 5,838,633,723</u>
Recap:											
Net Cash Distributions (dollars in 000's)											
Net Partner	752,120	898,949	859,950	554,095	439,884	303,293	130,219	129,331	154,334	10,791	4,232,966
Ex-US			112,381	113,306	122,394	234,447	232,023	297,019	247,358	246,739	1,605,667
Tax	541,024	711,677	654,590	556,138	459,711	401,048	435,759	366,302	251,297	186,564	4,564,110
Total Net Cash Distribution	1,293,144	1,610,627	1,626,922	1,223,539	1,021,989	938,788	798,000	792,651	652,989	444,093	4,042,743,655
Net Cash Distributions From audited financial statements (dollars in 000's)											
Tax									366,302	251,297	186,563
Non-Tax									426,349	401,692	257,530
Total Net Cash Distributions per Audit	1,293,144	1,610,627	1,626,922	1,223,539	1,021,989	938,788	798,000	792,651	652,989	444,093	4,042,742
Difference	\$ —	—	—	—	—	—	—	—	1 \$	—	2
<b>Purdue Distributions:</b>											
US Partner Gross Cash Distribution	\$ 752,119,882	\$ 898,949,268	\$ 859,950,094	\$ 585,601,043	\$ 475,187,684	\$ 318,553,587	\$ 162,991,487	\$ 243,201,192	\$ 70,243,916	\$ 198,544	\$ 4,366,996,697
Ardley US Partner Net Cash Distribution Included in Total				—							—
Accrued Distribution/Reversal											
Reinvestment in Purdue (contra distribution)											
<b>US Partner Net Cash Distribution</b>	<u>\$ 752,119,882</u>	<u>\$ 898,949,268</u>	<u>\$ 859,950,094</u>	<u>\$ 553,552,043</u>	<u>\$ 439,341,382</u>	<u>\$ 298,318,087</u>	<u>\$ 127,505,076</u>	<u>\$ 128,788,285</u>	<u>\$ 154,073,916</u>	<u>\$ 198,544</u>	<u>\$ 4,212,796,577</u>
<b>Ex-US Cash Distributions</b>	<u>—</u>	<u>—</u>	<u>112,381,191</u>	<u>113,306,433</u>	<u>122,393,943</u>	<u>234,447,279</u>	<u>232,022,691</u>	<u>297,018,519</u>	<u>247,357,896</u>	<u>—</u>	<u>\$ 1,358,927,952</u>
<b>Investment in Associated Companies</b>	<u>76,107,446</u>	<u>111,576,000</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>187,683,446 g</u>
Gross Tax Distributions	549,082,447	714,339,900	656,182,792	557,995,625	459,522,179	400,849,386	435,568,873	366,110,679	249,814,863	186,541,378	\$ 4,576,008,122
Tax Refunds	(8,879,329)	(3,424,171)	(2,340,574)	(2,046,451)					\$ (541,675)	\$ (17,232,200)	d
<b>Net Tax Distributions</b>	<u>\$ 540,203,118</u>	<u>\$ 710,915,729</u>	<u>\$ 653,842,218</u>	<u>\$ 555,949,174</u>	<u>\$ 459,522,179</u>	<u>\$ 400,849,386</u>	<u>\$ 435,568,873</u>	<u>\$ 366,110,679</u>	<u>\$ 249,273,188</u>	<u>\$ 186,541,378</u>	<u>\$ 4,558,775,922</u>
Total Purdue Cash Distributions	<u>\$ 1,248,420,446</u>	<u>\$ 1,721,410,997</u>	<u>\$ 1,426,172,503</u>	<u>\$ 1,223,807,450</u>	<u>\$ 1,021,257,504</u>	<u>\$ 932,614,752</u>	<u>\$ 795,096,440</u>	<u>\$ 701,917,492</u>	<u>\$ 650,705,900</u>	<u>\$ 186,541,378</u>	<u>\$ 10,402,742,892</u>

- Notes to this reconciliation are included on the following two pages.
- Variance in certain amounts due to rounding differences.

<sup>1</sup> The reconciliation above is based on Purdue's audited financial statements that do not include the combined financial results for Rhodes.

## Exhibit B - Reconciliation of Purdue's Internal Distribution Analysis to Purdue's Audited Financial Statements

Notes to Reconciliation of Purdue's Internal Distribution Analysis to audited financial statements:

a) PPLP was a Class B partner in Norwell Land Company, a non-wholly owned Purdue subsidiary ("Norwell"). PPLP had 73.928% participation in profits/distributions of Norwell and other Affiliated Entities had 26.072%.

Because the Cash Distributions shown in the October 19, 2018 MDL Presentation were intended to represent distributions of PPLP and its 100% owned subsidiaries, the \$10,318 million of Cash Distributions included in the October 19, 2018 MDL Presentation do not include \$23.1 million in distributions paid by Norwell to the Affiliated Entities, which held a 26.072% participation interest. This \$23.1 million in distributions were not made to PPLP and are not included in Purdue's Total Net Cash Distributions.

The audited financial statements of Purdue which combine Norwell's financial results include the \$23.1 million of distributions to Affiliated Entities, and therefore the \$23.1 million is listed as a reconciling difference between the October 19, 2018 MDL Presentation and the audited financial statements on the previous page. For the sake of clarification, this \$23.1 million distribution was transferred from Norwell (a non-wholly owned subsidiary of PPLP) to Affiliated Entities, and not to PPLP.

b) Koltan Pharmaceutical shares, classified as marketable securities, were distributed by PPLP in 2014 and included as a cash distribution in the audited financial statements. The \$2.1 million distribution was shown in Purdue's Internal Distribution Analysis as a Non-Cash Distribution and is addressed in the Intercompany and Non-Cash Transfers Report.

c) Ikuwa Holdings, Inc., a non-Purdue subsidiary, paid approximately \$260,000 of distributions in 2017. This distribution amount was not included in Purdue's Total Net Cash Distributions.

## **Exhibit B - Reconciliation of Purdue's Internal Distribution Analysis to Purdue's Audited Financial Statements**

- d) Purdue's Internal Distribution Analysis reflects gross cash distributions which are offset by reinvestment in the cumulative amount of \$154.2 million and tax refunds in the cumulative amount of \$17.2 million to arrive at Net Cash Distributions.
- e) The October 19, 2018 MDL Presentation reported a \$107.0 million accrued distribution as of December 31, 2015. The Purdue Net Cash Distributions include the \$107.0 million as a 2016 item, the year it was actually paid. As a result there is a timing difference between the October 19, 2018 MDL Presentation which reported distributions on an accrual basis and Purdue Net Cash Distribution which are reported on a cash basis. There is no effect on the Total Net Cash Distributions for the period from January 1, 2008 through December 31, 2017.
- f) Ex-US Cash Distributions made to Affiliated Entities in 2017 totaling \$312.6 million represent cash transfers to PRA L.P. which PRA L.P. then transferred to Ex-US Affiliates. As required by GAAP, \$246.7 million of this amount was recorded as Cash Distributions in Purdue's audited financial statements for the year ended December 31, 2017. PRA L.P. subsequently issued promissory notes for these cash transfers to Purdue, and the full amounts of these loans (\$312.6 million) have since been repaid in full with interest.
- g) In 2008 and 2009, Purdue reported cash paid to Ex-US Affiliated Entities as an Investment in Associated Companies, which represented cash that flowed to a wholly owned entity of Purdue and then to an Ex-US Affiliated Entity. These amounts were recorded in audited financial statements as investing activities in the statements of cash flows.



## **Exhibit C – Combined Purdue and Rhodes Detailed Schedules of Cash Transfers**

*Based upon the reconciliation and testing work we performed on the distribution and loan information reported in the October 19, 2018 MDL Presentation, Purdue's Internal Distribution Analysis, Purdue's audited financial statements and Purdue's SAP accounting system, we have prepared detailed cash transfer schedules included in this Exhibit.*

Source: Distribution and loan amounts reported in the Purdue Internal Distribution Analysis and identified in Purdue's SAP accounting system (accounts payable). Distribution and loan classifications (Tax and Non-Tax) used herein are based upon Purdue's Internal Distribution Analysis and the October 19, 2018 MDL Presentation.

Note: Distributions to Beacon Company are included in the payee names Beacon Co and Beacon Trust Company Limited.

## Exhibit C – Purdue and Rhodes Detailed Schedules of Cash Transfers

The schedules presented on the following pages show cash transfers by payee and payor as recorded in Purdue and Rhodes's SAP accounts payable ledger.

- As illustrated in the flow of funds analysis section of this Cash Transfers of Value Report, Cash Distributions ordinarily flowed up from Purdue and passed through to one or more intermediate Affiliated Entities before reaching the intended recipient of the distribution (according to the distribution authorization documents obtained from the SAP accounting system).
- The SAP payor entity that is listed represents the last entity making a distribution whose books and records are maintained in the same SAP accounting system as Purdue and Rhodes.<sup>1</sup> The intermediate transfers passed through the Affiliated Entities whose books and records are maintained in the same SAP accounting system as Purdue and Rhodes are usually recorded by general ledger entry and not through accounts payable.
- The SAP payee entity appears as the last entity that was paid by the payor entity whose books and records are maintained in the same SAP accounting system as Purdue and Rhodes. The SAP payee entities are listed in the schedules on the following pages, and the books and records of those payee entities are not maintained in the same SAP accounting system as Purdue and Rhodes.
- The classifications of Cash Distributions and loans as Tax and Non-Tax are based upon Purdue's and Rhodes's Internal Distribution Analyses and the October 19, 2018 MDL Presentation.

<sup>1</sup> Payor entities whose books and records are maintained in the same SAP accounting system as Purdue and Rhodes include Purdue Pharma LP (208), Coventry Technologies L.P. (230), New Suffolk Holdings LLP (232), Lucien Holdings S.ar.I (233), Avrio Health L.P. (307), PLP Assoc Holdings L.P. (401), RSJ Company L.P. (408), BR Holdings Assoc L.P. (413), PRA L.P. (416), Purdue BioPharma L.P. (420) and SVC Pharma L.P. (507).

# Exhibit C – Purdue and Rhodes Detailed Schedules of Cash Transfers

## Non-Tax Cash Transfers Identified in Accounts Payable<sup>1</sup> (dollars in thousands)

SAP Payee	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Total
ROSEBAY MEDICAL COMPANY LP	\$ 375,000	\$ 439,567	\$ 431,098	\$ 299,851	\$ 233,450	\$ 159,464	\$ 88,675	\$ 154,287	\$ 37,643	\$ 1,483	\$ 2,220,518
BEACON CO	-	14,871	431,098	299,876	233,450	159,464	88,675	154,017	37,643	1,483	1,420,577
BEACON TRUST COMPANY LIMITED	250,629	424,696	-	-	-	-	-	-	-	-	675,325
LUCIEN HOLDINGS SARL / SUBSIDIARIES	76,107	111,576	-	1,104	1,042	890	29,286	31,348	11,359	42,157	304,869
IND SARL	-	-	20,843	38,622	42,079	51,082	23,988	6,441	-	-	183,055
FLIRA SARL	-	-	19,835	24,955	28,155	35,942	16,801	6,635	6,324	-	138,647
MUNDIPHARMA KK	-	-	32,869	1,058	-	8,379	5,492	21,860	36,008	26,703	132,369
MUNDIPHARMA SINGAPORE	-	-	-	-	-	-	-	11,700	12,305	104,047	128,052
REIGO TRUSTEE LIMITED	124,371	-	-	-	-	-	-	-	-	-	124,371
MUNDIBOPHARMA LIMITED	-	-	-	-	-	-	-	39,674	36,290	37,576	113,540
SOFY SARL	-	-	18,377	29,174	19,149	8,555	8,760	6,016	4,034	-	94,065
MUNDIPHARMA KOREA LTD	-	-	-	-	-	9,700	30,000	17,000	19,625	-	76,325
MUNDIPHARMA DEUTSCHLAND GMBH & CO K	-	-	-	6,670	12,950	29,650	-	24,924	-	-	74,194
ACCARDI SARL	-	-	-	-	-	-	-	5,393	55,609	10,375	71,377
BOETTI CORP	-	-	-	-	327	12,424	18,851	15,003	12,438	7,838	66,881
BOLDINI CORPORATION	-	-	-	-	-	12,751	18,851	15,003	12,438	7,838	66,881
BULLA SARL	-	-	7,458	7,697	9,249	11,031	9,821	-	1,908	-	47,164
CLOVIO CORP	-	-	-	-	-	8,808	8,850	5,800	4,205	3,975	31,638
HAYEZ CORP	-	-	-	-	902	6,590	5,870	6,400	6,000	-	25,762
MUNDIPHARMA PTE LIMITED	-	-	-	-	-	2,200	5,740	4,100	8,450	-	20,490
NITID SARL	-	-	3,061	1,288	1,066	7,875	4,180	1,597	1,363	-	20,430
HOKOL SARL	-	-	-	-	2,345	1,721	9,393	-	-	-	13,459
MUNDIPHARMA HOLDING AG	-	-	-	-	-	13,000	-	-	-	-	13,000
MUNDIPHARMA PHARMACEUTICALS SDN BHD	-	-	-	-	-	3,460	3,350	3,270	2,700	-	12,780
MALTUS CORPORATION	-	-	-	-	-	700	3,581	2,950	3,450	1,625	12,306
MEXCUS CORPORATION	-	-	-	-	-	700	3,581	2,950	3,450	1,625	12,306
SONTI SARL	-	-	-	-	4,171	2,640	2,513	817	-	-	10,141
FILTI SARL	-	-	818	3,329	473	523	805	-	327	-	6,275
IREY SARL	-	-	5,106	-	266	196	413	-	218	-	6,199
BANELA CORPORATION	-	-	-	-	6,000	-	-	-	-	-	6,000
RAYMOND R SACKLER TR 1B 12231989	-	-	-	-	3,000	-	-	-	-	-	3,000
RAYMOND R SACKLER TR 2B 12231989	-	-	-	-	3,000	-	-	-	-	-	3,000
MUNDIPHARMA PHARMACEUTICALS BV	-	-	-	-	-	1,600	-	-	-	-	1,600
NONTAG SARL	-	-	80	1,002	133	-	-	276	-	-	1,491
PORTHOS SARL	-	-	121	-	-	85	-	544	543	-	1,293
SONGOL SARL	-	-	141	215	87	65	-	-	-	-	508
CUMULATIVE ROUNDING	-	(1)	(1)	-	-	1	(1)	(1)	-	-	(3)
Total	\$ 826,107	\$ 990,709	\$ 970,904	\$ 714,841	\$ 601,294	\$ 549,496	\$ 387,751	\$ 537,728	\$ 314,330	\$ 246,725	\$ 6,139,885

- Annual distribution amounts to Lucien Holdings S.ar.l. and its subsidiaries were included in Purdue's Internal Distribution Analysis and those distributions are recorded in the Purdue's audited financial statements as Investment in Associated Companies for the years ended December 31, 2008 and 2009. The Cash Distribution amounts paid to Lucien Holdings S.ar.l. and its subsidiaries included in this schedule are based on the annual distribution amounts included in Purdue's Internal Distribution Analysis and audited financial statements.
  - o Individual distribution amounts paid to Lucien Holdings S.ar.l. and its subsidiaries were not included in Purdue's Internal Distribution Analysis.
  - o As a result of foreign currency adjustments and unavailability of individual transaction amounts included in Purdue's Internal Distribution Analysis, each individual distribution amount paid to Lucien Holdings S.ar.l. and its subsidiaries could not be identified in Purdue's SAP accounts payable system.
- Raymond R Sackler Trust 1B is the name on the bank account of the trust that owns Linarite Holdings LLC.
- Raymond R Sackler Trust 2B is the name on the bank account of the trust that owns Perthlite Holdings LLC.
- The amounts identified in accounts payable for 2017 include \$246.7 million of cash transfers related to promissory notes issued by PRA L.P. to Purdue, which PRA L.P. then transferred to Ex-US Affiliates. These loans have since been repaid in full with interest.

<sup>1</sup> Non-Tax cash transfers include Cash Distributions and loans that Purdue made to PRA L.P. in 2017.

## Exhibit C – Purdue and Rhodes Detailed Schedules of Cash Transfers

### Tax Distributions Identified in Accounts Payable<sup>1</sup> (dollars in thousands)

SAP Payee	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Total
UNITED STATES TREASURY	\$ 520,497	\$ 309,504	\$ 289,943	\$ 239,175	\$ 206,138	\$ 164,113	\$ 196,157	\$ 204,573	\$ 111,642	\$ 49,600	\$ 2,291,342
ROSEBAY MEDICAL COMPANY LP	5,879	343,311	304,884	255,570	220,144	192,757	227,600	132,708	119,410	71,785	1,874,048
STATE OF NJ	13,260	13,042	12,724	16,889	11,745	8,050	8,200	6,705	4,050	2,000	96,665
BEACON CO.	-	-	-	9,255	12,670	24,990	27,908	13,632	4,200	450	93,105
NORTH CAROLINA DEPT OF REVENUE	2,505	9,000	11,957	10,938	9,500	9,271	7,750	6,779	6,930	4,500	79,130
BEACON TRUST COMPANY LIMITED	-	19,927	27,561	4,302	-	-	-	-	-	-	51,790
CT COMMISSIONER OF REVENUE SERVICES	-	-	82	451	1	1,223	553	1,623	2,490	21,600	28,023
CONNECTICUT COMMISSIONER OF REVENUE	-	13,000	-	-	-	-	-	-	-	-	13,000
NEW YORK STATE INCOME TAX	4,980	5,039	2,478	-	-	-	-	-	-	-	12,497
TREASURER STATE OF OHIO				4,825	1,830	1,189	1,408	1,354	550	100	11,256
RHODE ISLAND DIVN OF TAXATION	2,964	-	-	350	1,075	1,025	3,792	1,086	606	40	10,938
CA FRANCHISE TAX BOARD	-	-	-	-	-	1,800	3,025	2,809	1,455	-	9,089
RI DIV OF TAXATION	4,035	1,663	1,987	420	-	-	-	-	-	-	8,105
GEORGIA DEPARTMENT OF REVENUE	555	634	1,536	900	500	80	475	505	425	75	5,685
MICHAEL COSTANZA CPA CLIENT	-	-	483	2,119	1,137	1,460	260	-	-	-	5,459
COMPTROLLER OF MARYLAND	697	793	604	453	349	274	314	357	283	140	4,264
KENTUCKY STATE TREASURER	-	-	1,005	890	650	588	272	149	130	-	3,684
NYC DEPARTMENT OF FINANCE	-	-	1,934	1,150	275	-	75	43	8	-	3,485
ALABAMA DEPT OF REVENUE	592	438	216	-	400	350	325	350	330	100	3,101
MICHIGAN DEPARTMENT OF TREASURY	-	-	-	-	695	643	625	560	180	-	2,703
ILLINOIS DEPARTMENT OF REVENUE	-	-	463	307	-	-	-	868	700	-	2,338
NYS COMMISSIONER OF TAXATION & FIN	-	-	-	-	-	-	701	575	340	135	1,751
MINNESOTA REVENUE	270	275	137	-	-	-	135	379	185	-	1,381
ARIZONA DEPT OF REVENUE	278	318	158	-	-	-	126	148	80	-	1,108
COLORADO DEPARTMENT OF REVENUE	-	-	-	115	169	105	180	97	90	-	756
MAINE REVENUE SERVICES	127	232	39	20	16	15	11	11	10	8	489
OHIO DEPARTMENT OF TAXATION	-	-	-	-	-	-	-	-	-	-	380
OREGON DEPARTMENT OF REVENUE	-	-	-	-	30	238	5	22	7	10	312
DELAWARE DIVISION OF REVENUE	46	52	58	-	-	-	23	23	20	-	222
TREASURER STATE OF MAINE	2	-	117	-	-	-	-	-	-	-	119
COMMISSIONER OF REVENUE SERVICES	45	-	-	-	-	-	-	-	-	-	45
CUMULATIVE ROUNDING	-	1	(1)	(1)	(1)	(1)	(1)	(3)	-	(6)	
<b>Total</b>	<b>\$ 556,732</b>	<b>\$ 717,229</b>	<b>\$ 658,365</b>	<b>\$ 548,128</b>	<b>\$ 467,323</b>	<b>\$ 408,171</b>	<b>\$ 479,919</b>	<b>\$ 375,353</b>	<b>\$ 254,121</b>	<b>\$ 150,923</b>	<b>\$ 4,616,264</b>

- Accounts payable activity for the payee Michael Costanza, CPA are payments to various state taxing authorities made on behalf of Beacon Company. Purdue wired funds to Michael Costanza, CPA which would be responsible for remitting the estimated quarterly payments to the appropriate state authorities. We are unable to determine whether payments made to Michael Costanza, CPA were in turn made to the appropriate taxing authorities.

<sup>1</sup> We are unable to determine from the books and records maintained by Purdue and Rhodes whether Rosebay Medical Company L.P. or Beacon Company used the distributions to make tax-related payments to the appropriate taxing authorities.

# Exhibit C – Purdue and Rhodes Detailed Schedules of Cash Transfers

## Entity-Level Cash Transfers (Non-Tax Cash Transfers<sup>1</sup> and Tax Distributions<sup>2</sup>) by Year (dollars in thousands); Page 1 of 4

SAP Entity	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Total
<b>Purdue Pharma L.P. (208)</b>											
UNITED STATES TREASURY	\$ 515,847	\$ -	\$ 2,814	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 518,661
LUCIEN HOLDINGS SARL / SUBSIDIARIES	\$ 76,107	\$ 111,576	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 187,683
ROSEBAY MEDICAL COMPANY LP	\$ -	\$ 7,952	\$ 16,633	\$ 14,690	\$ 12,670	\$ 10,820	\$ 9,850	\$ 9,588	\$ 6,922	\$ 22,050	\$ 111,175
STATE OF NJ	\$ 13,260	\$ 13,042	\$ 12,724	\$ 16,889	\$ 11,745	\$ 8,050	\$ 8,200	\$ 6,705	\$ 4,050	\$ 2,000	\$ 96,665
NORTH CAROLINA DEPT OF REVENUE	\$ 2,500	\$ 9,000	\$ 11,286	\$ 10,238	\$ 9,500	\$ 8,871	\$ 7,350	\$ 6,066	\$ 6,750	\$ 4,500	\$ 76,061
BEACON CO	\$ -	\$ -	\$ -	\$ 9,255	\$ 12,670	\$ 9,650	\$ 9,300	\$ 7,975	\$ 4,200	\$ 450	\$ 53,500
BEACON TRUST COMPANY LIMITED	\$ -	\$ 7,952	\$ 27,561	\$ 4,301	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39,814
CT COMMISSIONER OF REVENUE SERVICES	\$ -	\$ -	\$ 82	\$ 450	\$ -	\$ 1,220	\$ 550	\$ 1,613	\$ 2,485	\$ 21,600	\$ 28,000
TREASURER STATE OF OHIO	\$ -	\$ -	\$ -	\$ 4,825	\$ 1,830	\$ 1,189	\$ 1,350	\$ 1,347	\$ 550	\$ 100	\$ 11,191
FLIRA SARL	\$ -	\$ -	\$ 9,615	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,615
IND SARL	\$ -	\$ -	\$ 8,774	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,774
CA FRANCHISE TAX BOARD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,800	\$ 2,075	\$ 2,115	\$ 1,025	\$ -	\$ 7,015
GEORGIA DEPARTMENT OF REVENUE	\$ 552	\$ 634	\$ 1,536	\$ 900	\$ 500	\$ 80	\$ 475	\$ 505	\$ 425	\$ 75	\$ 5,682
NEW YORK STATE INCOME TAX	\$ 4,970	\$ 325	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,295
BULLA SARL	\$ -	\$ -	\$ 3,906	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,906
NYC DEPARTMENT OF FINANCE	\$ -	\$ -	\$ 1,934	\$ 1,150	\$ 275	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,359
RHODE ISLAND DIVN OF TAXATION	\$ 2,964	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 65	\$ 96	\$ 25	\$ 40	\$ 3,190
COMPTROLLER OF MARYLAND	\$ 692	\$ 726	\$ 472	\$ 350	\$ 215	\$ 220	\$ 170	\$ 167	\$ 120	\$ -	\$ 3,132
NITID SARL	\$ -	\$ -	\$ 2,981	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,981
RI DIV OF TAXATION	\$ 2,935	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,935
MICHIGAN DEPARTMENT OF TREASURY	\$ -	\$ -	\$ -	\$ -	\$ 695	\$ 643	\$ 625	\$ 560	\$ 180	\$ -	\$ 2,703
ALABAMA DEPT OF REVENUE	\$ -	\$ -	\$ -	\$ -	\$ 400	\$ 350	\$ 325	\$ 350	\$ 330	\$ 100	\$ 1,855
SOFY SARL	\$ -	\$ -	\$ 1,683	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,683
ILLINOIS DEPARTMENT OF REVENUE	\$ -	\$ -	\$ 234	\$ 154	\$ -	\$ -	\$ 338	\$ 267	\$ -	\$ -	\$ 993
MAINE REVENUE SERVICES	\$ 127	\$ 232	\$ 39	\$ 20	\$ 16	\$ 15	\$ 11	\$ 11	\$ 10	\$ 8	\$ 489
OHIO DEPARTMENT OF TAXATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 380	\$ 380
MICHAEL COSTANZA CPA CLIENT	\$ -	\$ -	\$ -	\$ 194	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 194
COLORADO DEPARTMENT OF REVENUE	\$ -	\$ -	\$ -	\$ 115	\$ 50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 165
PORTHOS SARL	\$ -	\$ -	\$ 121	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 121
TREASURER STATE OF MAINE	\$ -	\$ -	\$ 117	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 117
COMMISSIONER OF REVENUE SERVICES	\$ 45	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45
KENTUCKY STATE TREASURER	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2	\$ -	\$ -	\$ -	\$ -	\$ 2
<b>Purdue Pharma L.P. (208) Total</b>	<b>\$ 619,999</b>	<b>\$ 151,439</b>	<b>\$ 102,512</b>	<b>\$ 63,531</b>	<b>\$ 50,566</b>	<b>\$ 42,908</b>	<b>\$ 40,348</b>	<b>\$ 37,436</b>	<b>\$ 27,339</b>	<b>\$ 51,303</b>	<b>\$ 1,187,381</b>
<b>Coventry Technologies L.P. (230)</b>											
ROSEBAY MEDICAL COMPANY LP	\$ 4,650	\$ 900	\$ 4,105	\$ 13,392	\$ 7,768	\$ 3,943	\$ 21,294	\$ 4,712	\$ 1,983	\$ -	\$ 62,747
UNITED STATES TREASURY	\$ 4,650	\$ 5,883	\$ 6,844	\$ 825	\$ 4,691	\$ 3,548	\$ 19,222	\$ 4,586	\$ 2,600	\$ -	\$ 52,849
BEACON CO	\$ -	\$ -	\$ -	\$ 12,500	\$ 3,000	\$ 340	\$ 1,843	\$ 71	\$ -	\$ -	\$ 17,754
RHODE ISLAND DIVN OF TAXATION	\$ -	\$ -	\$ -	\$ 350	\$ 1,075	\$ 1,025	\$ 3,727	\$ 990	\$ 581	\$ -	\$ 7,748
RI DIV OF TAXATION	\$ 1,100	\$ 1,663	\$ 1,987	\$ 420	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,170
NORTH CAROLINA DEPT OF REVENUE	\$ -	\$ -	\$ 525	\$ 700	\$ -	\$ 400	\$ 400	\$ 713	\$ 180	\$ -	\$ 2,918
MICHAEL COSTANZA CPA CLIENT	\$ -	\$ -	\$ -	\$ 65	\$ 77	\$ 45	\$ 20	\$ -	\$ -	\$ -	\$ 207
NYS COMMISSIONER OF TAXATION & FIN	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 136	\$ -	\$ 20	\$ -	\$ 156
NYC DEPARTMENT OF FINANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 75	\$ 43	\$ 8	\$ -	\$ 126
NEW YORK STATE INCOME TAX	\$ -	\$ -	\$ 135	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 135
TREASURER STATE OF OHIO	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 58	\$ 7	\$ -	\$ -	\$ 65
COMPTROLLER OF MARYLAND	\$ -	\$ -	\$ 3	\$ 3	\$ -	\$ -	\$ 18	\$ -	\$ 3	\$ -	\$ 27
KENTUCKY STATE TREASURER	\$ -	\$ -	\$ 1	\$ 1	\$ 8	\$ 14	\$ 2	\$ -	\$ 3	\$ -	\$ 24
CT COMMISSIONER OF REVENUE SERVICES	\$ -	\$ -	\$ -	\$ 1	\$ 1	\$ 3	\$ 10	\$ 5	\$ -	\$ -	\$ 23
BEACON TRUST COMPANY LIMITED	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1
<b>Coventry Technologies L.P. (230) Total</b>	<b>\$ 10,400</b>	<b>\$ 8,446</b>	<b>\$ 13,599</b>	<b>\$ 28,257</b>	<b>\$ 16,612</b>	<b>\$ 9,312</b>	<b>\$ 46,810</b>	<b>\$ 11,134</b>	<b>\$ 5,380</b>	<b>\$ -</b>	<b>\$ 149,950</b>
<b>Subtotal by Page</b>	<b>\$ 630,399</b>	<b>\$ 159,885</b>	<b>\$ 116,111</b>	<b>\$ 91,788</b>	<b>\$ 67,178</b>	<b>\$ 52,220</b>	<b>\$ 87,158</b>	<b>\$ 48,570</b>	<b>\$ 32,719</b>	<b>\$ 51,303</b>	<b>\$ 1,337,331</b>

<sup>1</sup> Non-Tax cash transfers include Cash Distributions and loans that Purdue made to PRA L.P. in 2017.

<sup>2</sup> We are unable to determine from the books and records maintained by Purdue and Rhodes whether Rosebay Medical Company L.P. or Beacon Company used the distributions to make tax-related payments to the appropriate taxing authorities.

# Exhibit C – Purdue and Rhodes Detailed Schedules of Cash Transfers

## Entity-Level Cash Transfers (Non-Tax Cash Transfers<sup>1</sup> and Tax Distributions<sup>2</sup>) by Year (dollars in thousands); Page 2 of 4

SAP Entity	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Total
New Suffolk Holdings LLP (232)											
MUNDIPHARMA DEUTSCHLAND GMBH & CO K	\$ -	\$ -	\$ -	\$ 6,670	\$ 12,950	\$ 29,650	\$ -	\$ 24,924	\$ -	\$ -	\$ 74,194
<b>New Suffolk Holdings LLP (232) Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,670</b>	<b>\$ 12,950</b>	<b>\$ 29,650</b>	<b>\$ -</b>	<b>\$ 24,924</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 74,194</b>
Lucien Holdings S.ar. L (233)											
IND SRL	\$ -	\$ -	\$ -	\$ -	\$ 4,463	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,463
HAYEZ CORP	\$ -	\$ -	\$ -	\$ -	\$ 902	\$ -	\$ 2,000	\$ -	\$ -	\$ -	\$ 2,902
MALTUS CORPORATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,250	\$ -	\$ -	\$ -	\$ 1,250
CLOVIO CORP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,200	\$ -	\$ -	\$ -	\$ 1,200
HOKOLS S R L	\$ -	\$ -	\$ -	\$ -	\$ 1,111	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,111
BOETTI CORP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 750	\$ -	\$ -	\$ -	\$ -	\$ 750
BOLDINI CORPORATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 750	\$ -	\$ -	\$ -	\$ -	\$ 750
<b>Lucien Holdings S.ar. L (233) Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,476</b>	<b>\$ 1,500</b>	<b>\$ 4,450</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 12,426</b>
Purdue Pharma Inc. (301)											
BANILA CORPORATION	\$ -	\$ -	\$ -	\$ -	\$ 3,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,000
RAYMOND R SACKLER TR 1B 12231989	\$ -	\$ -	\$ -	\$ -	\$ 1,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500
RAYMOND R SACKLER TR 2B 12231989	\$ -	\$ -	\$ -	\$ -	\$ 1,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500
<b>Purdue Pharma Inc. (301) Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,000</b>
Avrio Health L.P. (307)											
NEW YORK STATE INCOME TAX	\$ 10	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10
NORTH CAROLINA DEPT OF REVENUE	\$ 5	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5
COMPTROLLER OF MARYLAND	\$ 5	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5
GEORGIA DEPARTMENT OF REVENUE	\$ 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3
TREASURER STATE OF MAINE	\$ 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2
<b>Avrio Health L.P. (307) Total</b>	<b>\$ 25</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 25</b>
PLP Assoc Holdings L.P. (401)											
ROSEBAY MEDICAL COMPANY LP	\$ 376,229	\$ 774,026	\$ 584,476	\$ 65,044	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,799,775
BEACON TRUST COMPANY LIMITED	\$ 250,629	\$ 436,671	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 687,300
UNITED STATES TREASURY	\$ 303,620	\$ 280,285	\$ 64,100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 648,005
BEACON CO	\$ 14,871	\$ 300,330	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 315,201
REIGO TRUSTE LIMITED	\$ 124,371	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 124,371
CONNECTICUT COMMISSIONER OF REVENUE	\$ -	\$ 13,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,000
NEW YORK STATE INCOME TAX	\$ -	\$ 4,714	\$ 2,343	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,057
MICHAEL COSTANZA CPA CLIENT	\$ -	\$ -	\$ 483	\$ 790	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,273
ALABAMA DEPT OF REVENUE	\$ 592	\$ 438	\$ 216	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,246
KENTUCKY STATE TREASURER	\$ -	\$ -	\$ 1,005	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,005
ARIZONA DEPT OF REVENUE	\$ 278	\$ 318	\$ 158	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 754
MINNESOTA REVENUE	\$ 270	\$ 275	\$ 137	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 682
ILLINOIS DEPARTMENT OF REVENUE	\$ -	\$ -	\$ 228	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 228
DELAWARE DIVISION OF REVENUE	\$ 46	\$ 52	\$ 58	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 156
NORTH CAROLINA DEPT OF REVENUE	\$ -	\$ -	\$ 146	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 146
COMPTROLLER OF MARYLAND	\$ -	\$ 67	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 67
<b>PLP Assoc Holdings L.P. (401) Total</b>	<b>\$ 752,415</b>	<b>\$ 1,548,052</b>	<b>\$ 1,169,865</b>	<b>\$ 129,934</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,600,266</b>
PLP Assoc Holdings Inc. (402)											
BANILA CORPORATION	\$ -	\$ -	\$ -	\$ -	\$ 3,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,000
RAYMOND R SACKLER TR 1B 12231989	\$ -	\$ -	\$ -	\$ -	\$ 1,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500
RAYMOND R SACKLER TR 2B 12231989	\$ -	\$ -	\$ -	\$ -	\$ 1,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500
<b>PLP Assoc Holdings Inc. (402) Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,000</b>
RSJ Company I.P. (408)											
MUNDIPHARMA KK	\$ -	\$ -	\$ -	\$ 32,869	\$ 1,058	\$ -	\$ 8,379	\$ 5,492	\$ 21,860	\$ 36,008	\$ 26,703
ROSEBAY MEDICAL COMPANY LP	\$ -	\$ -	\$ -	\$ -	\$ 447	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 447
UNITED STATES TREASURY	\$ -	\$ -	\$ -	\$ -	\$ 447	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 447
<b>RSJ Company I.P. (408) Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 32,869</b>	<b>\$ 1,058</b>	<b>\$ 894</b>	<b>\$ 8,379</b>	<b>\$ 5,492</b>	<b>\$ 21,860</b>	<b>\$ 36,008</b>	<b>\$ 26,703</b>
<b>Subtotal by Page</b>	<b>\$ 752,440</b>	<b>\$ 1,548,052</b>	<b>\$ 1,202,734</b>	<b>\$ 137,662</b>	<b>\$ 32,320</b>	<b>\$ 39,529</b>	<b>\$ 9,942</b>	<b>\$ 46,784</b>	<b>\$ 36,008</b>	<b>\$ 26,703</b>	<b>\$ 3,832,174</b>

- Raymond R Sackler Trust 1B is the name on the bank account of the trust that owns Linarite Holdings LLC.

- Raymond R Sackler Trust 2B is the name on the bank account of the trust that owns Perhlite Holdings LLC.

<sup>1</sup> Non-Tax cash transfers include Cash Distributions and loans that Purdue made to PRA L.P. in 2017.

<sup>2</sup> We are unable to determine from the books and records maintained by Purdue and Rhodes whether Rosebay Medical Company L.P. or Beacon Company used the distributions to make tax-related payments to the appropriate taxing authorities.

# Exhibit C – Purdue and Rhodes Detailed Schedules of Cash Transfers

## Entity-Level Cash Transfers (Non-Tax Cash Transfers<sup>1</sup> and Tax Distributions<sup>2</sup>) by Year (dollars in thousands); Page 3 of 4

SAP Entity	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Total
<b>BR Holdings Assoc. LP (413)</b>											
ROSEBAY MEDICAL COMPANY LP	\$ -	\$ -	\$ 130,768	\$ 462,296	\$ 432,709	\$ 337,373	\$ 285,131	\$ 272,695	\$ 148,147	\$ 51,218	\$ 2,120,337
BEACON CO	-	-	130,768	287,376	230,450	174,464	105,440	159,604	37,643	1,483	1,127,228
UNITED STATES TREASURY	-	-	-	174,250	201,000	160,565	176,935	199,986	109,042	49,600	1,071,378
MICHAEL COSTANZA CPA CLIENT	-	-	-	1,070	1,060	1,415	240	-	-	-	3,785
KENTUCKY STATE TREASURER	-	-	-	890	650	580	256	147	130	-	2,653
CA FRANCHISE TAX BOARD	-	-	-	-	-	-	950	694	430	-	2,074
NYS COMMISSIONER OF TAXATION & FIN	-	-	-	-	-	-	565	575	320	135	1,595
ILLINOIS DEPARTMENT OF REVENUE	-	-	-	153	-	-	-	530	432	-	1,115
MINNESOTA REVENUE	-	-	-	-	-	-	135	379	185	-	699
COLORADO DEPARTMENT OF REVENUE	-	-	-	-	119	105	180	97	90	-	591
ARIZONA DEPT OF REVENUE	-	-	-	-	-	-	126	148	80	-	354
OREGON DEPARTMENT OF REVENUE	-	-	-	-	30	238	5	22	7	10	312
DELAWARE DIVISION OF REVENUE	-	-	-	-	-	-	23	23	20	-	66
<b>BR Holdings Assoc. LP (413) Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 261,536</b>	<b>\$ 926,035</b>	<b>\$ 866,018</b>	<b>\$ 674,740</b>	<b>\$ 569,986</b>	<b>\$ 634,900</b>	<b>\$ 296,526</b>	<b>\$ 102,446</b>	<b>\$ 4,332,187</b>
<b>Pharmaceutical Research A (416)</b>											
IND SARL	\$ -	\$ -	\$ 12,069	\$ 38,622	\$ 37,616	\$ 51,082	\$ 23,988	\$ 6,441	\$ -	\$ -	\$ 169,818
FLIRA SARL	-	-	10,220	24,955	28,155	35,942	16,801	6,635	6,324	-	129,032
MUNDIPHARMA SINGAPORE	-	-	-	-	-	-	-	11,700	12,305	104,047	128,052
LUCIEN HOLDINGS SARL	-	-	-	1,104	1,042	890	29,286	31,348	11,359	42,157	117,186
SOFY SARL	-	-	16,694	29,174	19,149	8,555	8,760	6,016	4,034	-	92,382
MUNDIPHARMA KOREA LTD	-	-	-	-	-	9,700	30,000	17,000	19,625	-	76,325
ACCARDI SARL	-	-	-	-	-	-	-	5,393	55,609	10,375	71,377
BOETTI CORP	-	-	-	-	327	11,674	18,851	15,003	12,438	7,838	66,131
BOLDINI CORPORATION	-	-	-	-	-	12,001	18,851	15,003	12,438	7,838	66,131
BULLA SARL	-	-	3,551	7,697	9,249	11,031	9,821	-	1,908	-	43,257
CLOVIO CORP	-	-	-	-	-	8,808	7,650	5,800	4,205	3,975	30,438
HAYEZ CORP	-	-	-	-	-	6,590	3,870	6,400	6,000	-	22,860
MUNDIPHARMA PTE LIMITED	-	-	-	-	-	2,200	5,740	4,100	8,450	-	20,490
NITID SARL	-	-	80	1,288	1,066	7,875	4,180	1,597	1,363	-	17,449
MUNDIPHARMA HOLDING AG	-	-	-	-	-	13,000	-	-	-	-	13,000
MUNDIPHARMA PHARMACEUTICALS SDN BHD	-	-	-	-	-	3,460	3,350	3,270	2,700	-	12,780
HOKOL S A R L	-	-	-	-	1,235	1,721	9,393	-	-	-	12,349
MEXCUS CORPORATION	-	-	-	-	-	700	3,581	2,950	3,450	1,625	12,306
MALTUS CORPORATION	-	-	-	-	-	700	2,331	2,950	3,450	1,625	11,056
SONTI SARL	-	-	-	-	4,171	2,640	2,513	817	-	-	10,141
FILTI SARL	-	-	818	3,329	473	523	805	-	327	-	6,275
IREY SARL	-	-	5,106	-	266	196	413	-	218	-	6,199
MUNDIPHARMA PHARMACEUTICALS BV	-	-	-	-	-	1,600	-	-	-	-	1,600
NONTAG SARL	-	-	80	1,002	133	-	276	-	-	-	1,491
PORTHOS SARL	-	-	-	-	-	85	-	544	543	-	1,172
SONGOL SARL	-	-	141	215	87	65	-	-	-	-	508
ROSEBAY MEDICAL COMPANY LP	-	-	-	-	-	85	-	-	-	-	85
<b>Pharmaceutical Research A (416) Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 48,759</b>	<b>\$ 107,386</b>	<b>\$ 102,969</b>	<b>\$ 191,123</b>	<b>\$ 200,460</b>	<b>\$ 142,967</b>	<b>\$ 166,746</b>	<b>\$ 179,480</b>	<b>\$ 1,139,890</b>
<b>Subtotal by Page</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 310,295</b>	<b>\$ 1,033,421</b>	<b>\$ 968,987</b>	<b>\$ 865,863</b>	<b>\$ 770,446</b>	<b>\$ 777,867</b>	<b>\$ 463,272</b>	<b>\$ 281,926</b>	<b>\$ 5,472,077</b>

<sup>1</sup> Non-Tax cash transfers include Cash Distributions and loans that Purdue made to PRA L.P. in 2017.

<sup>2</sup> We are unable to determine from the books and records maintained by Purdue and Rhodes whether Rosebay Medical Company L.P. or Beacon Company used the distributions to make tax-related payments to the appropriate taxing authorities.

# Exhibit C – Purdue and Rhodes Detailed Schedules of Cash Transfers

## Entity-Level Cash Transfers (Non-Tax Cash Transfers<sup>1</sup> and Tax Distributions<sup>2</sup>) by Year (dollars in thousands); Page 4 of 4

SAP Entity	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Total
Purdue BioPharma L.P. (420)											
MUNDIBIOPHARMA LIMITED	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39,674	\$ 36,290	\$ 37,576	\$ 113,540
Purdue BioPharma L.P. (420) Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39,674	\$ 36,290	\$ 37,576	\$ 113,540
SVC Pharma L.P. (507)											
COMPTROLLER OF MARYLAND	\$ -	\$ -	\$ -	\$ 129	\$ 100	\$ 134	\$ 54	\$ 126	\$ 190	\$ 160	\$ 140
SVC Pharma L.P. (507) Total	\$ -	\$ -	\$ -	\$ 129	\$ 100	\$ 134	\$ 54	\$ 126	\$ 190	\$ 160	\$ 140
<b>Subtotal by Page</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 129</b>	<b>\$ 100</b>	<b>\$ 134</b>	<b>\$ 54</b>	<b>\$ 126</b>	<b>\$ 39,864</b>	<b>\$ 36,450</b>	<b>\$ 37,716</b>
<b>CUMULATIVE ROUNDING</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>-2</b>	<b>-2</b>	<b>1</b>	<b>-2</b>	<b>-4</b>	<b>2</b>	<b>0</b>	<b>-6</b>
<b>Total Distributions Identified (all entities)</b>	<b>\$ 1,382,839</b>	<b>\$ 1,707,938</b>	<b>\$ 1,629,269</b>	<b>\$ 1,262,969</b>	<b>\$ 1,068,617</b>	<b>\$ 957,667</b>	<b>\$ 867,670</b>	<b>\$ 913,081</b>	<b>\$ 568,451</b>	<b>\$ 397,648</b>	<b>\$ 10,756,149</b>

- In situations where a single distribution listed in Purdue's Internal Distribution Analysis contains multiple accounts payable payments to different payees, and a foreign exchange ("F/X") adjustment, then the F/X adjustment was prorated based on each payee's individual payment amount as a percentage of the total distribution. The adjustment was added to the total distributions paid to the payee.
- For the schedules above, rounding errors are corrected at the total level and not at the individual payor subtotal level. Therefore, while the total distributions identified agrees with the summary schedules, there may be differences due to rounding when adding amounts to the individual payees and comparing those amounts to the summary schedules.
- Annual distribution amounts to Lucien Holdings S.ar.l. and its subsidiaries were included in Purdue's Internal Distribution Analysis and those distributions are recorded in the Purdue's audited financial statements as Investment in Associated Companies for the years ended December 31, 2008 and 2009. The Cash Distribution amounts paid to Lucien Holdings S.ar.l. and its subsidiaries included in this schedule are based on the annual distribution amounts included in Purdue's Internal Distribution Analysis and audited financial statements.
  - o Individual distribution amounts paid to Lucien Holdings S.ar.l. and its subsidiaries were not included in Purdue's Internal Distribution Analysis.
  - o As a result of foreign currency adjustments and unavailability of individual transaction amounts included in Purdue's Internal Distribution Analysis, each individual distribution amount paid to Lucien Holdings S.ar.l. and its subsidiaries could not be identified in Purdue's SAP accounts payable system.
- The amounts identified in accounts payable for 2017 include \$246.7 million of cash transfers related to promissory notes issued by PRA L.P. to Purdue, which PRA L.P. then transferred to Ex-US Affiliates. These loans have since been repaid in full with interest.

<sup>1</sup> Non-Tax cash transfers include Cash Distributions and loans that Purdue made to PRA L.P. in 2017.

<sup>2</sup> We are unable to determine from the books and records maintained by Purdue and Rhodes whether Rosebay Medical Company L.P. or Beacon Company used the distributions to make tax-related payments to the appropriate taxing authorities.



## **Exhibit D – Rhodes Detailed Schedules of Cash Distributions**

## Exhibit D - Rhodes Detailed Schedules of Cash Distributions

### Non-Tax Cash Distributions Identified in Accounts Payable<sup>1</sup> (dollars in '000s)

SAP Payee	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Total
BEACON CO	\$ -	\$ -	\$ -	\$ 12,500	\$ 3,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,500
ROSEBAY MEDICAL COMPANY LP	-	-	-	12,500	3,000	-	-	-	-	-	15,500
<b>Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 25,000</b>	<b>\$ 6,000</b>	<b>\$ -</b>	<b>\$ 31,000</b>				

### Tax Distributions Identified in Accounts Payable<sup>1</sup> (dollars in '000s)

SAP Payee	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Total
UNITED STATES TREASURY	\$ 4,650	\$ 5,883	\$ 6,844	\$ 825	\$ 4,691	\$ 3,548	\$ 19,222	\$ 4,586	\$ 2,600	\$ -	\$ 52,849
ROSEBAY MEDICAL COMPANY LP	4,650	900	4,105	892	4,768	3,943	21,294	4,712	1,983	-	47,247
RHODE ISLAND DIVN OF TAXATION	-	-	350	1,075	1,025	3,727	990	581	-	-	7,748
RI DIV OF TAXATION	1,100	1,663	1,987	420	-	-	-	-	-	-	5,170
NORTH CAROLINA DEPT OF REVENUE	-	-	754	700	-	400	400	713	180	-	3,147
BEACON CO	-	-	-	-	-	340	1,843	71	-	-	2,254
COMPTROLLER OF MARYLAND	-	-	132	103	134	54	149	190	163	140	1,065
MICHAEL COSTANZA CPA CLIENT	-	-	-	65	77	45	20	-	-	-	207
NYS COMMISSIONER OF TAXATION & FIN	-	-	-	-	-	-	136	-	20	-	156
NEW YORK STATE INCOME TAX	-	-	135	-	-	-	-	-	-	-	135
NYC DEPARTMENT OF FINANCE	-	-	-	-	-	-	75	43	8	-	126
TREASURER STATE OF OHIO	-	-	-	-	-	-	58	7	-	-	65
KENTUCKY STATE TREASURER	-	-	-	-	-	8	16	2	-	-	26
CT COMMISSIONER OF REVENUE SERVICE	-	-	-	1	1	3	3	10	5	-	23
BEACON TRUST COMPANY LIMITED	-	-	-	1	-	-	-	-	-	-	1
CUMULATIVE ROUNDING	-	-	-	(1)	(1)	-	(1)	(1)	-	-	(4)
<b>Total</b>	<b>\$ 10,400</b>	<b>\$ 8,446</b>	<b>\$ 13,957</b>	<b>\$ 3,356</b>	<b>\$ 10,745</b>	<b>\$ 9,366</b>	<b>\$ 46,942</b>	<b>\$ 11,323</b>	<b>\$ 5,540</b>	<b>\$ 140</b>	<b>\$ 120,215</b>

#### Rhodes Total Distributions

\$ 10,400	\$ 8,446	\$ 13,957	\$ 28,356	\$ 16,745	\$ 9,366	\$ 46,942	\$ 11,323	\$ 5,540	\$ 140	\$ 151,215
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- Accounts payable activity for the payee Michael Costanza, CPA are payments to various state taxing authorities made on behalf of Beacon Company. Purdue wired funds to Michael Costanza, CPA which would be responsible for remitting the estimated quarterly payments to the appropriate state authorities. We are unable to determine whether payments made to Michael Costanza, CPA were in turn made to the appropriate taxing authorities.

<sup>1</sup> The classification of Tax and Non-Tax Distributions is based on Purdue's and Rhode's Internal Distribution Analysis and the October 19, 2018 MDL Presentation. We are unable to determine from the books and records maintained by Purdue and Rhodes whether Rosebay Medical Company L.P. or Beacon Company used the distributions to make tax-related payments to the appropriate taxing authorities.



## **Exhibit E – Purdue Cash Distributions Tracing Analysis**

# Purdue Cash Distributions Tracing Analysis - Objective and Procedures Performed

## Objective

1. Trace Purdue Cash Distributions and loans Purdue made to PRA L.P. identified in Purdue's SAP accounts payable ledger to available third-party bank statements in order to validate if the distributions amounts, posting/transaction dates, payee/beneficiary names and payor entities were consistent and/or similar in both sources of information.

## Procedures Performed

1. Determined time period and entities to review based on Purdue's Internal Distribution Analysis and our reconciliation work. Bank statements were available for July 2014 onwards unless specifically requested from storage by TXP.
2. Reviewed bank statements to determine account holder entity name and time period represented.
3. Each Purdue Cash Distribution and loan made to PRA L.P. identified in Purdue's SAP accounts payable ledger was compared to the available bank statements to find a match by payor, payee name, posting/transaction date and amount.
4. Certain transactions were assumed to be matches even if certain criteria were not an exact match. For example, if a distribution amount matched, but the payee name was not included in the bank statement and the posting date was within 60 days (before or after) of the transaction date included on the bank statement, then the distribution was generally considered to be a match.
  - If any of the criteria were not a match, the discrepancy was noted.
  - For payee name mismatches, the most common reason was that the bank statement did not include a payee name.
  - Certain F/X transactions to multiple payees were grouped together into a single transaction on the bank statement. It is unclear from the bank statements who the actual payment recipients were but have been considered matches. We noted variations in the dollar amounts for F/X transactions on the bank statements but assumed that those transactions were matches.

# Purdue Cash Distributions Tracing Analysis – Sources Relied Upon

The following types of sources of information were accessed and reviewed from Purdue and TXP:

1. Cash Distributions and loans made to PRA L.P. identified in Purdue's SAP accounts payable ledger;
2. Bank statements for Purdue and Affiliated Entities from the below periods highlighted in **green**; and
3. Bank account check clearing reconciliations.

Purdue Pharma, L.P. (Company #208) Bank Statement Periods Received											
Year	Q1			Q2			Q3			Q4	
	J	F	M	A	M	J	J	A	S	O	N
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											

New Suffolk Holding, L.P. (Company #232) Bank Statement Periods Received											
Year	Q1			Q2			Q3			Q4	
	J	F	M	A	M	J	J	A	S	O	N
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											

Norwell Land Co. (Company #302) Bank Statement Periods Received											
Year	Q1			Q2			Q3			Q4	
	J	F	M	A	M	J	J	A	S	O	N
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											

PLP Holdings Associates L.P. (Company #401) Bank Statement Periods Received											
Year	Q1			Q2			Q3			Q4	
	J	F	M	A	M	J	J	A	S	O	N
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											

RSJ Company, L.P. (Company #408) Bank Statement Periods Received											
Year	Q1			Q2			Q3			Q4	
	J	F	M	A	M	J	J	A	S	O	N
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											

BR Holdings Associates, L.P. (Company #413) Bank Statement Periods Received											
Year	Q1			Q2			Q3			Q4	
	J	F	M	A	M	J	J	A	S	O	N
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											

Purdue Holdings, L.P. (Company #416) Bank Statement Periods Received											
Year	Q1			Q2			Q3			Q4	
	J	F	M	A	M	J	J	A	S	O	N
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											

Purdue BioPharma, L.P. (Company #420) Bank Statement Periods Received											
Year	Q1			Q2			Q3			Q4	
	J	F	M	A	M	J	J	A	S	O	N
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											

## Purdue Cash Distributions Tracing Analysis - Observations and Findings

Based upon on the tracing work performed on the Purdue Cash Distributions and loans Purdue made to PRA L.P. recorded in the SAP accounts payable ledger to the available third-party bank statements, we have the following observations:

1. The available third-party bank statements included 666 transactions totaling \$3.63 billion, of which matches between the two sources of information (SAP accounts payable ledger and Bank Statements) were identified for 666 transactions (100% of total) totaling \$3.63 billion (100% of total).

Company Name (Company #)	Transactions in SAP Accounts Payable Ledger within Bank Statement Periods		Transactions in SAP Accounts Payable Ledger Matched to Bank Statements	
	# Trx	\$ Amount	# Trx	\$ Amount
BR Holdings Associates, L.P. (Company #413)	283	\$ 2,385,587,755	283	\$ 2,385,587,755
Purdue Pharma, L.P. (Company #208)	108	\$ 161,482,742	108	\$ 161,482,742
Purdue Holdings, L.P. (Company #416)	249	\$ 842,234,885	249	\$ 842,273,255
RSJ Company, L.P. (Company #408)	19	\$ 100,069,310	19	\$ 100,069,310
Purdue BioPharma, L.P. (Company #420)	6	\$ 113,607,063	6	\$ 113,540,042
New Suffolk Holding, L.P. (Company #232)	1	\$ 24,924,360	1	\$ 24,924,360
PLP Holdings Associates L.P. (Company #401)	-	\$ -	-	\$ -
BR Holdings Associates, Inc. (Company #414)	-	\$ -	-	\$ -
	<b>666</b>	<b>\$ 3,627,906,115</b>	<b>666</b>	<b>\$ 3,627,877,464</b>
As % of Transactions within Bank Statement periods	100%	100%	100%	100%

Note: \$ Amount differences above are due to variations in F/X transaction amounts recorded in the accounts payable ledger and bank statements. For purposes of the Purdue Cash Distributions tracing analysis, we have assumed that these Cash Distributions are matched transactions.

- The payor entity/company name listed above represents the last entity (not always Purdue) making a distribution whose books and records are maintained in the same SAP accounting system as Purdue. The intermediate transfers passed through the Affiliated Entities whose books and records are maintained in the same SAP accounting system as Purdue are usually recorded by general ledger entry and not through accounts payable.

<sup>1</sup> SAP accounts payable ledger posting date considered a match if within +/- 60 days of bank statement transaction date.

## Purdue Cash Distributions Tracing Analysis - Observations and Findings

### 2. For BR Holdings Associates L.P. (Entity #413):

Periods for which statements are available:	Apr. 2011 – Jun. 2011 & Jun. 2013 – Dec. 2018
<b>Number of transactions in SAP account payable ledger within available bank statement periods:</b>	283 – \$2.39b
<b>Number of transactions matched to bank statements (and as % of total for available statement periods):</b>	283 (100%) – \$2.39b (100%)
<b>Number of exact matches (payee, amount and date):</b>	76 – \$454.34m
<b>Number of payee and amount matches with close posting date match:<sup>1</sup></b>	112 – \$1.85b
<b>Number of amount matches with close posting date match<sup>1</sup> (no payee name listed in bank statement):</b>	95 – \$82.27m <ul style="list-style-type: none"><li>• 70 checks totaling \$5.82m, all appear to be tax payments</li><li>• 17 payments to Rosebay Medical Company LP totaling \$59.35m</li><li>• 8 payments to Beacon Co. totaling \$17.1m</li></ul>

<sup>1</sup> SAP accounts payable ledger posting date considered a match if within +/- 60 days of bank statement transaction date.

## Purdue Cash Distributions Tracing Analysis - Observations and Findings

### 3. For Purdue Pharma, L.P. (Entity #208):

Periods for which statements are available:	Aug. 2014 – Dec. 2018
<b>Number of transactions in SAP account payable ledger within available bank statement periods:</b>	108 – \$161.48m
<b>Number of transactions matched to bank statements (and as % of total for available statement periods):</b>	108 (100%) – \$161.48m (100%)
<b>Number of exact matches (payee, amount and date):</b>	20 – \$51.31m
<b>Number of payee and amount matches with close posting date match:<sup>1</sup></b>	39 – \$79.81m
<b>Number of amount matches with close posting date match<sup>1</sup> (no payee name listed in bank statement):</b>	<p>49 – \$30.36m</p> <ul style="list-style-type: none"><li>• 2 payments to North Carolina Dept of Revenue totaling \$12.82m</li><li>• 4 payments to Rosebay Medical Company LP totaling \$5.76m</li><li>• 3 payments to Beacon Co totaling \$4.15m</li><li>• 10 payments to Treasurer State of Ohio totaling \$2.82m</li><li>• 3 payments to State of NJ totaling \$2.23m</li><li>• 6 payments to Michigan Department of Treasury totaling \$1.17m</li><li>• 2 payments to Illinois Department of Revenue totaling \$605k</li><li>• 9 payments to Comptroller of Maryland totaling \$397k</li><li>• 3 payments to Ohio Department of Taxation totaling \$380k</li><li>• 7 payments to Maine Revenue Services totaling \$34k</li></ul>

<sup>1</sup> SAP accounts payable ledger posting date considered a match if within +/- 60 days of bank statement transaction date.

# Purdue Cash Distributions Tracing Analysis - Observations and Findings

## 4. For Purdue Holdings L.P. (Entity #416):

Periods for which statements are available:	Apr. 2011 – Jun. 2011 & Jun. 2013 – Dec. 2018
<b>Number of transactions in SAP account payable ledger within available bank statement periods:</b>	249 – \$842.23m
<b>Number of transactions matched to bank statements (and as % of total for available statement periods):</b>	249 (100%) – \$842.27m (100% – difference due to variations in F/X transaction amounts as explained below)
<b>Number of exact matches (payee, amount and date):</b>	18 – \$144.35m
<b>Number of F/X transactions with close amount and posting date matches<sup>1</sup> (no payee name listed in bank statement) – slight amount differences are likely due to F/X rate changes and/or fees:</b>	10 – \$47.29m <ul style="list-style-type: none"><li>• All are F/X transactions (USD to EUR)<ul style="list-style-type: none"><li>• 6 payments to Lucien Holdings S.ar.l. totaling \$34.34m in SAP vs. \$34.28m in bank statements</li><li>• 3 payments to Accardi S.ar.l. totaling \$9.69m in SAP vs. \$9.78m in bank statements</li><li>• 1 payment to Flira S.ar.l. totaling \$3.227m in SAP vs. \$3.228m in bank statement</li></ul></li></ul>
<b>Number of payee and amount matches with close posting date match:<sup>1</sup></b>	57 – \$159.15m

<sup>1</sup> SAP accounts payable ledger posting date considered a match if within +/- 60 days of bank statement transaction date.

## Purdue Cash Distributions Tracing Analysis - Observations and Findings

### 4. For Purdue Holdings L.P. (Entity #416), continued:

Number of amount matches with close posting date match <sup>1</sup> (no payee name listed in bank statement):	164 – \$491.48m
	<ul style="list-style-type: none"><li>• 52 payments to various foreign entities appear to have been bundled into 13 payments totaling \$223.11m</li><li>• 112 payments to various entities totaling \$268.37m<ul style="list-style-type: none"><li>• 16 payments to Lucien Holdings S.ar.l. totaling \$70.64m</li><li>• 14 payments to Accardi S.ar.l. totaling \$40.49m</li><li>• 15 payments to Boetti Corp totaling \$40.88m</li><li>• 15 payments to Boldini Corporation totaling \$40.88m</li><li>• 12 payments to Clovio Corp totaling \$15.56m</li><li>• 8 payments to Hayez Corp totaling \$12.4m</li><li>• 10 payments to Mexcus Corporation totaling \$9.26m</li><li>• 9 payments to Maltus Corporation totaling \$8.01m</li><li>• 2 payments to Hokol S.ar.l. totaling \$8.02m</li><li>• 1 payment to Sofy S.ar.l. totaling \$6.99m</li><li>• 1 payments to Flira S.ar.l. totaling \$3.41m</li><li>• 3 payments to Mundipharma Pte Limited totaling \$4.2m</li><li>• 2 payments to Mundipharma Pharmaceuticals Sdn Bhd totaling \$3.56m</li><li>• 1 payment to Ind S.ar.l. totaling \$2.18m</li><li>• 2 payments to Porthos S.ar.l. totaling \$1.09m</li><li>• 1 payment to Sonti S.ar.l. totaling \$817k</li></ul></li></ul>

<sup>1</sup> SAP accounts payable ledger posting date considered a match if within +/- 60 days of bank statement transaction date.

## Purdue Cash Distributions Tracing Analysis - Observations and Findings

### 5. For RSJ Company, L.P. (Entity #408):

<b>Periods for which statements are available:</b>	
	Jul. 2014 – Dec. 2018
<b>Number of transactions in SAP account payable ledger within available bank statement periods:</b>	19 – \$100.07m
<b>Number of transactions matched to bank statements (and as % of total for available statement periods):</b>	19 (100%) – \$100.07m (100%)
<b>Number of exact matches (payee, amount and date):</b>	6 – \$21.93m
<b>Number of payee and amount matches with close posting date match:<sup>1</sup></b>	13 – \$78.14m
<b>Number of amount matches with close posting date match<sup>1</sup> (no payee name listed in bank statement):</b>	0

<sup>1</sup> SAP accounts payable ledger posting date considered a match if within +/- 60 days of bank statement transaction date.

# Purdue Cash Distributions Tracing Analysis - Observations and Findings

## 6. For Purdue BioPharma L.P. (Entity #420):

Periods for which statements are available:	May. 2015 – Dec. 2017
Number of transactions in SAP account payable ledger within available bank statement periods:	6 – \$113.61m
Number of transactions matched to bank statements (and as % of total for available statement periods):	6 (100%) – \$113.54m (99.9% – difference due to variations in F/X transaction amounts as explained below)
Number of exact matches (payee, amount and date):	0
Number of F/X transactions with close amount and posting date matches <sup>1</sup> (no payee name listed in bank statement) – slight amount differences are likely due to F/X rate changes and/or fees:	2 – \$37.58m <ul style="list-style-type: none"><li>Both are F/X transactions (USD to EUR)<ul style="list-style-type: none"><li>Payment to Mundibiopharma Limited of \$11.22m in SAP vs. \$11.17m in bank statement</li><li>Payment to Mundibiopharma Limited of \$26.43m in SAP vs. \$26.41m in bank statement</li></ul></li></ul>
Number of payee and amount matches with close posting date match: <sup>1</sup>	0
Number of amount matches with close posting date match <sup>1</sup> (no payee name listed in bank statement):	4 – \$75.96m <ul style="list-style-type: none"><li>4 payments to Mundibiopharma Limited totaling \$75.96m</li></ul>

<sup>1</sup> SAP accounts payable ledger posting date considered a match if within +/- 60 days of bank statement transaction date.

# Purdue Cash Distributions Tracing Analysis - Observations and Findings

## 7. For New Suffolk Holding, L.P. (Entity #232):

<b>Periods for which statements are available:</b>	Jan. 2015 – Dec. 2015
<b>Number of transactions in SAP account payable ledger within available bank statement periods:</b>	1 – \$24.92m
<b>Number of transactions matched to bank statements (and as % of total for available statement periods):</b>	1 (100%) – \$24.92m (100%)
<b>Number of exact matches (payee, amount and date):</b>	0
<b>Number of payee and amount matches with close posting date match:<sup>1</sup></b>	0
<b>Number of amount matches with close posting date match<sup>1</sup> (no payee name listed in bank statement):</b>	1 – \$24.92m <ul style="list-style-type: none"><li>• \$24.92m to Mundipharma Deutschland GmbH &amp; Co K</li></ul>

<sup>1</sup> SAP accounts payable ledger posting date considered a match if within +/- 60 days of bank statement transaction date.

## Purdue Cash Distributions Tracing Analysis - Observations and Findings

### 8. For PLP Holdings Associates L.P. (Entity #401):

Periods for which statements are available:	Aug. 2014 – Dec. 2018
Number of transactions in SAP account payable ledger within available bank statement periods:	0
Number of transactions matched to bank statements:	0
Number of exact matches (payee, amount and date):	n/a
Number of payee and amount matches with close posting date match: <sup>1</sup>	n/a
Number of amount matches with close posting date match (no payee name listed in bank statement):	n/a

Transactions in SAP account payable ledger spanned the period from Jan. 2008 – Apr. 2011

- No bank statements from these periods were available for review

## Purdue Cash Distributions Tracing Analysis - Observations and Findings

### 9. For BR Holdings Associates, Inc. (Entity #414):

Periods for which statements are available:	Jul. 2008, Sep. 2008, Apr. 2011 – Jun. 2011 & Jun. 2013 – Nov. 2014
<b>Number of transactions in SAP account payable ledger within available bank statement periods:</b>	0
<b>Number of transactions matched to bank statements:</b>	0
<b>Number of exact matches (payee, amount and date):</b>	n/a
<b>Number of payee and amount matches with close posting date match:<sup>1</sup></b>	n/a
<b>Number of amount matches with close posting date match (no payee name listed in bank statement):</b>	n/a

## Purdue Cash Distributions Tracing Analysis - Observations and Findings

10. Statements have not yet been analyzed for the following entities listed in the SAP account payable ledger:

- 230
- 233
- 301
- 304
- 307
- 313
- 315
- 316
- 401
- 402
- 507

Transactions in the SAP account payable ledger for Company #401 spanned the period from Jan. 2008 – Apr. 2011

- While some bank statements for this company were received, they did not cover any of the relevant periods for these transactions

11. Statements for the following entities were provided, but no transactions were recorded in the SAP accounts payable ledger:

- BR Holdings Associates Inc.

BR Holdings Associates, Inc. (Company #414)											
Year	Bank Statement Periods Received										
	Q1			Q2		Q3			Q4		
2008	J	F	M	A	M	J	J	A	S	O	N
2009											
2010											
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											



## **Purdue Cash Distributions Flow of Funds Analysis**

## Purdue Cash Distributions Flow of Funds Analysis – Cash Distribution Testing Selections

As illustrated in this section of the Cash Distribution Analysis, we performed a flow of funds analysis on each classification of Cash Distributions (Non-Tax US Partner, Non-Tax Ex-US and Tax Distributions) made by Purdue and included in Purdue's Internal Distributions Analysis and the October 19, 2018 MDL Presentation, across various years from 2008 through 2018 (collectively referred to as the "Purdue Cash Distribution Testing Selections"):

### Purdue Non-Tax Cash Distributions<sup>1</sup>

- **Selection 1** - Ex-US Cash Distribution to foreign entity (Clovio Corporation), February 2017
- **Selection 2** - Ex-US Cash Distribution to foreign entity (Lucien Holdings S.ar.l.), June 2017
- **Selection 3** – Ex-US Cash Distribution to Beacon Company and Rosebay Medical Company L.P., December 2015
- **Selection 4** - Ex-US Cash Distribution to foreign entities (Mexcus Corp and Maltus Corp), July 2016
- **Selection 5** - Ex-US Cash Distribution to foreign entity (Mundipharma KK, aka Mundipharma Japan), July 2016
- **Selection 6** - Ex-US Cash Distribution to foreign entity (Mundipharma KK, aka Mundipharma Japan), July 2017
- **Selection 7** - US Partner Cash Distribution to Beacon Company and Rosebay Medical Company L.P., June 2011
- **Selection 8** - US Partner Cash Distribution to Beacon Company and Rosebay Medical Company L.P., March 2009
- **Selection 9** - US Partner Cash Distributions to PPI and PLP Associates Holdings Inc., December 2012 (PPI and PLP Associates Holdings Inc. then Paid Dividends to Banelia Corporation, Linerite Holdings LLC, and Perthlite Holdings LLC)

### Purdue Tax Distributions

- **Selection 10** - Tax Distribution for estimated federal tax payment, Q3 2014
- **Selection 11** - Tax Distribution for estimated federal tax payment, Q1 2016
- **Selection 12** - Tax Distribution for estimated Connecticut state tax, Q3 2015

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<sup>1</sup> Purdue Non-Tax Cash Distributions include Cash Distributions and loans that Purdue made to PRA L.P. in 2017.

# Purdue Cash Distributions Flow of Funds Analysis – Observations and Findings

The following summary of observations and findings is based upon our review and analysis of various sources of information obtained from Purdue related to the Purdue Cash Distribution Testing Selections:

1. Purdue Distributions made on or after January 1, 2008 are classified in the October 19, 2018 MDL Presentation and Purdue's Internal Distribution Analysis as either:
  - Non-Tax Cash Distributions (US Partner Cash Distributions and Ex-US Cash Distributions);
  - Loans made by Purdue to PRA L.P.;
  - Tax Distributions (federal and state); or
  - Non-Cash/Stock Distributions (see the Intercompany and Non-Cash Transfers Report).
2. Purdue Cash Distribution Testing Selections generally flowed up from Purdue to and through PRA L.P. and were either invested in IACs, or continued to flow up through other holding companies to trusts established for the benefit of the Sackler Family members or to taxing authorities.
  - For the Purdue Non-Tax Cash Distribution Testing Selections, distributions generally flowed from Purdue up to and through PRA L.P. and other holding companies before ultimately being invested in IACs.
    - US Partner Cash Distributions generally flowed up through PRA L.P. and other holding companies to Beacon Company and Rosebay Medical Company L.P.
    - Ex-US Cash Distributions, including loans made by Purdue, generally flow up through PRA L.P. and other holding companies, before ultimately being invested in foreign IACs.
  - For the Purdue Tax Distribution Testing Selections, the flow of distributions depended on whether payment was to federal or state taxing authorities.
    - For federal Tax Distribution Testing Selections 10 and 11, distributions generally flowed from Purdue up to and through PRA L.P. and other holding companies, and then to Rosebay Medical Company L.P., Beacon Company or a taxing authority on behalf of those entities.
    - For state Tax Distribution Testing Selection 12, Purdue sent funds directly to Rosebay Medical Company L.P. and Beacon Company.<sup>1</sup>

<sup>1</sup> Based on documents included in Purdue's SAP accounting system, these Tax Distributions related to estimated Connecticut state taxes. Rosebay Medical Company L.P. is a Connecticut resident and required to pay quarterly estimated Connecticut taxes. Beacon Company is a foreign entity and required to pay Connecticut taxes annually at extension time. As quarterly Tax Distributions were paid to Rosebay Medical Company L.P. for Connecticut taxes, an equalizing Tax Distribution was made to Beacon at the same time.

## Purdue Cash Distributions Flow of Funds Analysis – Observations and Findings

3. Purdue's accounting for the Purdue Cash Distribution Testing Selections' flow of funds from Purdue up to and through one or more Affiliated Entities is consistent with the available written approval and authorization documents supporting these distributions.
4. For the Purdue Non-Tax Cash Distribution Testing Selections, the payee/beneficiary name recorded in Purdue's accounts payable detail of the SAP general ledger system matches the payee/beneficiary name reported in Purdue's Internal Distribution Analysis.
  - The payee/beneficiary name is also consistent with the name listed in the available wire instructions, payment detail reports prepared by Purdue's Treasury Department, written consents of the general partner, estimated tax calculation worksheets prepared by Purdue's Tax Department (now TXP) and bank account statements.
5. Purdue's classification of the Purdue Cash Distribution Testing Selections as Non-Tax Cash Distributions and Tax Distributions in Purdue's Internal Distribution Analysis and the October 19, 2018 MDL Presentation appears consistent with the information and supporting documentation obtained from Purdue.
  - The books and records for Rosebay Medical Company L.P. and Beacon Company are not maintained in the same SAP accounting system as Purdue, and therefore subsequent transactions and/or the use of funds received by these Affiliated Entities cannot be identified in Purdue's books and records.
  - For the Purdue Tax Distribution Testing Selections that flowed from Purdue directly or indirectly to Rosebay Medical Company L.P. and/or Beacon Company through Affiliated Entities, we are unable to determine from the books and records maintained by Purdue whether Rosebay Medical Company L.P. or Beacon Company used the distributions to make tax-related payments to the appropriate taxing authorities.



## Purdue Non-Tax Cash Distributions



## **Selection 1 Purdue Ex-US Cash Distributions (2017)**

## Selection 1 – Ex-US Cash Distribution to Clovio Corporation, February 2017



- This transfer represents a cash transfer to PRA L.P. (formerly Purdue Holdings L.P.). A promissory note was subsequently issued by PRA L.P. to Purdue for this amount. As previously explained, this amount is not included in the Purdue's Cash Distributions because it was treated by Purdue as a loan. PRA L.P. transferred these funds to an Ex-US Affiliate (i.e., Clovio Corporation). The full amount of the loan has since been repaid to Purdue in full with interest.



Purdue



Affiliated Entity - Books and Records  
Maintained in the same SAP System as Purdue



Affiliated Entity - Books and Records not  
Maintained in the same SAP System as Purdue

## Selection 1 – Ex-US Cash Distribution to Clovio Corporation, February 2017 (cont'd)

CoCd	DocumentNo	Year	Type	Doc. Date	Pstng Date	Reference	Crcy		
Itm	PK	Account	Account	short	text	Assignment	Tx	Amount	Text
208	100164935	2017	SA	02/21/2017	02/20/2017	CWS	USD		
1	50 100010	Cash Concentration		20170221				1,300,000.00-	CORP PAY
2	50 100010	Cash Concentration		20170221				6,575,000.00-	CORP PAY
3	50 100010	Cash Concentration		20170221				5,292,000.00-	CORP PAY
4	50 100010	Cash Concentration		20170221				590,919.00-	CORP PAY
5	50 100010	Cash Concentration		20170221				1,050,000.00-	CORP PAY
6	40 102416	Purdue Holdings LP		20170221				14,807,919.00	
416	100000836	2017	SA	02/21/2017	02/20/2017	CWS	USD		
1	40 100010	Cash Concentration		20170221				1,300,000.00	CORP PAY
2	40 100010	Cash Concentration		20170221				6,575,000.00	CORP PAY
3	50 100010	Cash Concentration		20170221				3,287,500.00-	CORP PAY
4	50 100010	Cash Concentration		20170221				3,287,500.00-	CORP PAY
5	50 100010	Cash Concentration		20170221				1,300,000.00-	CORP PAY
6	40 100010	Cash Concentration		20170221				5,292,000.00	CORP PAY
7	40 100010	Cash Concentration		20170221				590,919.00	CORP PAY
8	50 100010	Cash Concentration		20170221				5,292,000.00-	CORP PAY
9	50 100010	Cash Concentration		20170221				588,000.00-	CORP PAY
10	50 100010	Cash Concentration		20170221				1,463.00-	CORP PAY
11	50 100010	Cash Concentration		20170221				1,456.00-	CORP PAY
12	40 100010	Cash Concentration		20170221				1,050,000.00	CORP PAY
13	50 100010	Cash Concentration		20170221				525,000.00-	CORP PAY
14	50 100010	Cash Concentration		20170221				525,000.00-	CORP PAY
15	40 302042	Dist #42 PP Inc		20170221				3,287,500.00	CORP PAY
16	40 302042	Dist #42 PP Inc		20170221				3,287,500.00	CORP PAY
17	40 302042	Dist #42 PP Inc		20170221				1,300,000.00	CORP PAY
18	40 302042	Dist #42 PP Inc		20170221				5,292,000.00	CORP PAY
19	40 302042	Dist #42 PP Inc		20170221				588,000.00	CORP PAY
20	40 302042	Dist #42 PP Inc		20170221				1,463.00	CORP PAY
21	40 302042	Dist #42 PP Inc		20170221				1,456.00	CORP PAY
22	40 302042	Dist #42 PP Inc		20170221				525,000.00	CORP PAY
23	40 302042	Dist #42 PP Inc		20170221				525,000.00	CORP PAY
24	50 102208	Purdue Pharma L.P.		20170221				14,807,919.00-	

Transfer #1: \$1.3 million cash payment from Purdue Pharma L.P. to Purdue Holdings L.P.

Transfer #2: \$1.3 million cash payment from Purdue Holdings L.P. to Clovio Corporation

## Selection 1 – Ex-US Cash Distribution to Clovio Corporation, February 2017 (cont'd)

Doc.Type : KZ ( Vendor payment ) Normal document				
Doc. Number	1500000330	Company Code	416	Fiscal Year 2017
Doc. Date	02/15/2017	Posting Date	02/15/2017	Period 02
Calculate Tax	<input type="checkbox"/>			
Ref.Doc.	WIRE TRANSFER			
Doc. Currency	USD			

Item	PK	Account	Account short text	Cost Ctr	Profit Ctr	Order	Tx	Amount	Text	
1	50	100010	Cash Concentration		GEN			1,300,000.00-		
2	25	1032548	CLOVIO CORP		GEN			1,300,000.00		

Transfer #2: Confirmation of \$1.3 million wire transfer from Purdue Holdings L.P. (company 416) to Clovio Corporation

## Selection 1 – Ex-US Cash Distribution to Clovio Corporation, February 2017 (cont'd)

### PURDUE HOLDINGS L.P.

The undersigned, Purdue Pharma Inc. (the "General Partner"), a New York corporation and the General Partner of Purdue Holdings L.P., a Delaware limited partnership (the "Partnership"), hereby authorizes the following and directs that this authorization be filed with the records of the Partnership:

WHEREAS, the Partnership will receive a distribution from Purdue Pharma L.P., a Delaware limited partnership ("PPLP"), in the amount of \$1,300,000;

**Transfer #1:** Confirmation of transfer \$1.3 million from Purdue Pharma L.P.

WHEREAS, Clovio Corporation, a British Virgin Islands company ("Clovio"), has created a class of Preferred Shares of par value \$1.00 each to enable certain persons to invest in Clovio; and

WHEREAS, the Partnership desires to subscribe for 1,000 Preferred Shares of Clovio at a subscription price of \$1,300,000;

The Partnership is hereby authorized to subscribe for 1,000 Preferred Shares of Clovio at a subscription price of \$1,300,000 and to distribute \$1,300,000 to Clovio in accordance with Clovio's wire transfer instructions.

**Transfer #2:** Authorization to transfer \$1.3 million from Purdue Holdings L.P. to Clovio Corporation

Date: February 13, 2017

PURDUE HOLDINGS L.P.,  
by its general partner,  
Purdue Pharma Inc. 

By   
Stuart D. Baker  
Executive Vice President,  
Counsel to the Board

## Selection 1 – Ex-US Cash Distribution to Clovio Corporation, February 2017 (cont'd)

[REDACTED]

From: [REDACTED]  
Sent: Tuesday, February 14, 2017 11:22 AM  
To: [REDACTED]  
Cc: [REDACTED]  
Subject: FW: 2017 PHLF Funding - Mundipharma Colombia  
Attachments: Colombia Approvals.pdf

Ok to process.

---

From: McClatchey, Ian [mailto:IMcClatchey@chadbourne.com]  
Sent: Tuesday, February 14, 2017 11:20 AM  
To: [REDACTED]  
Cc: Baker, Stuart <sbaker@chadbourne.com>; Charhon, JJ <JJ.Charhon@pharma.com>; Lowne, Jon <Jon.Lowne@pharma.com>  
[REDACTED]  
Roncalli, Anthony <ARoncalli@chadbourne.com>; Kelly, Lauren D. <LK Kelly@chadbourne.com>; Kendall, Gareth <gkendall@chadbourne.com>; Quinn-Felice, Jennifer <JQuinn@chadbourne.com>; Toscano, Cristina <CToscano@CHADBOURNE.com>  
Subject: 2017 PHLF Funding - Mundipharma Colombia

Tuesday, February 14, 2017

Dear [REDACTED]

Please arrange for the following wire transfer from the account of Purdue Holdings L.P. in connection with this approved 2017 funding to Clovio Corporation in connection with Mundipharma Colombia in the amount of \$1,300,000 without charges for the beneficiary as follows:

Amount: \$1,300,000  
Account Name: Clovio Corporation   
Account Number: [REDACTED]  
Bank Name: JPMorgan Chase Bank, N.A.  
Bank Address: 270 Park Avenue, New York, New York 10017  
ABA Number: 021000021  
SWIFT Code: CHASUS33  
Reference: 1,000 Preferred Shares

Please note that we have been asked to provide a value date for this transfer as soon as possible.

Thank you,

Ian

**Ian McClatchey**  
Chadbourne & Parke LLP  
1301 Avenue of the Americas, New York, NY 10019 - 6022  
tel +1 212 408 5303 | fax 212-541-5369  
[imcclatchey@chadbourne.com](mailto:imcclatchey@chadbourne.com) | <http://www.chadbourne.com>  
vCard: <http://www.chadbourne.com/vcard/imcclatchey.vcf>

Please consider the environment before printing this email.

**Transfer #2:** Wire instructions for \$1.3 million transfer from Purdue Holdings L.P. to Clovio Corporation

# Selection 1 – Ex-US Cash Distribution to Clovio Corporation, February 2017 (cont'd)

Transfer #2: Bank confirmation for \$1.3 million transfer from Purdue Holdings L.P. to Clovio Corporation

PURDUE PHARMA L.P.		J.P.Morgan		
<b>Payments Detail Report</b>				
**For Informational Purposes Only**				
Status : Delivered	Value Date : 02/15/2017 			
<b>PAYMENT MADE FROM TEMPLATE</b>				
Template Name : Clovio				
<b>PAYMENT INFORMATION</b>				
Payment Method ACH	Payment Description Corporate/Vendor Payments	From Account Number / Name ████████ / PURDUE HOLDINGS LP	Bank ID 021000021	
Company Name HOLDINGS	Company ID ████████	Payment Amount 1,300,000.00 USD CR 		
<b>BENEFICIARY</b>				
Name Clovio Corporation	ABA 021000021	Account/Type ████████		
<b>PAYMENT DETAILS :</b> Purchase of Preferred Shares				
<b>HISTORY</b>				
Event	Date/Time	Actioned By	UserID	Additional Information
Delivered	02/14/2017 03:36 PM EST	SYSTEM	SYSTEM	
Released	02/14/2017 03:28 PM EST	████████	████████	
Digital Signature	02/14/2017 03:28 PM EST	████████	████████	
Approved	02/14/2017 03:20 PM EST	████████	████████	
Modified	02/14/2017 03:12 PM EST	████████	████████	
Submitted	02/14/2017 11:26 AM EST	████████	████████	Created from Template: Clovio
Date Created	Payment ID	Descriptive Date	Batch Description	Batch ID
02/14/2017 11:26 AM EST	605298791	170214	CORP PAY	605298791

## Selection 1 – Ex-US Cash Distribution to Clovio Corporation, February 2017 (cont'd)

 JPMorgan Chase Bank, N.A. Northeast Market P O Box 659754 San Antonio, TX 78265 - 9754			
00070284 WBS 802 211 06017 NNNNNNNNNNNN 1 00000000 80 0000			February 01, 2017 through February 28, 2017
<b>PURDUE HOLDINGS L P</b> 1 STAMFORD FORUM STAMFORD CT 06901-3516			
<b>Customer Service Information</b>			
If you have any questions about your statement, please contact your Customer Service Professional.			
<b>Deposits and Credits</b>			
Ledger Date	Description	Amount	
02/14	Orig CO Name:Purdue Pharma Lp Orig ID: [REDACTED] Desc Date:170214 CO Entry Descr:Corp Pay Sec:CCD Trace#: [REDACTED] Eed:170214 Ind ID: [REDACTED] Name:Purdue Holdings Lp Funding Trn: [REDACTED]	\$1,300,000.00	
<b>Withdrawals and Debits</b>			
Ledger Date	Description	Amount	
02/15	Orig CO Name:Holdings Orig ID: [REDACTED] Desc Date:170215 CO Entry Descr:Corp Pay Sec:CCD Trace#: [REDACTED] Eed:170215 Ind ID: [REDACTED] Ind Name:Holdings Trn: [REDACTED]	\$3,287,500.00	
02/15	Orig CO Name:Holdings Orig ID: [REDACTED] Desc Date:170215 CO Entry Descr:Corp Pay Sec:CCD Trace#: [REDACTED] Eed:170215 Ind ID: [REDACTED] Ind Name:Holdings Trn: [REDACTED]	3,287,500.00	
02/15	Orig CO Name:Holdings Orig ID: [REDACTED] Desc Date:170214 CO Entry Descr:Corp Pay Sec:CCD Trace#: [REDACTED] Eed:170215 Ind ID: [REDACTED] Ind Name:Holdings Trn: [REDACTED]	1,300,000.00	

**Transfer #1:** \$1.3 million cash payment from Purdue Pharma L.P. to Purdue Holdings L.P.

**Transfer #2:** \$1.3 million cash payment from Purdue Holdings L.P. to Clovio Corporation



## **Selection 2 Purdue Ex-US Cash Distributions (2017)**

## Selection 2 – Ex-US Cash Distribution to Lucien Holdings S.ar.l., June 2017



- This transfer represents a cash transfer to PRA L.P. (formerly Purdue Holdings L.P.). A promissory note was subsequently issued by PRA L.P. to Purdue for this amount. As previously explained, this amount is not included in the Purdue's Cash Distributions because it was treated by Purdue as a loan. PRA L.P. transferred these funds to an Ex-US Affiliate (i.e., Lucien Holdings S.ar.l.). The full amount of the loan has since been repaid to Purdue in full with interest.



Purdue



Affiliated Entity - Books and Records  
Maintained in the same SAP System as Purdue



Affiliated Entity - Books and Records not  
Maintained in the same SAP System as Purdue

## Selection 2 – Ex-US Cash Distribution to Lucien Holdings S.ar.l., June 2017 (cont'd)

Doc.Type : SA ( G/L account document ) Normal document									
Doc. Number	100168758	Company Code	208	Fiscal Year	2017	Ref.Doc.	CWS	Overall No.	0100168758208 17
Doc. Date	07/10/2017	Posting Date	07/09/2017	Period	07	Calculate Tax	<input type="checkbox"/>	Doc. Currency	USD
Doc. Hdr Text	CTW208 07012017-07092017								

Item	PK	Account	Account short text	Cost Ctr	Profit Ctr	Order	Tx	Amount	Text
57	50	100010	Cash Concentration		GEN			7,905.75-	PURDUE PHARMA LP CIGNA MEDICAL INSUUS
58	50	100010	Cash Concentration		GEN			804.16-	CASH CONCENTRATION TRANSFER DEBIT TO ACCOUNT
59	50	100010	Cash Concentration		GEN			19,935,752.50-	PURDUE HOLDINGS L P 1 STAMFORD F
60	50	100010	Cash Concentration		GEN			1,000,000.00-	PURDUE PHARMACEUTICAL PRODUCTS L
61	50	100525	Flex. Reimb Chase		GEN			21,896.34-	PURDUE PHARMA LP
62	40	100010	Cash Concentration		GEN			176,080.25	LOCKBOX NO: [REDACTED] FOR 12 ITEMS AT 12:00 7 TRN: 03
63	40	100010	Cash Concentration		GEN			53,018.64	AMAZON.COM896256
64	40	100010	Cash Concentration		GEN			32,358.58	NC MUTUAL DRUG
65	40	100010	Cash Concentration		GEN			31,747.82	WALGREENS
66	40	100010	Cash Concentration		GEN			26,662.21	WAL-MART STORES
67	40	100010	Cash Concentration		GEN			10,795.36	MCKESSON
68	40	100010	Cash Concentration		GEN			9,182.26	GEN MED
								5,600.00	REVENUE

Transfer #1: €17.45M transfer  
 (\$19.94M) from Purdue Pharma  
 L.P. to Purdue Holdings L.P.

Doc.Type : SA ( G/L account document ) Normal document									
Doc. Number	100168758	Company Code	208	Fiscal Year	2017	Ref.Doc.	CWS	Overall No.	0100168758208 17
Doc. Date	07/10/2017	Posting Date	07/09/2017	Period	07	Calculate Tax	<input type="checkbox"/>	Doc. Currency	USD
Doc. Hdr Text	CTW208 07012017-07092017								

Item	PK	Account	Account short text	Cost Ctr	Profit Ctr	Order	Tx	Amount	Text
160	40	205025	Accr.Comdata VMC		GEN			58,560.78	COMDATA NETWORK
161	40	100550	Net Travel Clearing		GEN			9,306.42	Load # [REDACTED]
162	40	100550	Net Travel Clearing		GEN			2,646.52	Load # [REDACTED]
163	40	100540	Insurance Clearing		GEN			7,905.75	PURDUE PHARMA LP CIGNA MEDICAL INSUUS
164	40	302045	Dist #45 PH LP		GEN			19,935,752.50-	PURDUE HOLDINGS L P 1 STAMFORD F
165	40	100010	Cash Concentration		GEN			21,896.34	PURDUE PHARMA LP
166	50	100110	Lockbox Clearing		GEN			176,080.25-	LOCKBOX NO: [REDACTED] FOR 12 ITEMS AT 12:00 7 TRN: 03

## Selection 2 – Ex-US Cash Distribution to Lucien Holdings S.ar.l., June 2017 (cont'd)

Doc.Type : SA ( G/L account document ) Normal document								
Doc. Number	100000889	Company Code	416	Fiscal Year	2017			
Doc. Date	10.07.2017	Posting Date	09.07.2017	Period	07			
Calculate Tax	<input type="checkbox"/>							
Ref.Doc.	CWS							
Doc. Currency	USD							
Doc. Hdr Text	CTW416 07012017-07092017							

Note: Different currency denominations.

Transfer #1: €17.45M transfer (\$19.94M) from Purdue Pharma L.P. to Purdue Holdings L.P.

Itm	PK	Account	Account short text	Cost Ctr	Profit Ctr	Order	Tx	Amount	Text
1	40	100010	Cash Concentration		GEN			19.935.752,50	PURDUE PHARMA L P 1 STAMFORD FOR
2	40	100010	Cash Concentration		GEN			103.997,59	
3	50	107204	Invest - PPLP		GEN			19.935.752,50-	PURDUE PHARMA L P 1 STAMFORD FOR
4	50	100530	Misc. Cash Clearing		GEN			103.997,59-	

Doc.Type : KZ ( Vendor payment ) Normal document								
Doc. Number	1500000346	Company Code	416	Fiscal Year	2017			
Doc. Date	05.07.2017	Posting Date	06.07.2017	Period	07			
Calculate Tax	<input type="checkbox"/>							
Ref.Doc.	WIRE TRANSFER							
Doc. Currency	EUR							

Transfer #2: €17.45M transfer from Purdue Holdings L.P. to Lucien Holdings S.ar.l.

Itm	PK	Account	Account short text	Cost Ctr	Profit Ctr	Order	Tx	Amount	Text
1	50	100010	Cash Concentration		GEN			17.450.000,00-	
2	25	1019140	LUCIEN HOLDINGS SARL		GEN			17.450.000,00	CAPITAL CONTRIBUTION
3	50	700520	Realized FX	9000416	GEN			0,00	

## **Selection 2 – Ex-US Cash Distribution to Lucien Holdings S.ar.l., June 2017 (cont'd)**

**PURDUE HOLDINGS L.P.**

The undersigned, Purdue Pharma Inc. (the "General Partner"), a New York corporation and the General Partner of Purdue Holdings L.P., a Delaware limited partnership (the "Partnership"), hereby authorizes the following and directs that this authorization be filed with the records of the Partnership:

WHEREAS, the Partnership will receive a distribution from Purdue Pharma L.P., a Delaware limited partnership, in the amount of €17,450,000;

The Partnership is hereby authorized to make a €17,450,000 contribution to the capital of Lucien Holdings S.ar.l., a Luxembourg company ("Lucien"), without a related issuance of shares to be allocated to Lucien's capital account, and to distribute €17,450,000 to Lucien in accordance with Lucien's wire transfer instructions.

Date: June 29, 2017

PURDUE HOLDINGS L.P.,  
by its general partner,  
Purdue Pharma Inc.

By

Stuart D. Baker  
Executive Vice President,  
Counsel to the Board

**Transfer #1:** Confirmation of €17.45M transfer (\$19.94M) from Purdue Pharma L.P. to Purdue Holdings L.P.

### **Transfer #2:** Authorization for €17.45M transfer from Purdue Holdings L.P. to Lucien Holdings S.ar.l.

## Selection 2 – Ex-US Cash Distribution to Lucien Holdings S.ar.l., June 2017 (cont'd)

From: "McClatchey, Ian" <IMcClatchey@chadbourne.com>  
To: [REDACTED]  
Cc: "Baker, Stuart" <sbaker@chadbourne.com>, "Charhon, JJ" <JJ.Charhon@pharma.com>, "Lowne, Jon" <Jon.Lowne@pharma.com>, [REDACTED]  
[REDACTED]  
[REDACTED] "Roncalli, Anthony" <ARoncalli@chadbourne.com>, "Kelly, Lauren D." <LKelly@chadbourne.com>, "Kendall, Gareth" <gkendall@chadbourne.com>, "Quinn-Felice, Jennifer" <JQuinn@chadbourne.com>, "Toscano, Cristina" <CToscano@CHADBOURNE.com>  
Subject: PHLP Funding Lucien Holdings

Thursday, June 29, 2017

Dear [REDACTED]

In connection with approved funding for Lucien Holdings S.ar.l. (Luxembourg), attached are the approvals for Purdue Pharma L.P. to distribute €17,450,000 to Purdue Holdings L.P., and for Purdue Holdings L.P. in turn to distribute this amount to Lucien Holdings S.ar.l.

**Transfer #1:** Confirmation of €17.45M transfer (\$19.94M) from Purdue Pharma L.P. to Purdue Holdings L.P.

In accordance with the foregoing, please arrange for the following wire transfer from the account of Purdue Holdings L.P. in connection with this approved 2017 funding in the amount of €17,450,000 without charges for the beneficiary as follows:

Amount: EUR 17,450,000

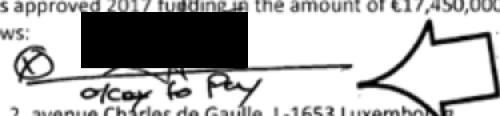
Beneficiary: Lucien Holdings S.ar.l., 2, avenue Charles de Gaulle, L-1653 Luxembourg

Bank: ING Luxembourg S.A.

International Account: [REDACTED]

BIC/Swift code: CELL LU LL

Reference: Capital Contribution



**Transfer #2:** Wire instructions for €17.45M transfer from Purdue Holdings L.P. to Lucien Holdings S.ar.l.

Please note that we have been asked to provide a value date for this transfer as soon as possible.

Please do not hesitate to contact me with any questions.

Thank you,

Ian

## Selection 2 – Ex-US Cash Distribution to Lucien Holdings S.ar.l., June 2017 (cont'd)

Bank of America Merrill Lynch

**Trade Details Report**

**Financial Details**

Transaction Reference: 296320477  
 SIerr Reference: 1643442513.0  
 Trade Reference: PAN-106159935003-C  
**My Trade Reference:**  
 Purdue Holdings LP 17,450,000.00 EUR  
**BUYS:**  
 Purdue Holdings LP 19,935,752.50 USD  
**SELLS:**  
 Spot Rate: 1.142480  
 All In Rate: 1.14245  
 Trade Date: 30-Jun-2017  
 Value Date: 05-Jul-2017

**Audit Details**

Trade Entered By: [REDACTED]  
 Trade Entry Time: 30-Jun-2017 19:28:13 GMT  
 Confirmed By: [REDACTED]  
 Confirmation Time: 30-Jun-2017 19:31:00 GMT  
 Settlement Entered: [REDACTED]  
 Settlement Entered By: [REDACTED]  
 Settlement Ended: 30-Jun-2017 19:32:30 GMT  
 Settlement Status: Saved  
 Settlement Channel: CashProFX

**EUR Cash Flow**

Amount: 17,450,000.00  
 Direction: Buy  
 Cash Flow Reference: 13622585EUR

**EUR-1 Instructions**

Payment Number: 13622585EUR1  
 Settlement Type: Wire  
 Beneficiary Account: Luxembourg  
 Country: Luxembourg  
 Payment Reference:

**Ordering Customer**

Name: [REDACTED]  
 Address: [REDACTED]  
 City: [REDACTED]  
 State/Province: [REDACTED]  
 Postal Code: [REDACTED]  
 Country: [REDACTED]  
 Account Number: [REDACTED]  
 Customer Reference: [REDACTED]

**Beneficiary**

IBAN: [REDACTED]  
 Name: Lucien Holdings S.ar.l  
 Address: 2 Ave Charles de Gaulle  
 City: Luxembourg City  
 State/Province: Luxembourg  
 Postal Code: L-1053  
 Country: Luxembourg

**Beneficiary Bank**

Name: ING Luxembourg S.A.  
 Country: Luxembourg  
 Routing Code: 52 route d'Esch L-1470  
 Address: Luxembourg LU  
 SWIFT ID: CELLLULLXXX

**Intermediary Bank**

Name: [REDACTED]  
 Country: [REDACTED]  
 Address: [REDACTED]  
 SWIFT ID: [REDACTED]

**Email Notification**

To: [REDACTED]  
 CC: [REDACTED]  
 BCC: [REDACTED]  
 Comments: Lucien Capital Contribution  
 Contact Number:

**USD Cash Flow**

Amount: 19,935,752.50  
 Direction: Sell  
 Cash Flow Reference: 13622585USD

**USD Instructions**

Receipt Number: 13622585USD1  
 Settlement Type: Bank Default SGD  
 Beneficiary: BANK OF AMERICA N.A.  
 USFX  
 Correspondent Bank: BNP New York  
 Location: New York

Amount: 19,935,752.50  
 SWIFT ID: BNPANY2A  
 Account: [REDACTED]

**Transfer #2:** Confirmation for  
 €17.45M (\$19.94M) transfer  
 from Purdue Holdings L.P. to  
 Lucien Holdings S.ar.l.

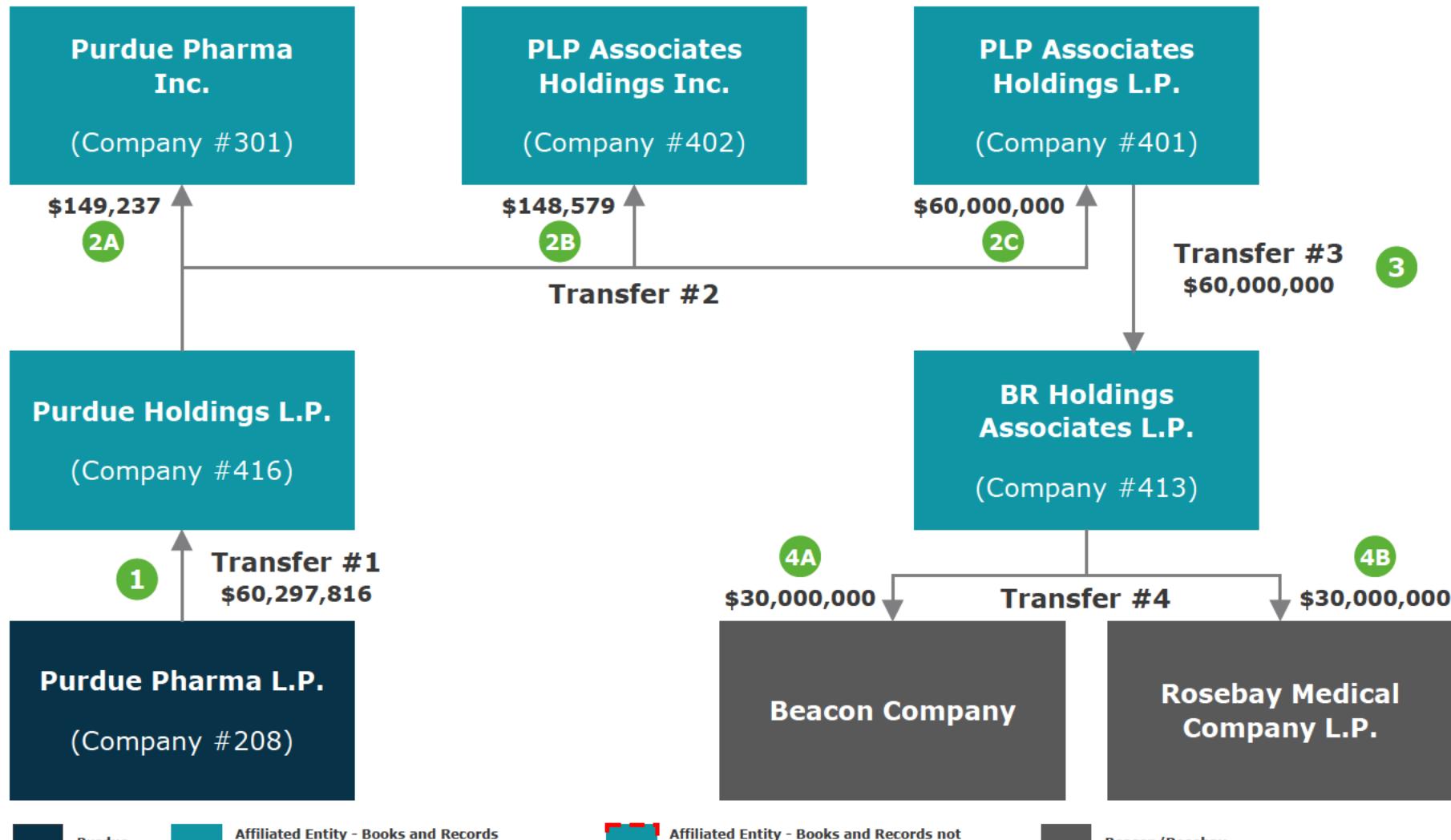
## Selection 2 – Ex-US Cash Distribution to Lucien Holdings S.ar.l., June 2017 (cont'd)

<p><b>Transfer #1: €17.45M transfer (\$19.94M) from Purdue Pharma L.P. to Purdue Holdings L.P.</b></p>	<p><b>CHASE</b> JPMorgan Chase Bank, N.A. Northeast Market P O Box 659754 San Antonio, TX 78265 - 9754</p> <p>00066422 WBS 802 211 21317 NNNNNNNNNNNN 1 00000000 80 0000</p> <p><b>PURDUE HOLDINGS L P</b> 1 STAMFORD FORUM STAMFORD CT 06901-3516</p>	<p>July 01, 2017 through July 31, 2017 Account Number: [REDACTED]</p> <p><b>Customer Service Information</b> If you have any questions about your statement, please contact your Customer Service Professional.</p>						
	<p><b>Deposits and Credits</b></p> <table><thead><tr><th>Ledger Date</th><th>Description</th><th>Amount</th></tr></thead><tbody><tr><td>07/05</td><td>Book Transfer Credit B/O: Purdue Pharma L P Stamford CT 06901-3516 Ref: Distribution Trn: [REDACTED] YOUR REF: ATS OF 17/07/05</td><td>\$19,935,752.50</td></tr></tbody></table>	Ledger Date	Description	Amount	07/05	Book Transfer Credit B/O: Purdue Pharma L P Stamford CT 06901-3516 Ref: Distribution Trn: [REDACTED] YOUR REF: ATS OF 17/07/05	\$19,935,752.50	
Ledger Date	Description	Amount						
07/05	Book Transfer Credit B/O: Purdue Pharma L P Stamford CT 06901-3516 Ref: Distribution Trn: [REDACTED] YOUR REF: ATS OF 17/07/05	\$19,935,752.50						
<p><b>Transfer #2: €17.45M (\$19.94M) transfer from Purdue Holdings L.P. to Lucien Holdings S.ar.l.</b></p>	<p><b>Withdrawals and Debits</b></p> <table><thead><tr><th>Ledger Date</th><th>Description</th><th>Amount</th></tr></thead><tbody><tr><td>07/05</td><td>Fedwire Debit Via: Bk Amer Nyc/026009593 A/C: Bank of America N.A. US Fx US Ref: Fx Transact Ref: [REDACTED]  mad: [REDACTED] Tm: [REDACTED] YOUR REF: NONREF</td><td>\$19,935,752.50</td></tr></tbody></table>	Ledger Date	Description	Amount	07/05	Fedwire Debit Via: Bk Amer Nyc/026009593 A/C: Bank of America N.A. US Fx US Ref: Fx Transact Ref: [REDACTED]  mad: [REDACTED] Tm: [REDACTED] YOUR REF: NONREF	\$19,935,752.50	
Ledger Date	Description	Amount						
07/05	Fedwire Debit Via: Bk Amer Nyc/026009593 A/C: Bank of America N.A. US Fx US Ref: Fx Transact Ref: [REDACTED]  mad: [REDACTED] Tm: [REDACTED] YOUR REF: NONREF	\$19,935,752.50						



## **Selection 3 Purdue Ex-US Cash Distributions (2015)**

## Selection 3 – Ex-US Cash Distribution to Beacon Company and Rosebay Medical Company L.P., December 2015



Note: Purdue's Internal Distribution Analysis classifies Selection 3 as an Ex-US Cash Distribution and refers to it as "Project Bull's Eye".  
 Purdue's Legal Department explained that "Project Bull's Eye" related to Mundipharma's acquisition of the Merck ophthalmology portfolio.

## Selection 3 – Ex-US Cash Distribution to Beacon Company and Rosebay Medical Company L.P., December 2015 (cont'd)

Doc.Type : SA ( G/L account document ) Normal document								
Doc. Number	100154224	Company Code	208	Fiscal Year	2015			
Doc. Date	15.12.2015	Posting Date	13.12.2015	Period	12			
Calculate Tax	<input type="checkbox"/>							
Ref.Doc.	CWS	Overall No.	0100154224208 15					
Doc. Currency	USD							
Doc. Hdr Text	CTW208 12012015-12132015							

Item	PK	Account	Account short text	Cost Ctr	Profit Ctr	Order	Tx	Amount	Text
219	50	100010	Cash Concentration		GEN			120.000.000,00-	GOLDMAN SACHS FUNDS GROUP FFC: PURDUE PHAR
202	50	100010	Cash Concentration		GEN			89.495.000,00-	PURDUE HOLDINGS L P 1 STAMFORD F
392	50	100450	BOA Money Market		GEN			75.000.000,00-	**VIA FED**
412	50	100450	BOA Money Market		GEN			70.000.000,00-	**VIA FED**
71	50	100010	Cash Concentration		GEN			60.297.816,00-	PURDUE HOLDINGS L P 1 STAMFORD F

Doc.Type : SA ( G/L account document ) Normal document									
Doc. Number	100154224	Company Code	208	Fiscal Year	2015				
Doc. Date	15.12.2015	Posting Date	13.12.2015	Period	12				
Calculate Tax	<input type="checkbox"/>								
Ref.Doc.	CWS	Overall No.	0100154224208 15						
Doc. Currency	USD								
Doc. Hdr Text	CTW208 12012015-12132015								

Transfer #1: \$60,297,816  
 transfer from Purdue Pharma L.P.  
 to Purdue Holdings L.P.

Item	PK	Account	Account short text	Cost Ctr	Profit Ctr	Order	Tx	Amount	Text
427	40	100430	Money Mkt Goldman		GEN			120.000.000,00	GOLDMAN SACHS FUNDS GROUP FFC: PURDUE PHAR
411	40	302045	Dist #45 PH LP		GEN			89.495.000,00	PURDUE HOLDINGS L P 1 STAMFORD F
181	40	100010	Cash Concentration		GEN			75.000.000,00	**VIA FED**
203	40	100010	Cash Concentration		GEN			70.000.000,00	**VIA FED**
289	40	302045	Dist #45 PH LP		GEN			60.297.816,00	PURDUE HOLDINGS L P 1 STAMFORD F
26	40	100010	Cash Concentration		GEN			50.000.000,00	BANC OF AMERICA SECURITIES- ATS 600 MOI

## Selection 3 – Ex-US Cash Distribution to Beacon Company and Rosebay Medical Company L.P., December 2015 (cont'd)

Doc.Type : SA ( G/L account document ) Normal document				
Doc. Number	100000633	Company Code	416	Fiscal Year
Doc. Date	15.12.2015	Posting Date	13.12.2015	Period
Calculate Tax	<input type="checkbox"/>			
Ref.Doc.	CWS	Overall No.	0100000633416 15	
Doc. Currency	USD			
Doc. Hdr Text	CTW416 12012015-12132015			

Transfer #1: \$60,297,816  
 transfer from Purdue Pharma L.P. to Purdue Holdings L.P.

Item	PK	Account	Account short text	Cost Ctr	Profit Ctr	Order	Tx	Amount	Text
1	40	100010	Cash Concentration		GEN			2.100.000,00	CORP PAY
2	40	100010	Cash Concentration					60.297.816,00	PURDUE PHARMA L P ONE STAMFORD F
3	50	100010	Cash Concentration					149.237,00-	CORP PAY
4	50	100010	Cash Concentration					148.579,00-	CORP PAY
5	50	100010	Cash Concentration					60.000.000,00-	PLP ASSOCIATES HOLDINGS L P ONE
6	40	100010	Cash Concentration					700.000,00	CORP PAY
7	50	100010	Cash Concentration					700.000,00-	CORP PAY
8	40	100010	Cash Concentration					39.291.240,00	PURDUE PHARMA L P ONE STAMFORD F
9	40	100010	Cash Concentration					24.924.360,00	PURDUE PHARMA L P ONE STAMFORD F
10	40	100010	Cash Concentration					544.200,00	PURDUE PHARMA L P ONE STAMFORD F
11	40	100010	Cash Concentration					89.495.000,00	PURDUE PHARMA L P ONE STAMFORD F
12	50	100010	Cash Concentration		GEN			89.495.000,00-	BR HOLDINGS ASSOCIATES L.P. 1 ST
13	50	107204	Invest - PPLP		GEN			60.297.816,00-	PURDUE PHARMA L P ONE STAMFORD F
14	40	302042	Dist #42 PP Inc					149.237,00	CORP PAY
15	40	302042	Dist #42 PP Inc					148.579,00	CORP PAY
16	40	302044	Dist #44 PLPAH LP					60.000.000,00	PLP ASSOCIATES HOLDINGS L P ONE
17	40	302042	Dist #42 PP Inc					700.000,00	CORP PAY
18	50	107204	Invest - PPLP					39.291.240,00-	PURDUE PHARMA L P ONE STAMFORD F
19	50	107204	Invest - PPLP		GEN			24.924.360,00-	PURDUE PHARMA L P ONE STAMFORD F
20	50	107204	Invest - PPLP		GEN			544.200,00-	PURDUE PHARMA L P ONE STAMFORD F
21	50	107204	Invest - PPLP		GEN			89.495.000,00-	PURDUE PHARMA L P ONE STAMFORD F
22	50	102208	Purdue Pharma L.P.		GEN			2.800.000,00-	
23	40	102413	BR Holdings Assoc LP		GEN			89.495.000,00	

## Selection 3 – Ex-US Cash Distribution to Beacon Company and Rosebay Medical Company L.P., December 2015 (cont'd)

Doc.Type : SA ( G/L account document ) Normal document					
Doc. Number	100001292	Company Code	301	Fiscal Year	2015
Doc. Date	15.12.2015	Posting Date	13.12.2015	Period	12
Calculate Tax	<input type="checkbox"/>				
Ref.Doc.	CWS				
Doc. Currency	USD				
Doc. Hdr Text	CTW301 12012015-12132015				

Transfer #2A: \$149,237  
 transfer from Purdue Holdings L.P. to Purdue Pharma Inc.

Item	PK	Account	Account short text	Cost Ctr	Profit Ctr	Order	Tx	Amount	Text
1	40	100010	Cash Concentration		GEN			149.237,00	CORP PAY
2	50	107416	Invest - PH LP		GEN			149.237,00-	CORP PAY

Doc.Type : SA ( G/L account document ) Normal document					
Doc. Number	100000900	Company Code	402	Fiscal Year	2015
Doc. Date	15.12.2015	Posting Date	13.12.2015	Period	12
Calculate Tax	<input type="checkbox"/>				
Ref.Doc.	CWS				
Doc. Currency	USD				
Doc. Hdr Text	CTW402 12012015-12132015				

Transfer #2B: \$148,579  
 transfer from Purdue Holdings L.P. to PLP Associates Holdings Inc.

Item	PK	Account	Account short text	Cost Ctr	Profit Ctr	Order	Tx	Amount	Text
1	40	100010	Cash Concentration		GEN			148.579,00	CORP PAY
2	50	107416	Invest - PH LP		GEN			148.579,00-	CORP PAY

## Selection 3 – Ex-US Cash Distribution to Beacon Company and Rosebay Medical Company L.P., December 2015 (cont'd)

Doc.Type : SA ( G/L account document ) Normal document						
Doc. Number	100001050	Company Code	401	Fiscal Year	2015	
Doc. Date	15.12.2015	Posting Date	13.12.2015	Period	12	
Calculate Tax	<input type="checkbox"/>					
Ref.Doc.	CWS					
Doc. Currency	USD					
Doc. Hdr Text	CTW401 12012015-12132015					
<b>Transfer #2C: \$60,000,000 transfer from Purdue Holdings L.P. to PLP Associates Holdings L.P.</b>						

Itm	PK	Account	Account short text	Cost Ctr	Profit Ctr	Order	Tx	Amount	Text
1	40	100010	Cash Concentration		GEN			60.000.000,00	
2	50	100010	Cash Concentration		GEN			60.000.000,00	
3	50	107416	Invest - PH LP		GEN			60.000.000,00-	
4	40	302032	Capital #32 Dist BR		GEN			60.000.000,00	

Doc.Type : SA ( G/L account document ) Normal document						
Doc. Number	100000768	Company Code	413	Fiscal Year	2015	
Doc. Date	15.12.2015	Posting Date	13.12.2015	Period	12	
Calculate Tax	<input type="checkbox"/>					
Ref.Doc.	CWS					
Doc. Currency	USD					
Doc. Hdr Text	CTW413 12012015-12132015					
<b>Transfer #3: \$60,000,000 transfer from PLP Associates Holdings L.P. to BR Holdings Associates L.P.</b>						

Itm	PK	Account	Account short text	Cost Ctr	Profit Ctr	Order	Tx	Amount	Text
1	40	100010	Cash Concentration		GEN			60.000.000,00	
2	40	100010	Cash Concentration		GEN			4.141,00	
3	50	107401	Invest. PLP Asc.Hold		GEN			60.000.000,00	
4	50	100530	Misc. Cash Clearing		GEN			4.141,00-	

## Selection 3 – Ex-US Cash Distribution to Beacon Company and Rosebay Medical Company L.P., December 2015 (cont'd)

Doc.Type : KZ ( Vendor payment ) Normal document								
Doc. Number	1500000235	Company Code	413	Fiscal Year	2015			
Doc. Date	03.12.2015	Posting Date	04.12.2015	Period	12			
Calculate Tax	<input type="checkbox"/>							
Ref.Doc.	WIRE TRANSFER							
Doc. Currency	USD							

Transfer #4A: \$30M transfer from BR Holdings Associates L.P. to Beacon Company

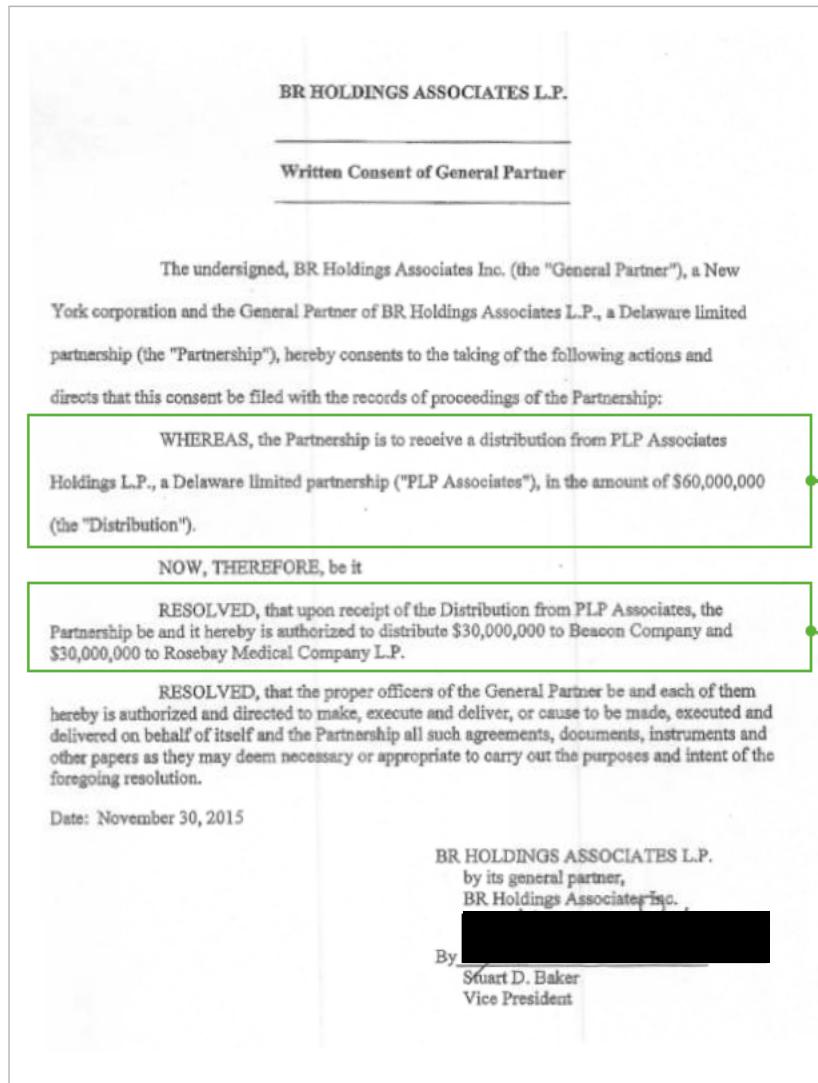
Itm	PK	Account	Account short text	Cost Ctr	Profit Ctr	Order	Tx	Amount	Text
1	50	100010	Cash Concentration		GEN			30.000.000,00-	
2	25	1029154	BEACON CO		GEN			30.000.000,00	

Doc.Type : KZ ( Vendor payment ) Normal document								
Doc. Number	1500000234	Company Code	413	Fiscal Year	2015			
Doc. Date	03.12.2015	Posting Date	04.12.2015	Period	12			
Calculate Tax	<input type="checkbox"/>							
Ref.Doc.	WIRE TRANSFER							
Doc. Currency	USD							

Transfer #4B: \$30M transfer from BR Holdings Associates L.P. to Rosebay Medical Company L.P.

Itm	PK	Account	Account short text	Cost Ctr	Profit Ctr	Order	Tx	Amount	Text
1	50	100010	Cash Concentration		GEN			30.000.000,00-	
2	25	1016497	ROSEBAY MEDICAL COMP		GEN			30.000.000,00	

## Selection 3 – Ex-US Cash Distribution to Beacon Company and Rosebay Medical Company L.P., December 2015 (cont'd)



**Transfer #3:** Confirmation of \$60M transfer from PLP Associates Holdings L.P. to BR Holdings Associates L.P.

**Transfers #4A and #4B:** Authorization for \$30M transfers from BR Holdings Associates L.P. to Beacon Company and Rosebay Medical Company L.P., totaling \$60M in distributions.

## Selection 3 – Ex-US Cash Distribution to Beacon Company and Rosebay Medical Company L.P., December 2015 (cont'd)

[REDACTED]

---

From: McClatchey, Ian <IMcClatchey@chadbourne.com>  
Sent: [REDACTED]  
To: [REDACTED]  
Cc: Baker, Stuart D.; Charbon, JJ; Lowe, Jon; [REDACTED]  
Roncalli, Anthony; Kelly, Lauren D.; Quinn-Felce, Jennifer  
PHLP Funding - Project Bull's Eye  
Subject: Project Bull's Eye.pdf  
Attachments: Project Bull's Eye.pdf

Monday, November 30, 2015

Dear [REDACTED]

In connection with approved funding for Project Bull's Eye, attached are the following documents:

1. Written Consent of the General Partner of Purdue Pharma L.P. ("PPLP") authorizing PPLP to distribute \$60,297,816 to Purdue Holdings L.P. ("PHLP");
2. Written Consent of the General Partner of PHLP authorizing PHLP to distribute \$149,237 to Purdue Pharma Inc., \$148,579 to PLP Associates Holdings Inc. and \$60,000,000 to PLP Associates Holdings L.P.;
3. Written Consent of the General Partner of PLP Associates Holdings L.P. authorizing PLP Associates Holdings L.P. to distribute \$60,000,000 to BR Holdings Associates L.P.; and
4. Written Consent of the General Partner of BR Holdings Associates L.P. authorizing BR Holdings Associates L.P. to distribute \$30,000,000 to Beacon Company and \$30,000,000 to Rosebay Medical Company L.P.

It would be great if we could have a value date on these requested transfers by the end of this week. Please do not hesitate to contact me if you have any questions.

Kind regards,

ian

**Ian McClatchey**  
**Chadbourne & Parke LLP**  
1301 Avenue of the Americas, New York, NY 10019 - 6022  
tel 212-408-5303 | fax 212-541-5369  
[imcclatchey@chadbourne.com](mailto:imcclatchey@chadbourne.com) | <http://www.chadbourne.com>  
vCard: <http://www.chadbourne.com/vcard/imcclatchey.vcf>

Please consider the environment before printing this email.

[REDACTED]

On to Pay  
Jean-Jacques Charbon

**Transfer #1:** Authorization for \$60,297,816 transfer from Purdue Pharma L.P. to Purdue Holdings L.P.

**Transfers #2A, #2B, and #2C:** Authorization for transfers from Purdue Holdings L.P. to Purdue Pharma Inc., PLP Associates Holdings Inc., and PLP Associates Holdings L.P.

**Transfer #3:** Authorization for \$60M transfer from PLP Associates Holdings L.P. to BR Holdings Associates L.P.

**Transfers #4A and #4B:** Authorization for \$30M transfers from BR Holdings Associates L.P. to Beacon Company and Rosebay Medical Company L.P., totaling \$60M in distributions.

## Selection 3 – Ex-US Cash Distribution to Beacon Company and Rosebay Medical Company L.P., December 2015 (cont'd)

**PURDUE PHARMA L.P.**  
\*\* All values are subject to verification and adjustments. \*\*  
Payment Report - Detail Payment Release Date: Today

Account Name: <b>BR HOLDINGS ASSOCIATES LP</b>	Template Name: <b>BR-Beacon Co</b>	Template Type: <b>Standard</b>		
Account Number: <b>[REDACTED]</b>	Creation Method: <b>From Template, Online</b>	Status: <b>Completed</b>		
Currency: <b>USD US DOLLAR</b>	Bank: <b>02100002 - JPMORGAN CHASE NEW YORK</b>	ACH Company Name-ID: <b>BR HOLDINGS</b>		
<b>PAYMENT INFORMATION</b>				
From Account: <b>[REDACTED]</b>	Account Currency: <b>USD</b>	Account Name: <b>BR HOLDINGS ASSOCIATES LP</b>		
Bank: <b>02100002 - JPMORGAN CHASE NEW YORK</b>	Value Date: <b>12/03/2015</b>	Bank to Bank Transfer: <b>No</b>		
Payment Method: <b>Bank Transfer</b>	Bank Reference: <b>[REDACTED]</b>	Settlement Reference: <b>[REDACTED]</b>		
Payment Amount: <b>USD 30,000,000.00</b>	Payment ID: <b>17676593</b>			
<b>BENEFICIARY</b>				
Beneficiary ID: <b>[REDACTED]</b>	JPM US Account: <b>[REDACTED]</b>	Address: <b>US - UNITED STATES</b>		
Beneficiary ID Type: <b>[REDACTED]</b>	Beneficiary Name: <b>Beacon Co</b>			
<b>REFERENCE INFORMATION</b>				
<b>PAYMENT DETAILS</b>				
Distribution				
<b>BANK TO BANK</b>				
Correspondent Bank Charges: <b>Remitter</b>	Priority Payment: <b>NO</b>			
<b>HISTORY</b>				
Event: <b>Completed</b>	Date / Time: <b>12/03/2015 12:45 PM EST</b>	Actioned By: <b>System</b>	User ID / Approval Category: <b>System</b>	Additional Information: <b></b>
Delivered	12/03/2015 12:44 PM EST	System	System	
Released	12/03/2015 12:42 PM EST	[REDACTED]	[REDACTED]	
Digital Signature	12/03/2015 12:42 PM EST	[REDACTED]	[REDACTED]	
Approved	12/03/2015 12:34 PM EST	[REDACTED]	[REDACTED]	
Submitted	12/01/2015 10:07 AM EST	[REDACTED]	[REDACTED]	Created from Template: <b>BR-Beacon Co</b>

## Selection 3 – Ex-US Cash Distribution to Beacon Company and Rosebay Medical Company L.P., December 2015 (cont'd)

**PURDUE PHARMA L.P.**  
\*\* All values are subject to verification and adjustments. \*\*

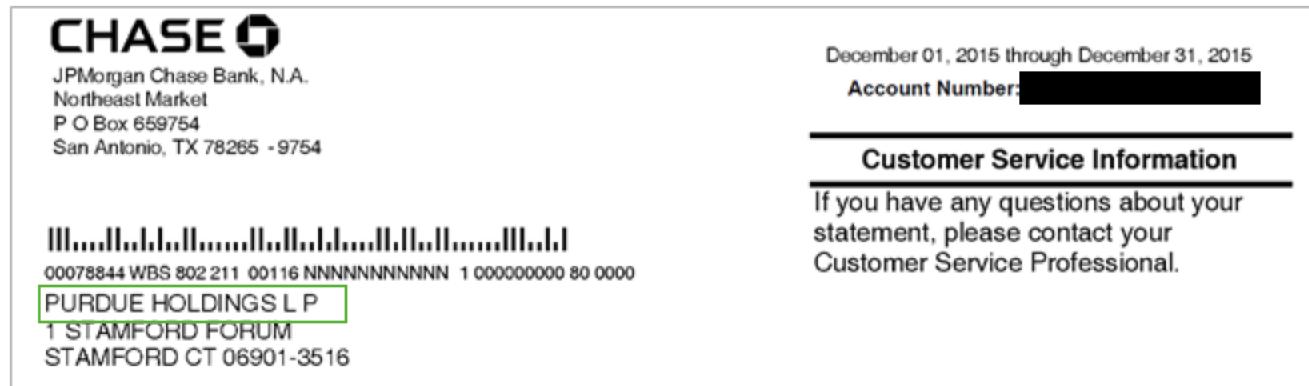
Payment Report - Detail

Payment Release Date: Today

Creation Method From Template, Online	Template Name BR-Rosebay	Template Type Standard		
<b>PAYMENT INFORMATION</b>				
From Account [REDACTED]	Account Currency USD	Account Name BR HOLDINGS ASSOCIATES LP		
Bank 02200002 - JPMORGAN CHASE NEW YORK	Value Date 12/03/2015	Bank to Bank Transfer No		
Payment Method Bank Transfer	Bank Reference [REDACTED]			
Payment Amount USD 60,000,000.00	Submitted (Internal) [REDACTED]			
Payment ID 1767694				
<b>BENEFICIARY</b>				
Beneficiary ID [REDACTED]	Beneficiary JPM US Account	Address US - UNITED STATES		
Beneficiary ID Type [REDACTED]				
Beneficiary Name Rosebay Medical Co LP				
<b>REFERENCE INFORMATION</b>				
<b>PAYMENT DETAILS</b>				
Distribution				
<b>BANK TO BANK</b>				
Correspondent Bank Charges [REDACTED]	Priority Payment No	Reminder		
<b>HISTORY</b>				
Event Completed	Date / Time 12/01/2015 12:45 PM EST	Actioned By System	User ID / Approval Category System	Additional Information
Delivered	12/01/2015 12:44 PM EST	[REDACTED]	[REDACTED]	
Released	12/03/2015 12:42 PM EST	[REDACTED]	[REDACTED]	
Digital Signature	12/03/2015 12:47 PM EST	[REDACTED]	[REDACTED]	
Approved	12/03/2015 12:39 PM EST	[REDACTED]	[REDACTED]	
Submitted	12/01/2015 10:07 AM EST	[REDACTED]	[REDACTED]	Created from Template: BR-Rosebay
<b>BOOK TRANSFER PAYMENT</b>		Total Payments CCY 2 USD	Payment Amount CCY 60,000,000.00	Debit Amount 0.00
Book Transfer Payment - Completed				
<b>BOOK TRANSFER PAYMENT TOTALS</b>		2 USD	60,000,000.00	0.00
<b>END OF REPORT</b>				
Payment Report - Detail			Page 10 of 10	
Created On: 12/03/2015 03:01 PM EST				

**Transfer #4B:** Confirmation for \$30M transfer from BR Holdings Associates L.P. to Rosebay Medical Company L.P.

## Selection 3 – Ex-US Cash Distribution to Beacon Company and Rosebay Medical Company L.P., December 2015 (cont'd)



### Deposits and Credits

Ledger Date	Description	Amount
12/03	Book Transfer Credit B/O: Purdue Pharma L P Stamford CT 06901-3431 Ref: Distribution Trn: [REDACTED] YOUR REF: ATS OF 15/12/02	\$60,297,816.00

**Transfer #1:** \$60,297,816 transfer from Purdue Pharma L.P. to Purdue Holdings L.P.

### Withdrawals and Debits

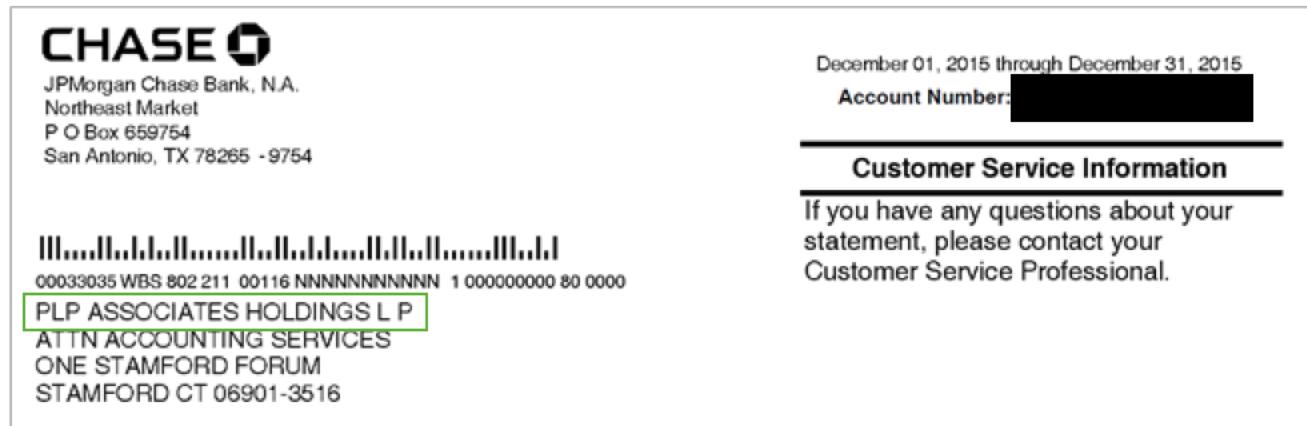
Ledger Date	Description	Amount
12/03	Book Transfer Debit A/C: Plp Associates Holdings L P Stamford CT 06901-3431 Ref: Distribution Trn: [REDACTED] YOUR REF: NONREF	\$60,000,000.00
12/03	Chips Debit Via: Hsbc Bank USA, N.A./0108 A/C: Hsbc Singapore Singapore 049320 Ben: Mundipharma Singapore Holding Pte Sg Ref: Preferred Shares Ssn: [REDACTED] Trn: [REDACTED] YOUR REF: NONREF	2,100,000.00
12/03	Orig CO Name:Holdings Orig ID: [REDACTED] Desc Date:151203 CO Entry Descr:Corp Pay Sec:CCD Trace#[REDACTED] Eed:151203 Ind ID: [REDACTED] Ind Name:Holdings Trn: [REDACTED]	149,237.00
12/03	Orig CO Name:Holdings Orig ID: [REDACTED] Desc Date:151203 CO Entry Descr:Corp Pay Sec:CCD Trace#[REDACTED] Eed:151203 Ind ID: [REDACTED] Ind Name:Holdings Trn: [REDACTED]	148,579.00

**Transfer #2C:** \$60,000,000 transfer from Purdue Holdings L.P. to PLP Associates Holdings L.P.

**Transfer #2A:** \$149,237 transfer from Purdue Holdings L.P. to Purdue Pharma Inc.

**Transfer #2B:** \$148,579 transfer from Purdue Holdings L.P. to PLP Associates Holdings Inc.

## Selection 3 – Ex-US Cash Distribution to Beacon Company and Rosebay Medical Company L.P., December 2015 (cont'd)



### Deposits and Credits

Ledger Date	Description	Amount
12/03	Book Transfer Credit B/O: Purdue Holdings L P Stamford CT 06901-3516 Ref: [REDACTED] Distribution Trn: [REDACTED] YOUR REF: ATS OF 15/12/02	\$60,000,000.00
12/22	Orig CO Name:Holdings Orig ID: [REDACTED] Desc Date:151222 CO Entry Descr:Corp Pay Sec:CCD Trace#: [REDACTED] End:151222 Ind ID: [REDACTED] Ind Name:Plp Assoc Holdings Lp Funding Trn:	196,000.00
<b>Total</b>		<b>\$60,196,000.00</b>

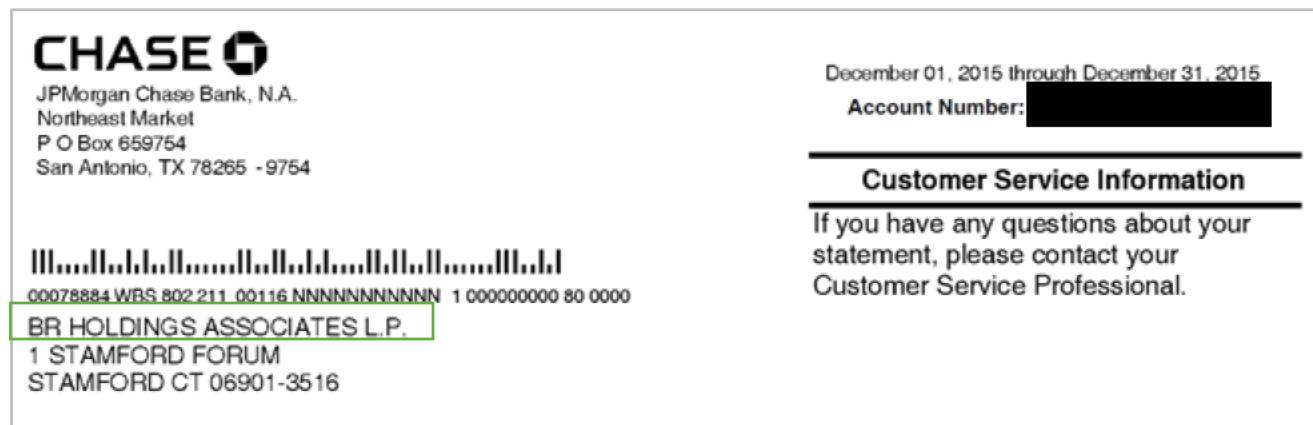
### Withdrawals and Debits

Ledger Date	Description	Amount
12/03	Book Transfer Debit A/C: Br Holdings Associates L.P. Stamford CT 06901-3516 Ref: Distribution Trn: [REDACTED] YOUR REF: NONREF	\$60,000,000.00

**Transfer #2C:** \$60,000,000 transfer from Purdue Holdings L.P. to PLP Associates Holdings L.P.

**Transfer #3:** \$60,000,000 transfer from PLP Associates Holdings L.P. to BR Holdings Associates L.P.

## Selection 3 – Ex-US Cash Distribution to Beacon Company and Rosebay Medical Company L.P., December 2015 (cont'd)



### Deposits and Credits

Ledger Date	Value Date	Description	Amount
12/03		Book Transfer Credit B/O: Plp Associates Holdings L P Stamford CT 06901-3431 Ref: Distribution Trn: [REDACTED] YOUR REF: ATS OF 15/12/02	\$60,000,000.00

**Transfer #3:** \$60,000,000 transfer from PLP Associates Holdings L.P. to BR Holdings Associates L.P.

### Withdrawals and Debits

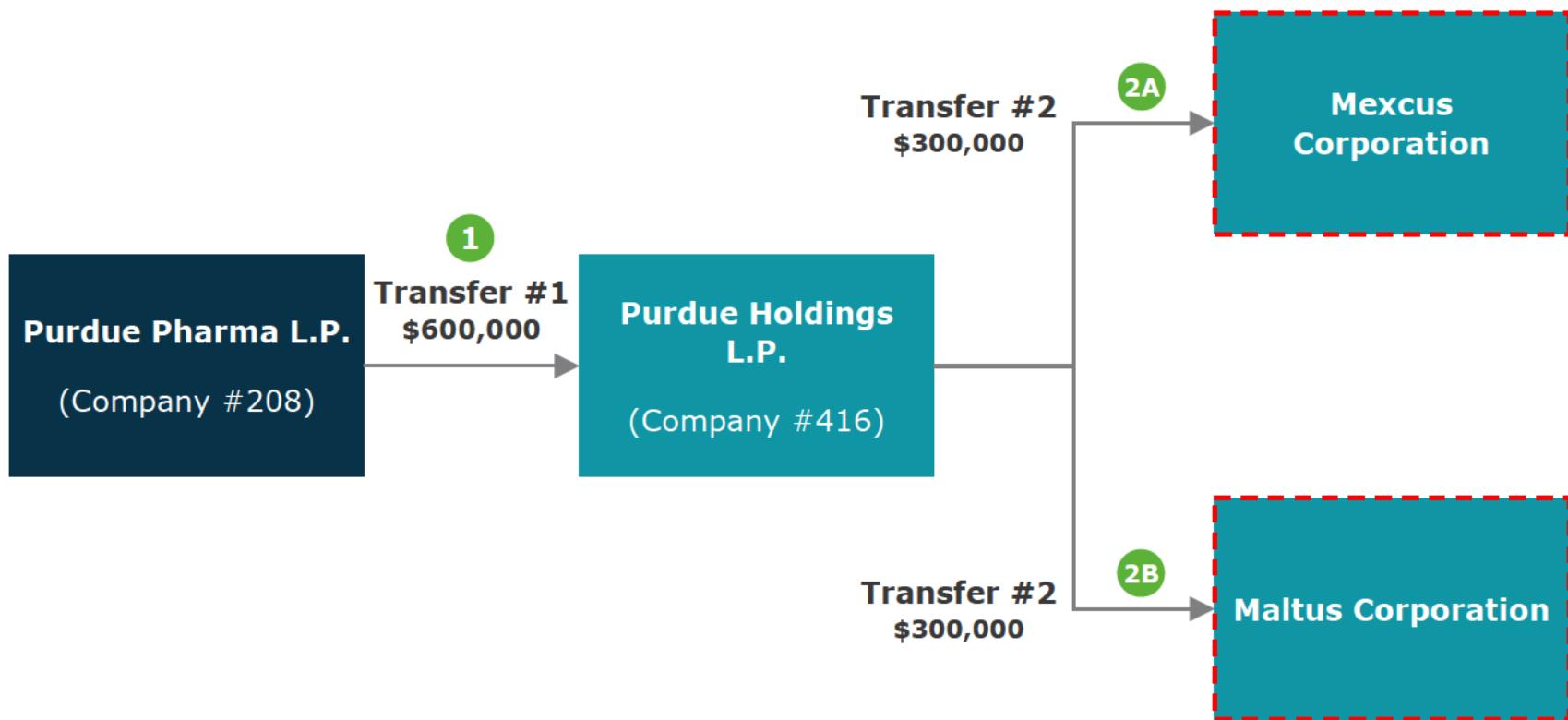
Ledger Date	Value Date	Description	Amount
12/03		Book Transfer Debit A/C: Rosebay Medical CO L P Oklahoma City OK 73134-2617 Ref: Distribution Trn: [REDACTED] YOUR REF: NONREF	\$30,000,000.00
12/03		Book Transfer Debit A/C: Beacon CO Zurich Switzerland Ch-80-55 Ref: Distribution Trn: [REDACTED] YOUR REF: NONREF	30,000,000.00

**Transfers #4A and #4B:** \$30,000,000 transfers from BR Holdings Associates L.P. to Beacon Company and Rosebay Medical Company L.P.



## **Selection 4 Purdue Ex-US Cash Distributions (2016)**

## Selection 4 – Ex-US Cash Distribution to Mexcus Corp and Maltus Corp, July 2016



*Note: Per email instructions, \$300,000 was subsequently sent by each Mexcus Corporation and Maltus Corporation to Mundipharma Mexico. However, since books and records for Mexcus, Maltus and Mundipharma Mexico are not maintained by Purdue, these subsequent transactions cannot be identified using Purdue's books and records.*



Purdue



Affiliated Entity - Books and Records  
Maintained in the same SAP System as Purdue



Affiliated Entity - Books and Records not  
Maintained in the same SAP System as Purdue

## Selection 4 – Ex-US Cash Distribution to Mexcus Corp and Maltus Corp, July 2016 (cont'd)

G/L account document						
		Overall No.	0100000746416 16	Doc. Currency	USD	
CoCd	DocumentNo	Year	Type	Doc. Date	Pstng Date	Reference
				Assignment	Tx	Crcy
Itm	PK	Account	Account short text	Assignment	Tx	Amount Text
208	100159793	2016	SA	01.08.2016 28.07.2016 CWS		USD
1	50 100010	Cash Concentration	20160801		4.410.000,00-	CORP PAY
2	50 100010	Cash Concentration	20160801		600.000,00-	CORP PAY
3	50 100010	Cash Concentration	20160801		492.432,00-	CORP PAY
4	50 100010	Cash Concentration	20160801		1.000.000,00-	CORP PAY
5	40 102416	Purdue Holdings LP	20160801		6.502.432,00	
416	100000746	2016	SA	01.08.2016 28.07.2016 CWS		USD
1	40 100010	Cash Concentration	20160801		4.410.000,00	CORP PAY
2	40 100010	Cash Concentration	20160801		600.000,00	CORP PAY
3	40 100010	Cash Concentration	20160801		492.432,00	CORP PAY
4	50 100010	Cash Concentration	20160801		4.410.000,00-	CORP PAY
5	50 100010	Cash Concentration	20160801		490.000,00-	CORP PAY
6	50 100010	Cash Concentration	20160801		300.000,00-	CORP PAY
7	50 100010	Cash Concentration	20160801		300.000,00-	CORP PAY
8	50 100010	Cash Concentration	20160801		1.219,00-	CORP PAY
9	50 100010	Cash Concentration	20160801		1.213,00-	CORP PAY
10	40 100010	Cash Concentration	20160801		1.000.000,00	CORP PAY
11	50 100010	Cash Concentration	20160801		1.000.000,00-	CORP PAY
12	40 302042	Dist #42 PP Inc	20160801		4.410.000,00	CORP PAY
13	40 302042	Dist #42 PP Inc	20160801		490.000,00	CORP PAY
14	40 302042	Dist #42 PP Inc	20160801		300.000,00	CORP PAY
15	40 302042	Dist #42 PP Inc	20160801		300.000,00	CORP PAY
16	40 302042	Dist #42 PP Inc	20160801		1.219,00	CORP PAY
17	40 302042	Dist #42 PP Inc	20160801		1.213,00	CORP PAY
18	40 302042	Dist #42 PP Inc	20160801		1.000.000,00	CORP PAY
19	50 102208	Purdue Pharma L.P.	20160801		6.502.432,00	

## Selection 4 – Ex-US Cash Distribution to Mexcus Corp and Maltus Corp, July 2016 (cont'd)

Doc.Type : KZ ( Vendor payment ) Normal document

Doc. Number 1500000302 Company Code 416 Fiscal Year 2016  
 Doc. Date 07/25/2016 Posting Date 07/28/2016 Period 07  
 Calculate Tax   
 Ref.Doc. WIRE TRANSFER  
 Doc. Currency USD

Itm	PK	Account	Account short text	Cost Ctr	Profit Ctr	Order	Tx	Amount	Text	
1	50	100010	Cash Concentration		GEN			300,000.00-		
2	25	1033026	MEXCUS CORPORATION		GEN			300,000.00		

Transfer #2A: \$300,000  
 transfer from Purdue Holdings  
 L.P. to Mexcus Corporation.

Doc.Type : KZ ( Vendor payment ) Normal document

Doc. Number 1500000301 Company Code 416 Fiscal Year 2016  
 Doc. Date 07/25/2016 Posting Date 07/28/2016 Period 07  
 Calculate Tax   
 Ref.Doc. WIRE TRANSFER  
 Doc. Currency USD

Itm	PK	Account	Account short text	Cost Ctr	Profit Ctr	Order	Tx	Amount	Text	
1	50	100010	Cash Concentration		GEN			300,000.00-		
2	25	1033027	MALTUS CORPORATION		GEN			300,000.00		

Transfer #2B: \$300,000  
 transfer from Purdue Holdings  
 L.P. to Maltus Corporation.

## Selection 4 – Ex-US Cash Distribution to Mexcus Corp and Maltus Corp, July 2016 (cont'd)

**From:** McClatchey, Ian [mailto:[IMcClatchey@chadbourne.com](mailto:IMcClatchey@chadbourne.com)]  
**Sent:** Friday, July 22, 2016 4:45 PM  
**To:** [REDACTED]  
**Cc:** Baker, Stuart D.; Charhon, JJ; Lowne, Jon; [REDACTED] Roncalli, Anthony; Kelly, Lauren D.; Kendall, Gareth; Quinn-Felice, Jennifer  
**Subject:** PHLP 2016 Funding - Mundipharma Mexico

Friday, July 22, 2016

Dear [REDACTED]

Attached are the approvals for Purdue Pharma L.P. to distribute \$600,000 to Purdue Holdings L.P., and for Purdue Holdings L.P. in turn to subscribe for (i) 1,000 preferred shares of Mexcus Corporation, a British Virgin Islands company ("Mexcus"), for a subscription price of \$300,000; and (ii) 1,000 preferred shares of Maltus Corporation, a British Virgin Islands company ("Maltus"), for a subscription price of \$300,000. For your information, Mexcus and Maltus will fund payments in connection with Mundipharma Mexico.

In accordance with the foregoing, please arrange for the following wire transfers from the account of Purdue Holdings L.P. without charges for the beneficiary:

Amount:	\$300,000
Account Name:	Mexcus Corporation
Account Number:	[REDACTED]
Bank Name:	JPMorgan Chase Bank, N.A.
Bank Address:	270 Park Avenue; New York, New York 10017
ABA Number:	021000021
SWIFT Code:	CHASUS33
Reference:	1,000 Preferred Shares

Amount:	\$300,000
Account Name:	Maltus Corporation
Account Number:	[REDACTED]
Bank Name:	JPMorgan Chase Bank, N.A.
Bank Address:	270 Park Avenue; New York, New York 10017
ABA Number:	021000021
SWIFT Code:	CHASUS33
Reference:	1,000 Preferred Shares

Please note that we have been asked to provide a value date for these transfers as soon as possible.

Kind regards,

**Transfers #2A and #2B:**  
Approvals for \$300,000 transfers from Purdue Holdings L.P. to each of Mexcus Corporation and Maltus Corporation.

**Transfer #2A:** Wire instructions for \$300,000 transfer from Purdue Holdings L.P. to Mexcus Corporation.

**Transfer #2B:** Wire instructions for \$300,000 transfer from Purdue Holdings L.P. to Maltus Corporation.

## Selection 4 – Ex-US Cash Distribution to Mexcus Corp and Maltus Corp, July 2016 (cont'd)

**PURDUE PHARMA L.P.**  
 \*\* All values are subject to verification and adjustments. \*\*

**Payment Report - Detail**

**Payment Release Date: Today**

Creation Method From Template	Template Name Mexcus Corp			
Status Released				
<b>PAYMENT INFORMATION</b>				
Method/Description ACH Corporate/Vendor Payments	Value Date 07/25/2016	Payment Amount USD 300,000.00 CR		
Payment ID 486504433	Descriptive Date 160725	Batch Description CORP PAY		
From Account [REDACTED]	Account Name PURDUE HOLDINGS LP	Community ID [REDACTED]		
Bank 021000021 - JP MORGAN CHASE NEW YORK	Company Name HOLDINGS			
<b>BENEFICIARIES</b>				
Beneficiary Name Mexcus Corporation	Beneficiary ID [REDACTED]	Account / Type [REDACTED]		
Payment Details: Purchase of 1,000 Preferred Shares	Bank ABA 021000021	Payment ID 486504433		
	DD	Amount 300,000.00 CR		
<b>HISTORY</b>				
Event Released	Date / Time 07/25/2016 03:43 PM EDT	Actioned By [REDACTED]	User ID / Approval Category [REDACTED]	Additional Information
Digital Signature	07/25/2016 03:43 PM EDT	[REDACTED]	[REDACTED]	
Approved	07/25/2016 03:39 PM EDT	[REDACTED]	[REDACTED]	
Submitted	07/25/2016 11:38 AM EDT	[REDACTED]	[REDACTED]	Created from Template: Mexcus Corp
<b>ACH</b>				
ACH Corporate/Vendor Payments - Delivered	Total Credits / Debits 4 / 0		Credit Amount 4,902,432.00	CCY USD
ACH Corporate/Vendor Payments - Released	2 / 0		600,000.00	0.00
ACH Corporate/Vendor Payments TOTALS	6 / 0		5,502,432.00	0.00
ACH TOTALS	6 / 0		5,502,432.00	0.00

**Transfer #2A:** Confirmation for \$300,000 transfer from Purdue Holdings L.P. to Mexcus Corporation.

## Selection 4 – Ex-US Cash Distribution to Mexcus Corp and Maltus Corp, July 2016 (cont'd)

### PURDUE PHARMA L.P.

\*\* All values are subject to verification and adjustments. \*\*

#### Payment Report - Detail

Payment Release Date: Today

Creation Method  
From Template

Template Name  
Maltus Corp

Status  
Released

#### PAYMENT INFORMATION

Method/Description ACH  
Value Date 07/25/2016

Payment Amount  
USD 300,000.00  
CR

Payment ID 486504431  
Descriptive Date 160725

Batch Description  
CORP PAY

From Account [REDACTED]

Bank  
021000021 - JP MORGAN CHASE NEW YORK

Account Name  
PURDUE HOLDINGS LP

Company Name  
HOLDINGS

Company ID [REDACTED]

Transfer #2B: Confirmation for  
\$300,000 transfer from Purdue  
Holdings L.P. to Maltus  
Corporation.

#### BENEFICIARIES

Beneficiary Name  
Maltus Corporation

Beneficiary ID [REDACTED]

Account / Type [REDACTED]

Bank ABA  
021000021

Payment ID  
486504431  
DD

Amount  
300,000.00 CR

#### HISTORY

Event	Date / Time	Actioned By	User ID / Approval Category	Additional Information
Released	07/25/2016 03:43 PM EDT	[REDACTED]	[REDACTED]	
Digital Signature	07/25/2016 03:43 PM EDT	[REDACTED]	[REDACTED]	
Approved	07/25/2016 03:38 PM EDT	[REDACTED]	[REDACTED]	
Submitted	07/25/2016 11:38 AM EDT	[REDACTED]	[REDACTED]	Created from Template: Maltus Corp

## Selection 4 – Ex-US Cash Distribution to Mexcus Corp and Maltus Corp, July 2016 (cont'd)



JPMorgan Chase, N.A.  
Northeast Market  
P O Box 659754  
San Antonio, TX 78265 -9754

July 01, 2016 through July 29, 2016

Account Number [REDACTED]

### Customer Service Information

If you have any questions about your statement, please contact your Customer Service Professional.

00074249 WBS 802 211 21216 NNNNNNNNNNNN 1 00000000 80 0000

PURDUE HOLDINGS L P  
1 STAMFORD FORUM  
STAMFORD CT 06901-3516

### Deposits and Credits

Ledger Date	Description	Amount
07/01	Book Transfer Credit B/O: Purdue Pharma L P Stamford CT 06901-3431 Ref: Distribution Trm: [REDACTED] YOUR REF: ATS OF 16/07/01	\$14,069,490.00
07/12	Book Transfer Credit B/O: Purdue Pharma L P Stamford CT 06901-3431 Ref: Distribution Trm: [REDACTED] YOUR REF: ATS OF 16/07/12	6,000,000.00
07/25	Orig CO Name:Purdue Pharma Lp Orig ID: [REDACTED] Desc Date:160725 CO Entry Descr:Corp Pay Sec:CCD Trace#: [REDACTED] Eed:160725 Ind ID: [REDACTED] Name:Purdue Holdings Lp Funding Trm: [REDACTED] Ind	4,410,000.00
07/25	Orig CO Name:Purdue Pharma Lp Orig ID: [REDACTED] Desc Date:160725 CO Entry Descr:Corp Pay Sec:CCD Trace#: [REDACTED] Eed:160725 Ind ID: [REDACTED] Name:Purdue Holdings Lp Funding Trm: [REDACTED] Ind	600,000.00
07/25	Orig CO Name:Purdue Pharma Lp Orig ID: [REDACTED] Desc Date:160725 CO Entry Descr:Corp Pay Sec:CCD Trace#: [REDACTED] Eed:160725 Ind ID: [REDACTED] Name:Purdue Holdings Lp Funding Trm: [REDACTED] Ind	492,432.00

Transfer #1: \$600,000 transfer from Purdue Pharma L.P. to Purdue Holdings L.P.

## Selection 4 – Ex-US Cash Distribution to Mexcus Corp and Maltus Corp, July 2016 (cont'd)

**CHASE**  
 JPMorgan Chase Bank, N.A.  
 Northeast Market  
 P O Box 659754  
 San Antonio, TX 78265 - 9754

July 01, 2016 through July 29, 2016  
 Account Number: [REDACTED]

**Customer Service Information**  
 If you have any questions about your statement, please contact your Customer Service Professional.

**PURDUE HOLDINGS L P**  
 1 STAMFORD FORUM  
 STAMFORD CT 06901-3516

**Withdrawals and Debits**

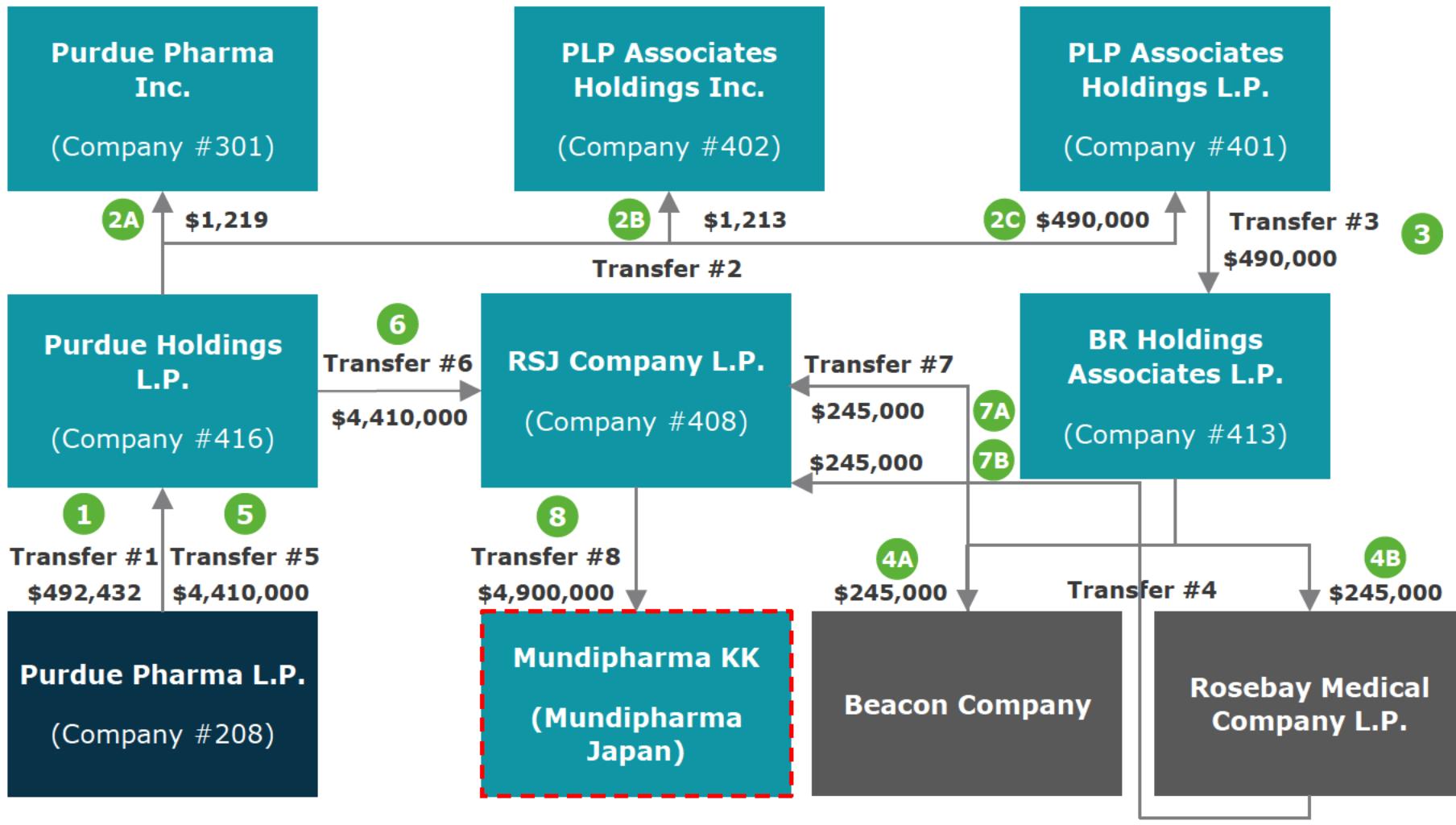
Ledger Date	Description	Amount
07/01	Book Transfer Debit A/C: Plp Associates Holdings L P Stamford CT 06901-3431 Ref: Distribution Trn: [REDACTED] YOUR REF: NONREF	\$14,000,000.00
07/01	Orig CO Name:Holdings Orig ID: [REDACTED] Desc Date:160701 CO Entry Descr:Corp Pay Sec:CCD Trace#: [REDACTED] Eed:160701 Ind ID: [REDACTED] Ind Name:Holdings Trn: [REDACTED]	34,822.00
07/01	Orig CO Name:Holdings Orig ID: [REDACTED] Desc Date:160701 CO Entry Descr:Corp Pay Sec:CCD Trace#: [REDACTED] Eed:160701 Ind ID: [REDACTED] Ind Name:Holdings Trn: [REDACTED]	34,668.00
07/12	Book Transfer Debit A/C: Boetti Corporation New York NY 10019- Ref: Purchase 1,000 Preferred Shares Trn: [REDACTED] YOUR REF: NONREF	3,000,000.00
07/12	Book Transfer Debit A/C: Boldini Corporation New York NY 10019- Ref: Purchase 1,000 Preferred Shares Trn: [REDACTED] YOUR REF: NONREF	3,000,000.00
07/15	Account Analysis Settlement Charge	5,662.95
07/25	Orig CO Name:Holdings Orig ID: [REDACTED] Desc Date:160725 CO Entry Descr:Corp Pay Sec:CCD Trace#: [REDACTED] Eed:160725 Ind ID: [REDACTED] Ind Name:Holdings Trn: [REDACTED]	4,410,000.00
07/25	Orig CO Name:Holdings Orig ID: [REDACTED] Desc Date:160725 CO Entry Descr:Corp Pay Sec:CCD Trace#: [REDACTED] Eed:160725 Ind ID: [REDACTED] Ind Name:Holdings Trn: [REDACTED]	490,000.00
07/25	Orig CO Name:Holdings Orig ID: [REDACTED] Desc Date:160725 CO Entry Descr:Corp Pay Sec:CCD Trace#: [REDACTED] Eed:160725 Ind ID: [REDACTED] Ind Name:Holdings Trn: [REDACTED]	300,000.00
07/25	Orig CO Name:Holdings Orig ID: [REDACTED] Desc Date:160725 CO Entry Descr:Corp Pay Sec:CCD Trace#: [REDACTED] Eed:160725 Ind ID: [REDACTED] Ind Name:Holdings Trn: [REDACTED]	300,000.00

**Transfers #2A and #2B:**  
 \$300,000 transfers from Purdue Holdings L.P. to each of Mexcus Corporation and Maltus Corporation.



## **Selection 5 Purdue Ex-US Cash Distributions (2016)**

## Selection 5 – Ex-US Cash Distribution to Mundipharma KK (aka Mundipharma Japan), July 2016



## Selection 5 – Ex-US Cash Distribution to Mundipharma KK (aka Mundipharma Japan), July 2016 (cont'd)

Doc.Type : SA ( G/L account document ) Normal document										
Doc. Number	100159793	Company Code	208	Fiscal Year	2016	Calculate Tax	<input type="checkbox"/>	Ref.Doc.	CWS	Overall No.
Doc. Date	08/01/2016	Posting Date	07/28/2016	Period	07					
Doc. Currency	USD									
Doc. Hdr Text	CTW416 07222016-07282016									

Item	PK	Account	Account short text	Cost Ctr	Profit Ctr	Order	Tx	Amount	Text
1	50	100010	Cash Concentration		GEN			4,410,000.00-	CORP PAY
2	50	100010	Cash Concentration		GEN			600,000.00-	CORP PAY
3	50	100010	Cash Concentration		GEN			492,432.00-	CORP PAY
4	50	100010	Cash Concentration		GEN			1,000,000.00-	CORP PAY
5	40	102416	Purdue Holdings LP		GEN			6,502,432.00	

Transfer #5: \$4.41M transfer from Purdue Pharma L.P. to Purdue Holdings L.P.

Doc.Type : SA ( G/L account document ) Normal document										
Doc. Number	100000746	Company Code	416	Fiscal Year	2016	Calculate Tax	<input type="checkbox"/>	Ref.Doc.	CWS	Overall No.
Doc. Date	08/01/2016	Posting Date	07/28/2016	Period	07					
Doc. Currency	USD									
Doc. Hdr Text	CTW416 07222016-07282016									

Transfer #1: \$492,432 transfer from Purdue Pharma L.P. to Purdue Holdings L.P.

Item	PK	Account	Account short text	Cost Ctr	Profit Ctr	Order	Tx	Amount	Text
1	40	100010	Cash Concentration		GEN			4,410,000.00	CORP PAY
2	40	100010	Cash Concentration		GEN			600,000.00	CORP PAY
3	40	100010	Cash Concentration		GEN			492,432.00	CORP PAY
4	50	100010	Cash Concentration		GEN			4,410,000.00-	CORP PAY
5	50	100010	Cash Concentration		GEN			490,000.00-	CORP PAY
6	50	100010	Cash Concentration		GEN			300,000.00-	CORP PAY
7	50	100010	Cash Concentration		GEN			300,000.00-	CORP PAY
8	50	100010	Cash Concentration		GEN			1,219.00-	CORP PAY
9	50	100010	Cash Concentration		GEN			1,213.00-	CORP PAY
10	40	100010	Cash Concentration		GEN			1,000,000.00	CORP PAY
11	50	100010	Cash Concentration		GEN			1,000,000.00	CORP PAY
12	40	302042	Dist #42 PP Inc		GEN			4,410,000.00	CORP PAY
13	40	302042	Dist #42 PP Inc		GEN			490,000.00	CORP PAY
14	40	302042	Dist #42 PP Inc		GEN			300,000.00	CORP PAY
15	40	302042	Dist #42 PP Inc		GEN			300,000.00	CORP PAY
16	40	302042	Dist #42 PP Inc		GEN			1,219.00	CORP PAY
17	40	302042	Dist #42 PP Inc		GEN			1,213.00	CORP PAY
18	40	302042	Dist #42 PP Inc		GEN			1,000,000.00	CORP PAY
19	50	102208	Purdue Pharma L.P.		GEN			6,502,432.00-	

Transfer #6: \$4.41M transfer from Purdue Holdings L.P. to RSJ Company L.P.

Transfer #2A: \$1,219 transfer from Purdue Holdings L.P. to Purdue Pharma Inc.

Transfer #2B: \$1,213 transfer from Purdue Holdings L.P. to PLP Associates Holdings Inc.

Transfer #2C: \$490,000 transfer from Purdue Holdings L.P. to PLP Associates Holdings L.P.

## Selection 5 – Ex-US Cash Distribution to Mundipharma KK (aka Mundipharma Japan), July 2016 (cont'd)

Doc.Type : SA ( G/L account document ) Normal document

Doc. Number 100001376 Company Code 301 Fiscal Year 2016  
 Doc. Date 08/01/2016 Posting Date 07/28/2016 Period 07  
 Calculate Tax   
 Ref.Doc. CWS  
 Doc. Currency USD  
 Doc. Hdr Text CTW301 07222016-07282016

Itm	PK	Account	Account short text	Cost Ctr	Profit Ctr	Order	Tx	Amount	Text
1	40	100010	Cash Concentration		GEN			1,219.00	CORP PAY
2	50	107416	Invest - PH LP		GEN			1,219.00-	CORP PAY

Transfer #2A: \$1,219 transfer  
 from Purdue Holdings L.P. to  
 Purdue Pharma Inc.

Doc.Type : SA ( G/L account document ) Normal document

Doc. Number 100000962 Company Code 402 Fiscal Year 2016  
 Doc. Date 08/01/2016 Posting Date 07/28/2016 Period 07  
 Calculate Tax   
 Ref.Doc. CWS  
 Doc. Currency USD  
 Doc. Hdr Text CTW402 07222016-07282016

Itm	PK	Account	Account short text	Cost Ctr	Profit Ctr	Order	Tx	Amount	Text
1	40	100010	Cash Concentration		GEN			1,213.00	CORP PAY
2	50	107416	Invest - PH LP		GEN			1,213.00-	CORP PAY

Transfer #2B: \$1,213 transfer  
 from Purdue Holdings L.P. to  
 PLP Associates Holdings Inc.

## Selection 5 – Ex-US Cash Distribution to Mundipharma KK (aka Mundipharma Japan), July 2016 (cont'd)

Doc.Type : SA ( G/L account document ) Normal document									
Doc. Number		Company Code		Fiscal Year		2016			
Doc. Date		Posting Date		Period		07			
Calculate Tax	<input type="checkbox"/>								
Ref.Doc.	CWS								
Doc. Currency	USD								
Doc. Hdr Text	CTW401 07222016-07282016								

Transfer #2C: \$490,000  
 transfer from Purdue Holdings  
 L.P. to PLP Associates Holdings  
 L.P.

Item	PK	Account	Account short text	Cost Ctr	Profit Ctr	Order	Tx	Amount	Text
1	40	100010	Cash Concentration		GEN			490,000.00	CORP PAY
2	50	100010	Cash Concentration		GEN			490,000.00-	CORP PAY
3	50	107416	Invest - PH LP		GEN			490,000.00	CORP PAY
4	40	302032	Capital #32 Dist BR		GEN			490,000.00	CORP PAY

Doc.Type : SA ( G/L account document ) Normal document									
Doc. Number		Company Code		Fiscal Year		2016			
Doc. Date		Posting Date		Period		07			
Calculate Tax	<input type="checkbox"/>								
Ref.Doc.	CWS								
Doc. Currency	USD								
Doc. Hdr Text	CTW413 07222016-07282016								

Transfer #3: \$490,000  
 transfer from PLP Associates Holdings L.P. to BR Holdings Associates L.P.

Item	PK	Account	Account short text	Cost Ctr	Profit Ctr	Order	Tx	Amount	Text
1	40	100010	Cash Concentration		GEN			490,000.00	CORP PAY
2	50	107401	Invest. PLP Asc.Hold		GEN			490,000.00-	CORP PAY

## Selection 5 – Ex-US Cash Distribution to Mundipharma KK (aka Mundipharma Japan), July 2016 (cont'd)

Doc.Type : KZ ( Vendor payment ) Normal document

Doc. Number 1500000286 Company Code 413 Fiscal Year 2016  
 Doc. Date 07/25/2016 Posting Date 07/28/2016 Period 07  
 Calculate Tax   
 Ref.Doc. WIRE TRANSFER  
 Doc. Currency USD

Item	PK	Account	Account short text	Cost Ctr	Profit Ctr	Order	Tx	Amount	Text
1	50	100010	Cash Concentration		GEN			245,000.00-	
2	25	1029154	BEACON CO		GEN			245,000.00	

Transfer #4A: \$245,000  
 transfer from BR Holdings  
 Associates L.P. to Beacon  
 Company

Doc.Type : KZ ( Vendor payment ) Normal document

Doc. Number 1500000285 Company Code 413 Fiscal Year 2016  
 Doc. Date 07/25/2016 Posting Date 07/28/2016 Period 07  
 Calculate Tax   
 Ref.Doc. WIRE TRANSFER  
 Doc. Currency USD

Item	PK	Account	Account short text	Cost Ctr	Profit Ctr	Order	Tx	Amount	Text
1	50	100010	Cash Concentration		GEN			245,000.00-	
2	25	1016497	ROSEBAY MEDICAL COMP		GEN			245,000.00	

Transfer #4B: \$245,000  
 transfer from BR Holdings  
 Associates L.P. to Rosebay  
 Medical Company L.P.

## Selection 5 – Ex-US Cash Distribution to Mundipharma KK (aka Mundipharma Japan), July 2016 (cont'd)

Doc.Type : SA ( G/L account document ) Normal document						
Doc. Number	100000479	Company Code	408	Fiscal Year	2016	
Doc. Date	01.08.2016	Posting Date	28.07.2016	Period	07	
Calculate Tax	<input type="checkbox"/>					
Ref.Doc.	CWS					
Doc. Currency	USD					
Doc. Hdr Text	CTW408 07222016-07282016					

**Transfer #6:** \$4.4M transfer from Purdue Holdings L.P. to RSJ Company L.P.

**Transfer #7A:** \$245K transfer from Beacon Company to RSJ Company L.P.

Itm	PK	Account	Account short text	Cost Ctr	Profit Ctr	Order	Tx	Amount	Text
1	40	100010	Cash Concentration		GEN			4.410.000,00	HOLDINGS
2	40	100010	Cash Concentration		GEN			245.000,00	
3	40	100010	Cash Concentration		GEN			245.000,00	
4	50	301045	Capital #45 PH LP		GEN			4.410.000,00-	HOLDINGS
5	50	301027	Capital #27Contrib.		GEN			245.000,00	
6	50	301026	Capital #26Contrib.		GEN			245.000,00	

**Transfer #7B:** \$245K transfer from Rosebay Medical Company L.P. to RSJ Company L.P.

**Transfer #8:** \$4.9M transfer from RSJ Company L.P. to Mundipharma KK (Mundipharma Japan).

## Selection 5 – Ex-US Cash Distribution to Mundipharma KK (aka Mundipharma Japan), July 2016 (cont'd)

Transfer #3: \$490,000 transfer from PLP Associates Holdings L.P. to BR Holdings Associates L.P.

### BR HOLDINGS ASSOCIATES L.P.

#### Written Consent of General Partner

The undersigned, BR Holdings Associates Inc. (the "General Partner"), a New York corporation and the General Partner of BR Holdings Associates L.P., a Delaware Limited partnership (the "Partnership"), hereby consents to the taking of the following action and directs that this consent be filed with the records of proceedings of the Partnership:

WHEREAS, the Partnership is to receive a distribution from PLP Associates Holdings L.P. ("PLP Associates") in the amount of \$490,000 (the "Distribution").

NOW, THEREFORE, be it

RESOLVED, that upon receipt of the Distribution from PLP Associates, the Partnership be and it hereby is authorized to distribute \$245,000 to Beacon Company and \$245,000 to Rosebay Medical Company L.P.

Date: July 22, 2016

BR HOLDINGS ASSOCIATES L.P.,  
by its general partner,  
BR Holdings Associates Inc.

By   
Stuart D. Baker  
Vice President

Transfers #4A and #4B:  
\$245,000 transfers from BR Holdings Associates L.P. to Beacon Company and Rosebay Medical Company L.P., totaling \$490,000

## Selection 5 – Ex-US Cash Distribution to Mundipharma KK (aka Mundipharma Japan), July 2016 (cont'd)

[REDACTED]

**From:** [REDACTED]  
**Sent:** Friday, July 22, 2016 4:47 PM  
**To:** [REDACTED]  
**Cc:** [REDACTED]  
**Subject:** FW: PHLP 2016 Funding - Mundipharma Japan  
**Attachments:** Japan Approvals.pdf

Ok to process.

---

**From:** McClatchey, Ian [mailto:IMcClatchey@chadbourne.com]  
**Sent:** Friday, July 22, 2016 4:45 PM  
**To:** [REDACTED]  
**Cc:** Baker, Stuart D.; Charhon, JJ; Lowne, Jon; [REDACTED] Roncalli, Anthony; Kelly, Lauren D.; Kendall, Gareth; Quinn-Felice, Jennifer  
**Subject:** PHLP 2016 Funding - Mundipharma Japan

Friday, July 22, 2016

Dear [REDACTED]

We are in the process of transferring the aggregate amount of \$5,000,000 to Mundipharma Japan to cover its current funding requirements. The breakdown for the \$5,000,000 in funding will be as follows:

1. 2% or \$100,000 coming from the shareholders of Mundipharma KK, a Japanese company ("MKK");
2. 98% or \$4,900,000 coming from RSJ Company L.P., a Delaware limited partnership ("RSJ Company").

The portion of the funding to come from the shareholders of MKK will be handled separately.

The funding from RSJ Company breaks down as follows:

1. \$4,410,000 to be contributed to RSJ Company from Purdue Holdings L.P. ("PHLP");
2. \$245,000 to be contributed to RSJ Company from Beacon Company;
3. \$245,000 to be contributed to RSJ Company from Rosebay Medical Company L.P.

In accordance with the foregoing, attached are the following consents approving the RSJ Company funding outlined above:

1. Purdue Pharma L.P. ("PPLP") Written Consent of General Partner authorizing PPLP to distribute \$492,432 to PHLP;
2. PHLP Written Consent of General Partner authorizing PHLP to distribute \$1,219 to Purdue Pharma Inc., \$1,213 to PLP Associates Holdings Inc. and \$490,000 to PLP Associates Holdings L.P.;
3. PLP Associates Holdings L.P. Written Consent of General Partner authorizing PLP Associates Holdings L.P. to distribute \$490,000 to BR Holdings Associates L.P. ("BR Holdings");

**Transfers #2A, #2B, and #2C:** Authorization for the following transfers from Purdue Holdings L.P.:

- \$1,219 to Purdue Pharma Inc.
- \$1,213 to PLP Associates Holdings Inc.
- \$490,000 to PLP Associates Holdings L.P.

**Transfer #1:** Authorization for \$492,432 transfer from Purdue Pharma L.P. to Purdue Holdings L.P.

**Transfer #3:** Authorization for \$490,000 transfer from PLP Associates Holdings L.P. to BR Holdings Associates L.P.

## Selection 5 – Ex-US Cash Distribution to Mundipharma KK (aka Mundipharma Japan), July 2016 (cont'd)

**Transfer #5:** Authorization for \$4.41M transfer from Purdue Pharma L.P. to Purdue Holdings L.P.

**Transfer #8:** Authorization for \$4.9M transfer from RSJ Company L.P. to Mundipharma KK

**Transfer #8:** Wire instructions for \$4.9M transfer from RSJ Company L.P. to Mundipharma KK

4. BR Holdings Written Consent of General Partner authorizing BR Holdings to distribute \$245,000 to Beacon Company and \$245,000 to Rosebay Medical Company L.P. (each of Beacon Company and Rosebay Medical Company L.P. will in turn contribute these amounts to RSJ Company).

5. PPLP Written Consent of General Partner authorizing PPLP to distribute \$4,410,000 to PHLP.

6. PHLP Written Consent of General Partner authorizing PHLP to contribute \$4,410,000 to RSJ Company.

7. RSJ Company Written Consent of General Partner authorizing RSJ Company to contribute \$4,900,000 to Mundipharma Japan (as noted above the remaining \$100,000 will be contributed to Mundipharma Japan by the shareholders of MIKK).

On the basis of the foregoing please proceed as follows:

1. Distribute the funds up into Beacon Company and into Rosebay Medical Company L.P.;
2. When RSJ Company receives the \$245,000 from Beacon Company and the \$245,000 from Rosebay Medical Company L.P., please arrange for the wire transfer from RSJ Company in the amount of \$4,900,000 to the account of Mundipharma Japan as follows:

Account Name:	Mundipharma KK.
Bank Name:	Sumitomo Mitsui Banking Corporation
Branch Name:	Hibiya Branch
Type of Account:	Saving (USD)
SWIFT Code:	SMNCJPJT
Account Number:	[REDACTED]

Separately I've written to [REDACTED] and [REDACTED] to advise them to expect to receive their respective \$245,000 and to immediately transfer those funds to RSJ Company upon receipt.

Thanks for keeping me updated on the progress of the funding and advising when the final value date transfer is from RSJ Company to Mundipharma Japan. Please note that we have been asked to fund these payments as soon as possible.

Kind regards,

Ian

Ian McClellan  
Chadbourne & Parke LLP  
1201 Avenue of the Americas, New York, NY 10019 - 6002  
tel 212-629-5300 | fax 212-510-5369  
mailto:[ian.mcclellan@chadbourne.com](mailto:ian.mcclellan@chadbourne.com) | <http://www.chadbourne.com>  
c/o: <http://www.chadbourne.com> / [www.mcclellanlaw.com](http://www.mcclellanlaw.com)

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For additional information about Chadbourne & Parke LLP and Chadbourne & Parke, a multinational partnership, including a list of attorneys, please see our website at <http://www.chadbourne.com>.

**Transfers #4A and #4B:**  
Authorization for \$245,000 transfers from BR Holdings Associates L.P. to Beacon Company and Rosebay Medical Company L.P., totaling \$490,000

**Transfer #6:** Authorization for \$4.41M transfer from Purdue Holdings L.P. to RSJ Company L.P.

## Selection 5 – Ex-US Cash Distribution to Mundipharma KK (aka Mundipharma Japan), July 2016 (cont'd)

Transfer #4A: Confirmation of \$245,000 transfer from BR Holdings Associates L.P. to Beacon Company

**PURDUE PHARMA L.P.**  
\*\* All values are subject to verification and adjustments.\*\*

Payment Report - Detail      Payment Release Date: Today

Account Name: BR HOLDINGS ASSOCIATES LP	Template Name: BR-Beacon Co	Template Type: STANDARD		
Account Number: [REDACTED]	Currency: USD US DOLLAR	Bank: 02100002 - JPMORGAN CHASE NEW YORK		
ACH Company Name-ID: BR HOLDINGS [REDACTED]				
Creation Method: From Template, TSP_ONLINE	Template Name: BR-Beacon Co	Template Type: STANDARD		
Status: Completed				
<b>PAYMENT INFORMATION</b>				
From Account: [REDACTED]	Account Currency: USD	Account Name: BR HOLDINGS ASSOCIATES LP		
Bank: 02100002 - JPMORGAN CHASE NEW YORK				
Payment Method: Bank Transfer	Value Date: 07/25/2016	Bank to Bank Transfer: No		
Payment Amount: USD 245,000.00	Bank Reference: [REDACTED]	Settlement Reference: [REDACTED]		
Payment ID: 29724543				
<b>BENEFICIARY</b>				
Beneficiary ID: [REDACTED]	Address: US - UNITED STATES	Beneficiary ID Type: JPM US Account		
Beneficiary Name: Beacon Co				
<b>REFERENCE INFORMATION</b>				
<b>PAYMENT DETAILS</b>				
Distribution				
<b>BANK TO BANK</b>				
Correspondent Bank Charges: [REDACTED]	Priority Payment: NO	Reminder: [REDACTED]		
<b>HISTORY</b>				
Event: Completed	Date / Time: 07/25/2016 04:00 PM EDT	Actioned By: System	User ID / Approval Category: System	Additional Information: [REDACTED]
Delivered	07/25/2016 03:59 PM EDT	System	System	
Released	07/25/2016 03:41 PM EDT	[REDACTED]	[REDACTED]	
Digital Signature	07/25/2016 03:41 PM EDT	[REDACTED]	[REDACTED]	
Approved	07/25/2016 03:37 PM EDT	[REDACTED]	[REDACTED]	
Submitted	07/25/2016 11:29 AM EDT	[REDACTED]	[REDACTED]	Created from Template: BR-Beacon Co
Payment Report - Detail			Page 18 of 19	
Created On: 07/25/2016 04:30 PM EDT				

## Selection 5 – Ex-US Cash Distribution to Mundipharma KK (aka Mundipharma Japan), July 2016 (cont'd)

**Transfer #4B:** Confirmation of \$245,000 transfer from BR Holdings Associates L.P. to Rosebay Medical Company L.P.

PURDUE PHARMA L.P.				
** All values are subject to verification and adjustments. **				
Payment Report - Detail				Payment Release Date: Today
Creation Method From Template, TSP_ONLINE	Template Name BR-Rosebay	Template Type STANDARD		
Status Completed				
PAYMENT INFORMATION				
From Account [REDACTED]	Account Currency USD	Account Name [REDACTED]		
Bank 02100002 - JPMORGAN CHASE NEW YORK				
Payment Method Book Transfer	Value Date 07/25/2016	Bank to Bank Transfer No		
Payment Amount USD 245,000.00	Bank Reference [REDACTED]	Settlement Reference [REDACTED]		
Payment ID 25724544				
BENEFICIARY				
Beneficiary ID [REDACTED]	Address US - UNITED STATES			
Beneficiary ID Type [REDACTED]				
Beneficiary Name Rosebay Medical Co LP				
REFERENCE INFORMATION				
PAYMENT DETAILS				
Distribution				
BANK TO BANK				
Correspondent Bank Charges [REDACTED]	Priority Payment NO			
Remitter				
HISTORY				
Event Completed	Date / Time 07/25/2016 03:59 PM EDT	Actioned By System	User ID / Approval Category System	Additional Information
Delivered	07/25/2016 03:59 PM EDT	System	System	
Released	07/25/2016 03:41 PM EDT	[REDACTED]	[REDACTED]	
Digital Signature	07/25/2016 03:41 PM EDT	[REDACTED]	[REDACTED]	
Approved	07/25/2016 03:38 PM EDT	[REDACTED]	[REDACTED]	
Submitted	07/25/2016 11:29 AM EDT	[REDACTED]	[REDACTED]	Created from Template: BR-Rosebay
BOOK TRANSFER PAYMENT		Total Payments 2 USD	Payment Amount CCY 490,000.00	Debit Amount 0.00
Book Transfer Payment - Completed				
BOOK TRANSFER PAYMENT TOTALS		2 USD	490,000.00	0.00
END OF REPORT				
Payment Report - Detail Created On: 07/25/2016 04:10 PM EDT				
Page 19 of 19				

## Selection 5 – Ex-US Cash Distribution to Mundipharma KK (aka Mundipharma Japan), July 2016 (cont'd)



JPMorgan Chase Bank, N.A.  
Northeast Market  
P O Box 659754  
San Antonio, TX 78265 - 9754

July 01, 2016 through July 29, 2016

Account Number: [REDACTED]

### Customer Service Information

If you have any questions about your statement, please contact your Customer Service Professional.

00074249 WBS 802.211.21216 NNNNNNNNNNNN 1 000000000 80 0000

PURDUE HOLDINGS L P  
1 STAMFORD FORUM  
STAMFORD CT 06901-3516

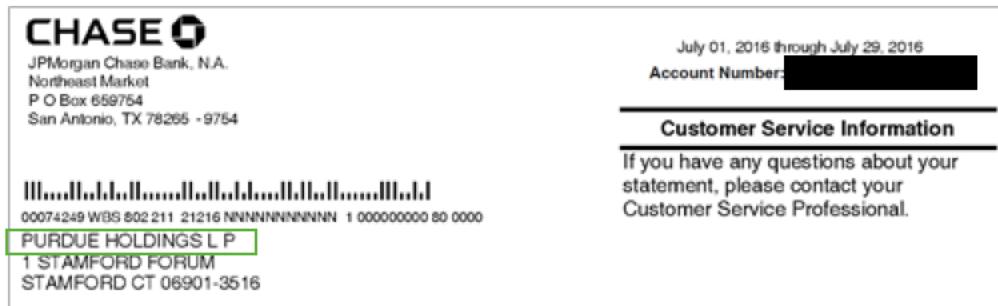
### Deposits and Credits

Ledger Date	Description	Amount
07/01	Book Transfer Credit B/O: Purdue Pharma L P Stamford CT 06901-3431 Ref: Distribution Trn: [REDACTED] YOUR REF: ATS OF 16/07/01	\$14,069,490.00
07/12	Book Transfer Credit B/O: Purdue Pharma L P Stamford CT 06901-3431 Ref: Distribution Trn: [REDACTED] YOUR REF: ATS OF 16/07/12	6,000,000.00
07/25	Orig CO Name:Purdue Pharma Lp Orig ID: [REDACTED] Desc Date:160725 CO Entry Descr:Corp Pay Sec:CCD Trace#: [REDACTED] Eed:160725 Ind ID: [REDACTED] Name:Purdue Holdings Lp Funding Trn: [REDACTED]	4,410,000.00
07/25	Orig CO Name:Purdue Pharma Lp Orig ID: [REDACTED] Desc Date:160725 CO Entry Descr:Corp Pay Sec:CCD Trace#: [REDACTED] Eed:160725 Ind ID: [REDACTED] Name:Purdue Holdings Lp Funding Trn: [REDACTED]	600,000.00
07/25	Orig CO Name:Purdue Pharma Lp Orig ID: [REDACTED] Desc Date:160725 CO Entry Descr:Corp Pay Sec:CCD Trace#: [REDACTED] Eed:160725 Ind ID: [REDACTED] Name:Purdue Holdings Lp Funding Trn: [REDACTED]	492,432.00

Transfer #5: \$4.41M transfer from Purdue Pharma L.P. to Purdue Holdings L.P.

Transfer #1: \$492,432 transfer from Purdue Pharma L.P. to Purdue Holdings L.P.

## Selection 5 – Ex-US Cash Distribution to Mundipharma KK (aka Mundipharma Japan), July 2016 (cont'd)



### Withdrawals and Debits

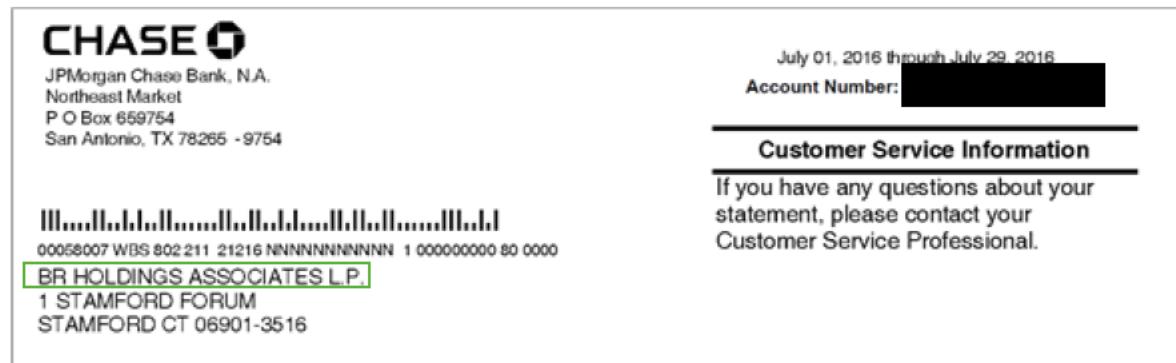
Ledger Date	Description	Amount
07/01	Book Transfer Debit A/C: Plp Associates Holdings L P Stamford CT 06901-3431 Ref: Distribution Tm: [REDACTED] YOUR REF: NONREF	\$14,000,000.00
07/01	Orig CO Name:Holdings Orig ID: [REDACTED] Desc Date:160701 CO Entry Descr:Corp Pay Sec:CCD Trace#[REDACTED] Eed:160701 Ind ID: [REDACTED] Ind Name:Holdings Tm: [REDACTED]	34,822.00
07/01	Orig CO Name:Holdings Orig ID: [REDACTED] Desc Date:160701 CO Entry Descr:Corp Pay Sec:CCD Trace#[REDACTED] Eed:160701 Ind ID: [REDACTED] Ind Name:Holdings Tm: [REDACTED]	34,668.00
07/12	Book Transfer Debit A/C: Boetti Corporation New York NY 10019- Ref: Purchase 1,000 Preferred Shares Tm: [REDACTED] YOUR REF: NONREF	3,000,000.00
07/12	Book Transfer Debit A/C: Boldini Corporation New York NY 10019- Ref: Purchase 1,000 Preferred Shares Tm: [REDACTED] YOUR REF: NONREF	3,000,000.00
07/15	Account Analysis Settlement Charge Orig CO Name:Holdings Orig ID: [REDACTED] Desc Date:160725 CO Entry Descr:Corp Pay Sec:CCD Trace#[REDACTED] Eed:160725 Ind ID: [REDACTED] Ind Name:Holdings Tm: [REDACTED]	5,662.95
07/25	Orig CO Name:Holdings Orig ID: [REDACTED] Desc Date:160725 CO Entry Descr:Corp Pay Sec:CCD Trace#[REDACTED] Eed:160725 Ind ID: [REDACTED] Ind Name:Holdings Tm: [REDACTED]	4,410,000.00
07/25	Orig CO Name:Holdings Orig ID: [REDACTED] Desc Date:160725 CO Entry Descr:Corp Pay Sec:CCD Trace#[REDACTED] Eed:160725 Ind ID: [REDACTED] Ind Name:Holdings Tm: [REDACTED]	490,000.00
07/25	Orig CO Name:Holdings Orig ID: [REDACTED] Desc Date:160725 CO Entry Descr:Corp Pay Sec:CCD Trace#[REDACTED] Eed:160725 Ind ID: [REDACTED] Ind Name:Holdings Tm: [REDACTED]	300,000.00
07/25	Orig CO Name:Holdings Orig ID: [REDACTED] Desc Date:160725 CO Entry Descr:Corp Pay Sec:CCD Trace#[REDACTED] Eed:160725 Ind ID: [REDACTED] Ind Name:Holdings Tm: [REDACTED]	300,000.00
07/25	Orig CO Name:Holdings Orig ID: [REDACTED] Desc Date:160725 CO Entry Descr:Corp Pay Sec:CCD Trace#[REDACTED] Eed:160725 Ind ID: [REDACTED] Ind Name:Holdings Tm: [REDACTED]	1,219.00
07/25	Orig CO Name:Holdings Orig ID: [REDACTED] Desc Date:160725 CO Entry Descr:Corp Pay Sec:CCD Trace#[REDACTED] Eed:160725 Ind ID: [REDACTED] Ind Name:Holdings Tm: [REDACTED]	1,213.00

**Transfer #2C:** \$490,000 transfer from Purdue Holdings L.P. to PLP Associates Holdings L.P.

**Transfer #2A:** \$1,219 transfer from Purdue Holdings L.P. to Purdue Pharma Inc.

**Transfer #2B:** \$1,213 transfer from Purdue Holdings L.P. to PLP Associates Holdings Inc.

## Selection 5 – Ex-US Cash Distribution to Mundipharma KK (aka Mundipharma Japan), July 2016 (cont'd)



### Deposits and Credits

Ledger Date	Value Date	Description	Amount
07/01		Book Transfer Credit B/O: Plp Associates Holdings L P Stamford CT 06901-3431 Ref: Distribution Trn: [REDACTED] YOUR REF: ATS OF 16/07/01	\$14,000,000.00
07/25		Orig CO Name:401 Orig ID: [REDACTED] Desc Date:160324 CO Entry Descr:Corp Pay Sec:CCD Trace#: [REDACTED] Eed:160725 Ind ID: [REDACTED] Ind Name:Br Holdings Associates Distribution Trn: [REDACTED]	490,000.00
<b>Total</b>			<b>\$14,490,000.00</b>

**Transfer #3: \$490,000**  
 transfer from PLP Associates Holdings L.P. to BR Holdings Associates L.P.

### Withdrawals and Debits (continued)

Ledger Date	Value Date	Description	Amount
07/01		Book Transfer Debit A/C: Rosebay Medical CO L P Oklahoma City OK 73134-2617 Ref: Distribution Trn: [REDACTED] YOUR REF: NCNREF	7,000,000.00
07/15		Account Analysis Settlement Charge	95.49
07/25		Book Transfer Debit A/C: Rosebay Medical CO L P Oklahoma City OK 73134-2617 Ref: Distribution Trn: [REDACTED] YOUR REF: NCNREF	245,000.00
07/25		Book Transfer Debit A/C: Beacon CO Zurich Switzerland Ch-80-55 Ref: Distribution Trn: [REDACTED] YOUR REF: NCNREF	245,000.00
<b>Total</b>			<b>\$14,490,095.49</b>

**Transfer #4B: \$245,000**  
 transfer from BR Holdings Associates L.P. to Rosebay Medical Company L.P.

**Transfer #4A: \$245,000**  
 transfer from BR Holdings Associates L.P. to Beacon Company.

## Selection 5 – Ex-US Cash Distribution to Mundipharma KK (aka Mundipharma Japan), July 2016 (cont'd)



JPMorgan Chase Bank, N.A.  
 Northeast Market  
 P O Box 659754  
 San Antonio, TX 78265 - 9754

July 01, 2016 through July 29, 2016

Account Number: [REDACTED]

### Customer Service Information

If you have any questions about your statement, please contact your Customer Service Professional.

00029210 WBS 802211 21216 NNNNNNNNNN 1 00000000 80 0000

RSJ CO LP  
 ONE STAMFORD FORUM  
 STAMFORD CT 06901-3516

### Deposits and Credits

Ledger Date	Description	Amount
07/25	Orig CO Name:Holdings Orig ID: [REDACTED] Desc Date:160725 CO Entry Descr:Corp Pay Sec:CCD Trace#: [REDACTED] End:160725 Ind ID: [REDACTED] Ind Name:Rsj Company Lp Trn: [REDACTED]	\$4,410,000.00
07/26	Book Transfer Credit B/O: Rosebay Medical CO L P Oklahoma City OK 73134-2617 Ref: Rosebay Medical Company Lp Trn: [REDACTED] YOUR REF: ATS OF 16/07/25	245,000.00
07/26	Book Transfer B/O: Beacon CO Zurich Switzerland Ch-80-55 Ref: Beacon Company Vacca Trn: [REDACTED] YOUR REF: OS1 OF 16/07/26	245,000.00
Total		\$4,900,000.00

### Withdrawals and Debits

Ledger Date	Description	Amount
07/26	Book Transfer Debit A/C: Sumitomo Mitsui Banking Corporationchiyoda-Ku Tokyo Japan 51500-0 Ben:/3031736 Mundipharma K.K. Ref: Japan Funding Requirement Trn: [REDACTED] YOUR REF: NONREF	\$4,900,000.00

**Transfer #6:** \$4.41M transfer from Purdue Holdings L.P. to RSJ Company L.P.

**Transfer #7B:** \$245,000 transfer from Rosebay Medical Company L.P. to RSJ Company L.P.

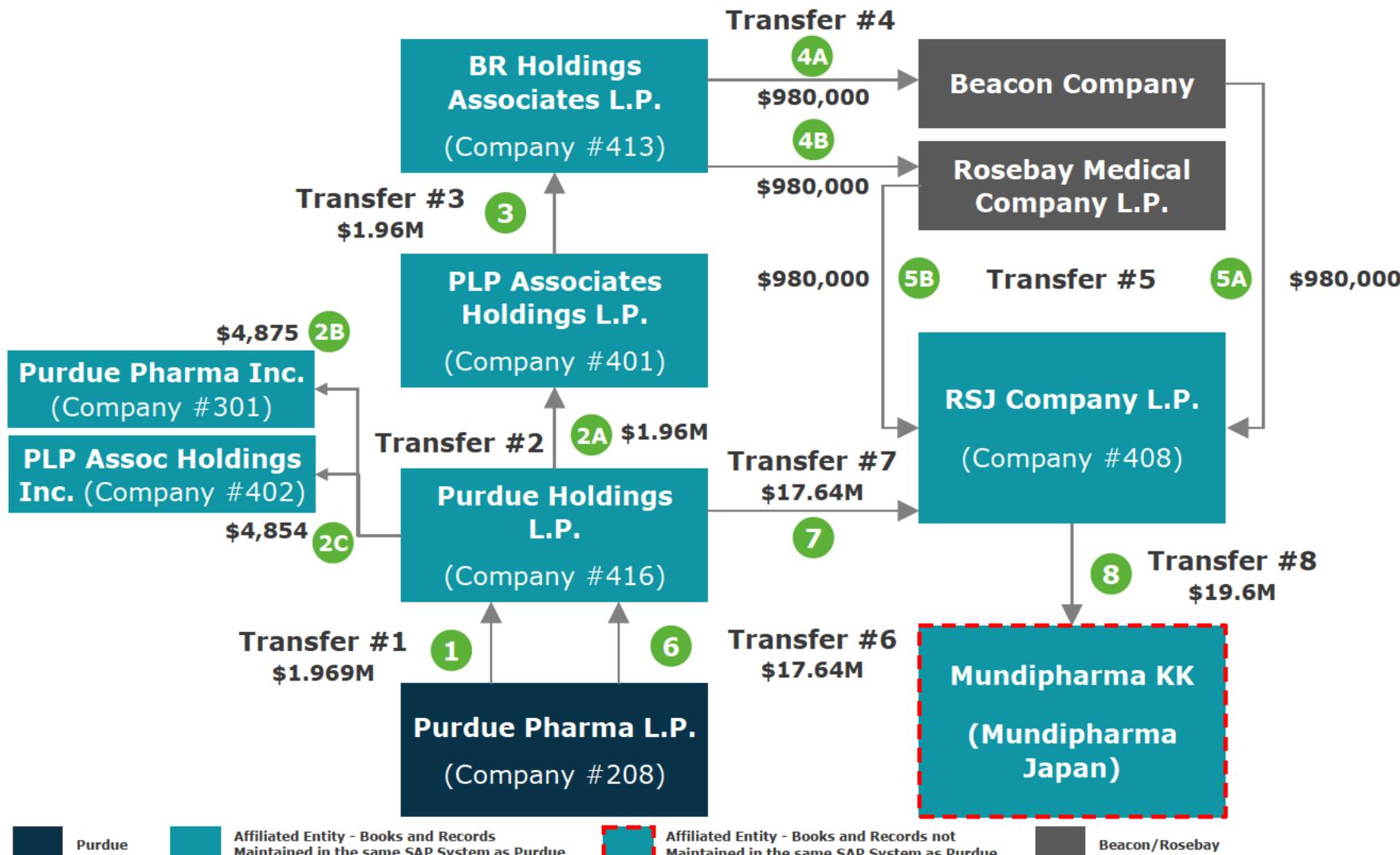
**Transfer #7A:** \$245,000 transfer from Beacon Company to RSJ Company L.P.

**Transfer #8:** \$4.9M transfer from RSJ Company L.P. to Mundipharma KK (Mundipharma Japan).



## **Selection 6 Purdue Ex-US Cash Distributions (2017)**

## Selection 6 – Ex-US Cash Distribution to Mundipharma KK (aka Mundipharma Japan), July 2017



This transfer represents a cash transfer to PRA L.P. (formerly Purdue Holdings L.P.). A promissory note was subsequently issued by PRA L.P. to Purdue for this amount. As previously explained, this amount is not included in Purdue's Cash Distributions because it was treated by Purdue as a loan. PRA L.P. transferred these funds to an Ex-US Affiliate (i.e., Mundipharma KK). The full amount of the loan has since been repaid to Purdue in full with interest.